

# Overview of Tokyo's Economy and Employment Conditions

## Comparison of Social and Economic Indicators



[Source] • GSI "The Report of Statistical reports on the land area by prefectures and municipalities in Japan for 2024 (As of October 1)"

• TMG "Population Movement", MIC "Population Estimates"  
• TMG "Daytime Population of Tokyo according to the 2020 Census"  
• MHLW "2023 Vital Statistics"  
• TMG "Annual Report on Tokyo Metropolitan Accounts for FY2021"  
• CAO "Annual Report on National Accounts for 2021"

• Tokyo Customs materials for 2024

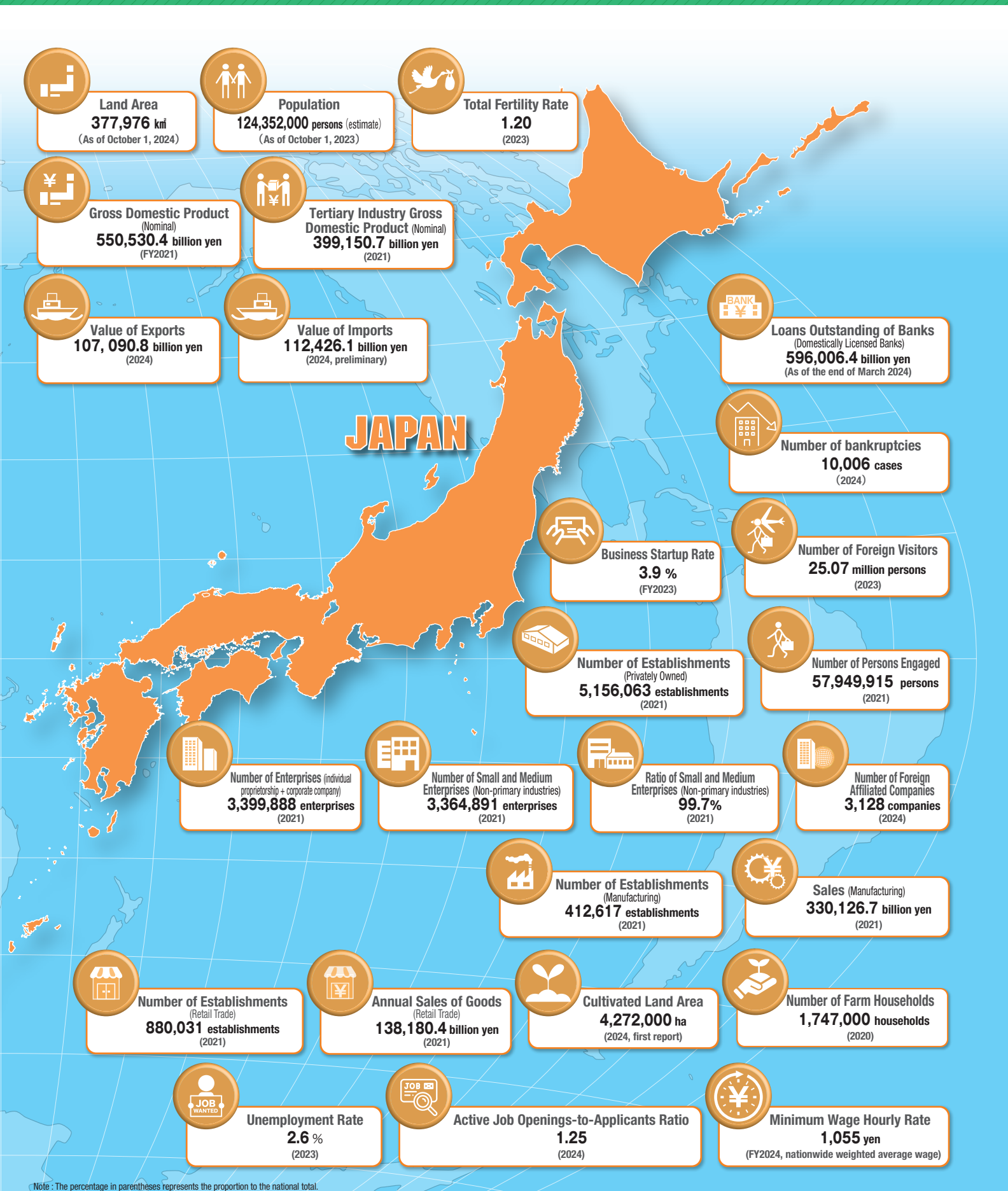
• MOF "Trade Statistics of Japan 2024"

• BOJ "Deposits and Loans Market"

• TMG, "Enterprise Bankruptcies in Tokyo" (researched by Tokyo Shoko Research, Ltd.)

• The data calculated by TMG Bureau of Industrial and Labor Affairs based on MHLW "Annual Report on Employment Insurance Programs"

• TMG materials



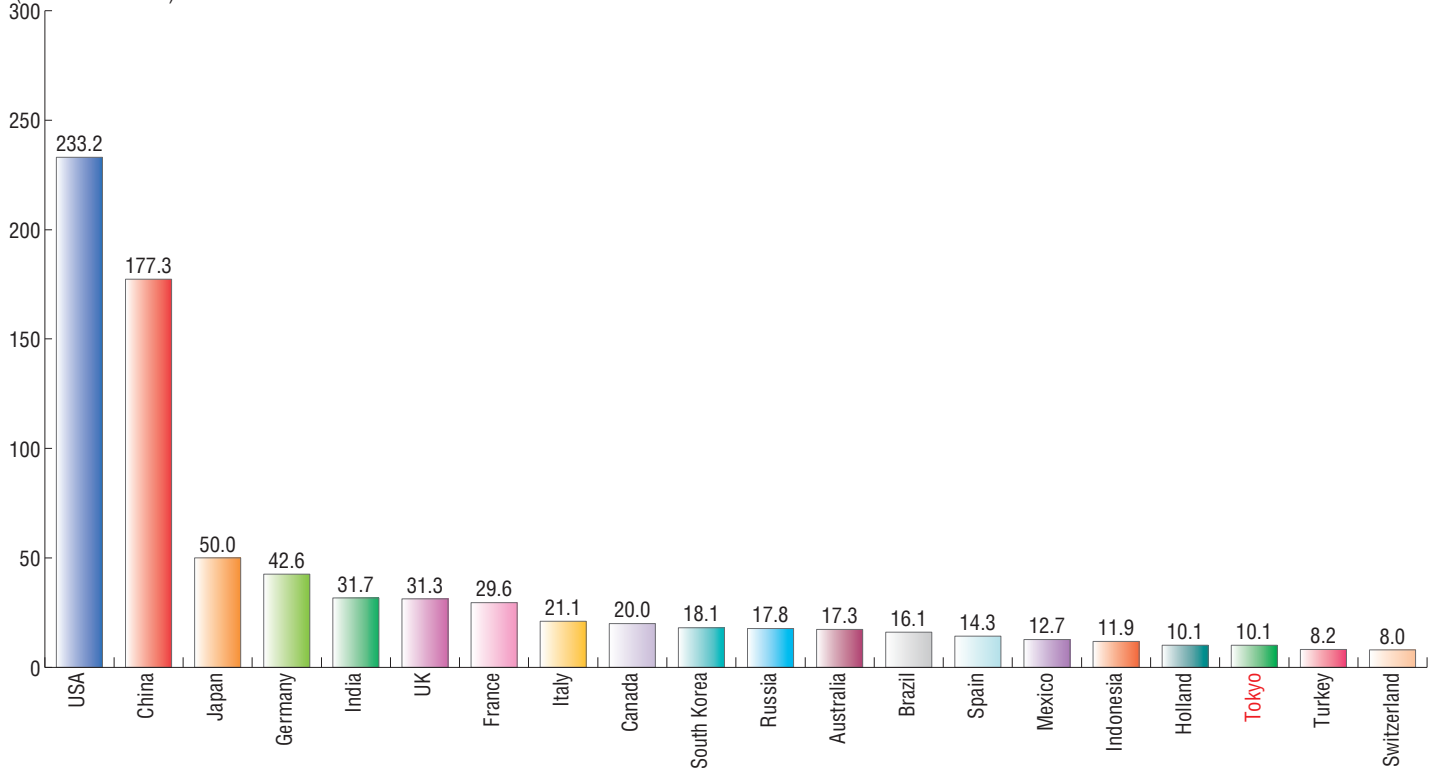
•JNTO materials  
 •MIC / METI "2021 Economic Census for Business Activity"  
 •Data re-edited and processed from MIC / METI "2016 Economic Census for Business Activity" by TMG Bureau of Industrial and Labor Affairs.  
 •SME Agency "2024 White Paper on Small and Medium Enterprises in Japan"  
 •Toyo Keizai Inc. "2024 Directory of Foreign Affiliated Companies in Japan"  
 •MIC / METI "2021 Economic Census for Business Activity, Tabulation of Individual Industries (Wholesale and retail trade)"

•MAFF "2021 Survey on Cultivated Land Area"  
 •MAFF "2020 Census of Agriculture and Forestry"  
 •TMG "Labor Force Survey", MIC "Labour Force Survey"  
 •MHLW "Employment Referrals for General Workers"  
 •MHLW materials

# Overview

## 1 Gross Prefectural Domestic Product in Tokyo and Gross Domestic Product by Country (Nominal) (Worldwide, 2021)

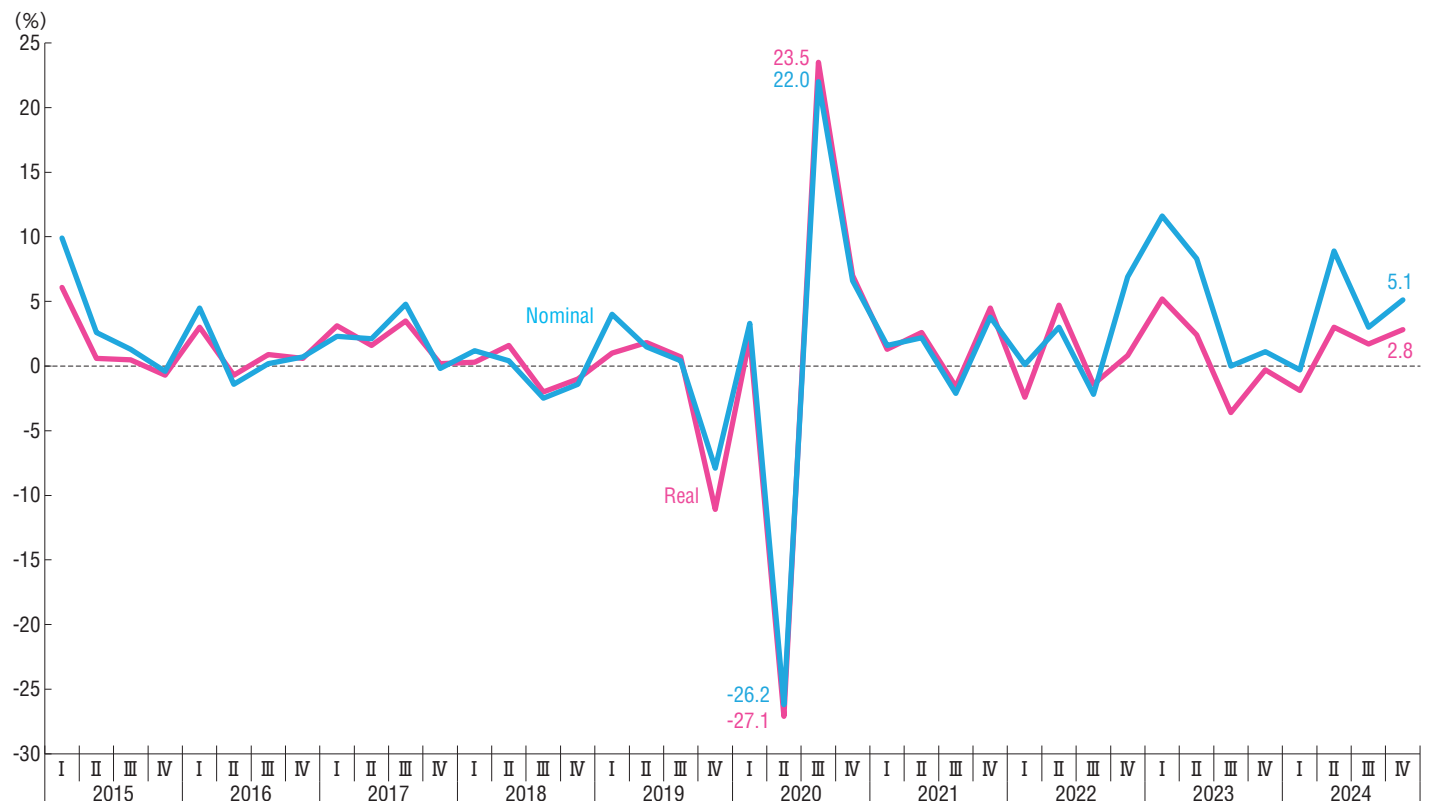
(100 billion dollars)



**Note** The above comparison is made for 2021 (calendar year), except Tokyo (from April 1st, 2021 to March 31st, 2022) and Australia (from July 1st, 2021 to June 30th, 2022). The gross prefectural domestic product in Tokyo is converted to US dollars by using the exchange rate (1 US dollar = 112.36 yen), which was calculated from the monthly average for each month of the Tokyo foreign exchange market inter-bank spot central rates announced by the Bank of Japan (Twelve months simple average).

**Source** TMG "Annual Report on Tokyo Metropolitan Accounts for FY2021"

## 2 Changes in Quarterly GDP Growth Rate (Nationwide)

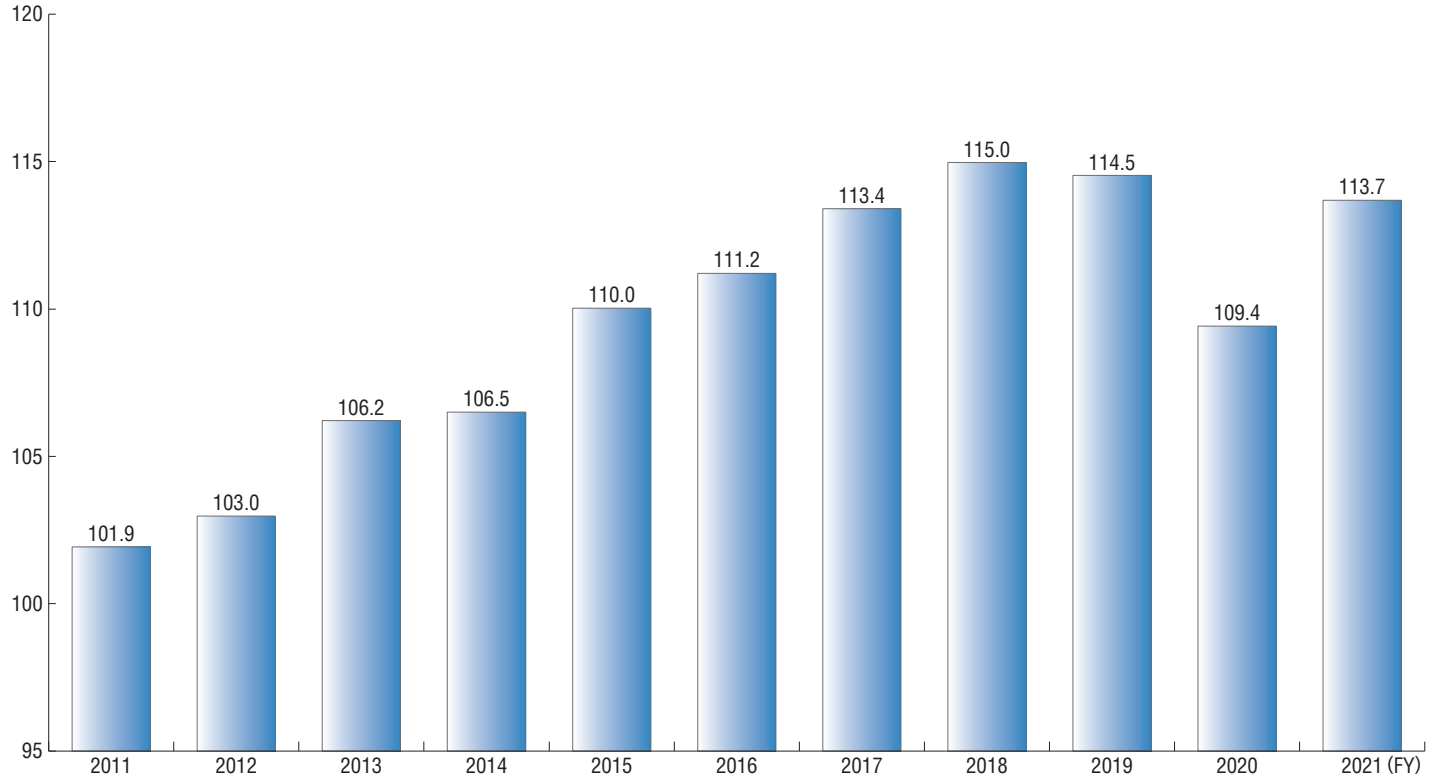


**Note** Oct. - Dec. 2024 (The first preliminary). The benchmark year is 2015. The chain-linking method is used for the real GDP calculation. Figures are seasonally adjusted series (annualized).

**Source** CAO "SNA (National Accounts of Japan), Quarterly Estimates of GDP"

### 3 Changes in Gross Prefectural Domestic Product in Tokyo (Nominal) (Tokyo)

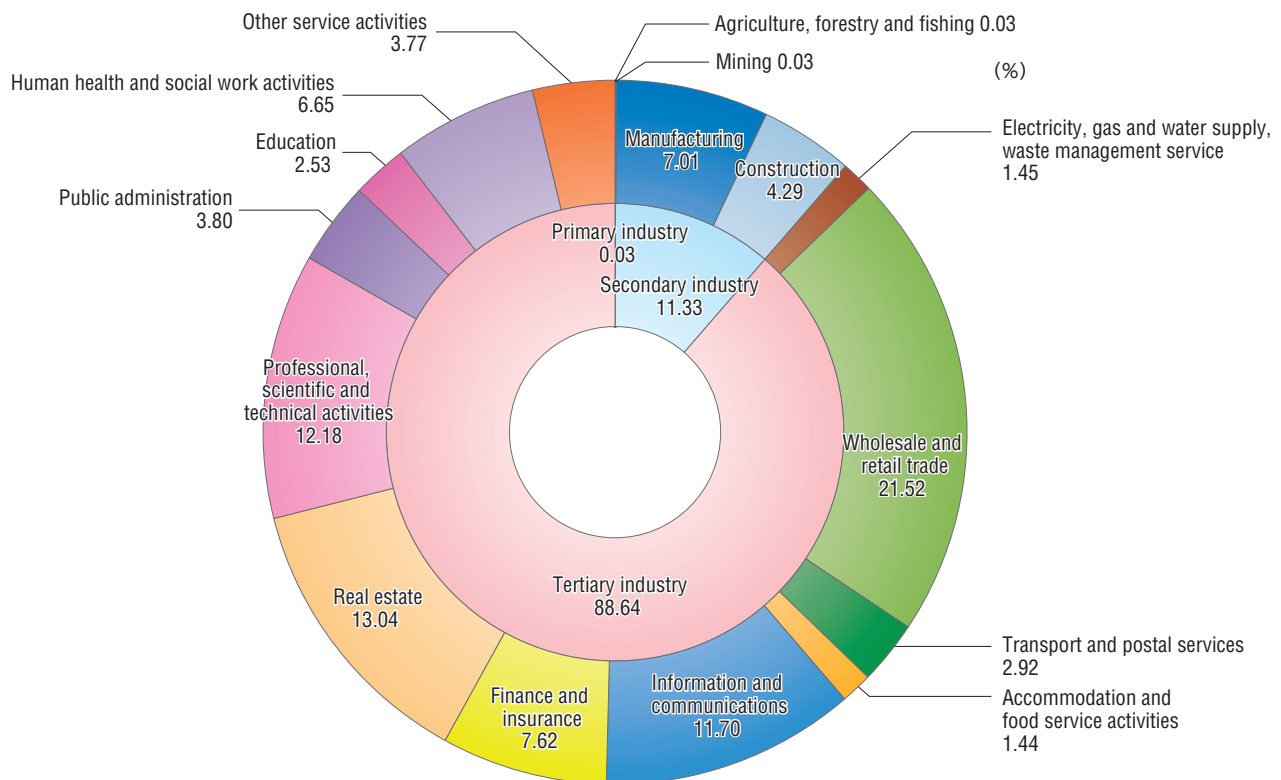
(Trillion Yen)



Note: The benchmark year is 2015.

Source: TMG "Annual Report on Tokyo Metropolitan Accounts for FY2021"

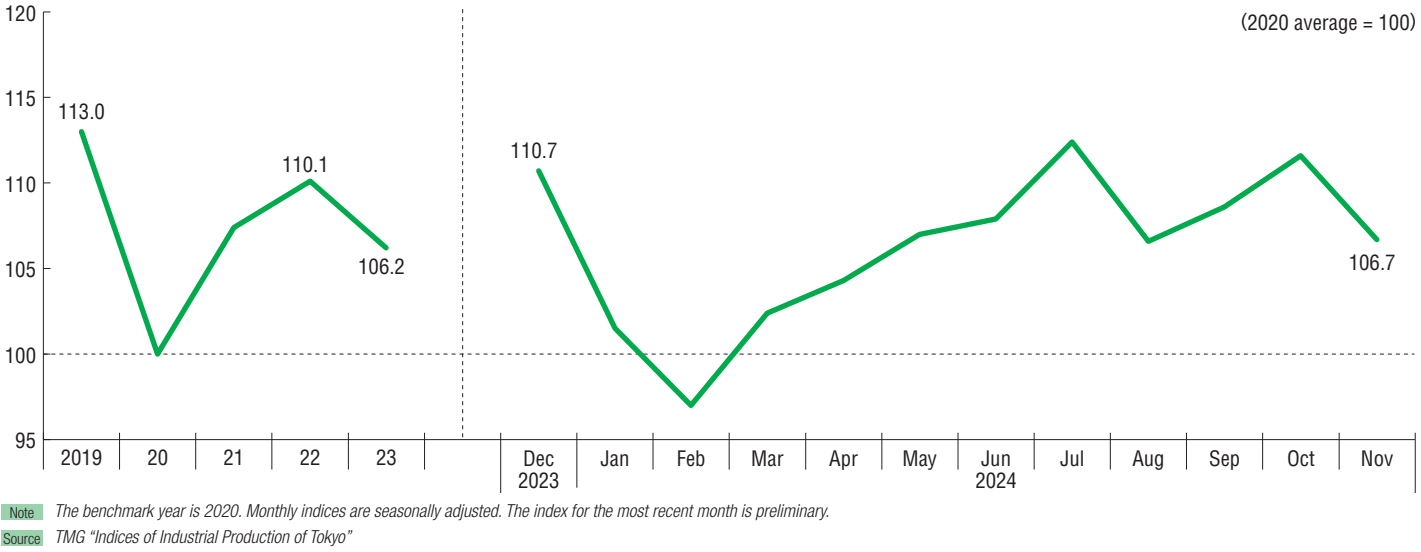
### 4 Composition Ratio of Gross Prefectural Domestic Product in Tokyo (Nominal) by Economic Activities (Tokyo, FY2021)



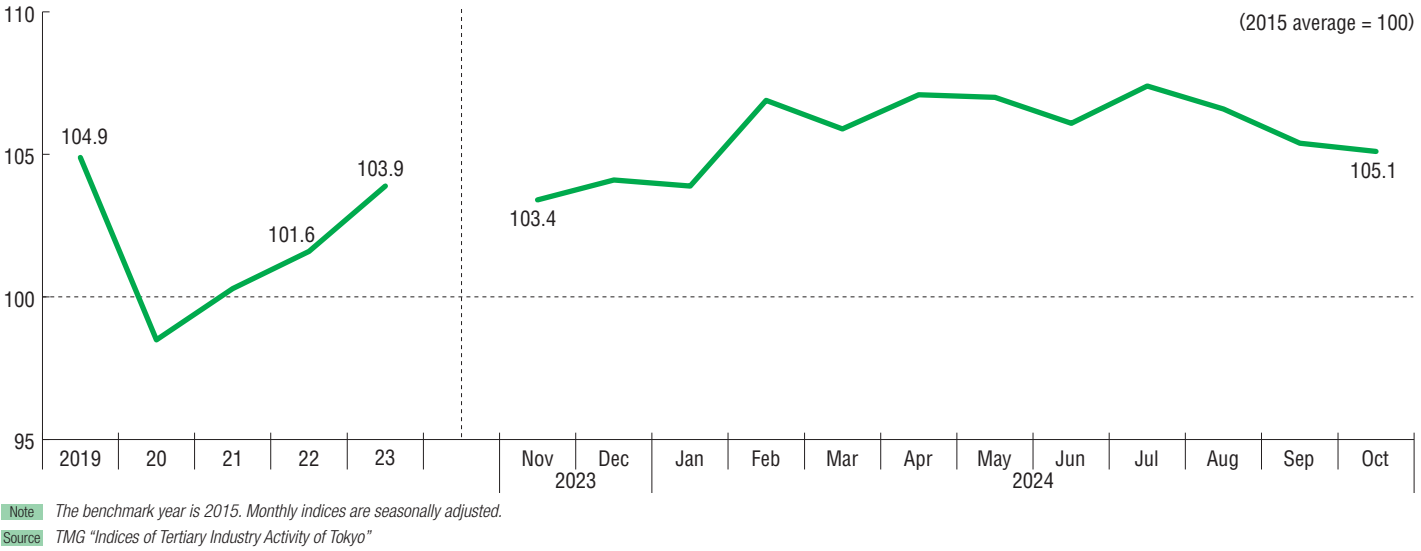
Note: The benchmark year is 2015. Taxes and duties on imports are excluded, but consumption taxes for gross capital formation are not deducted.

Source: TMG "Annual Report on Tokyo Metropolitan Accounts for FY2021"

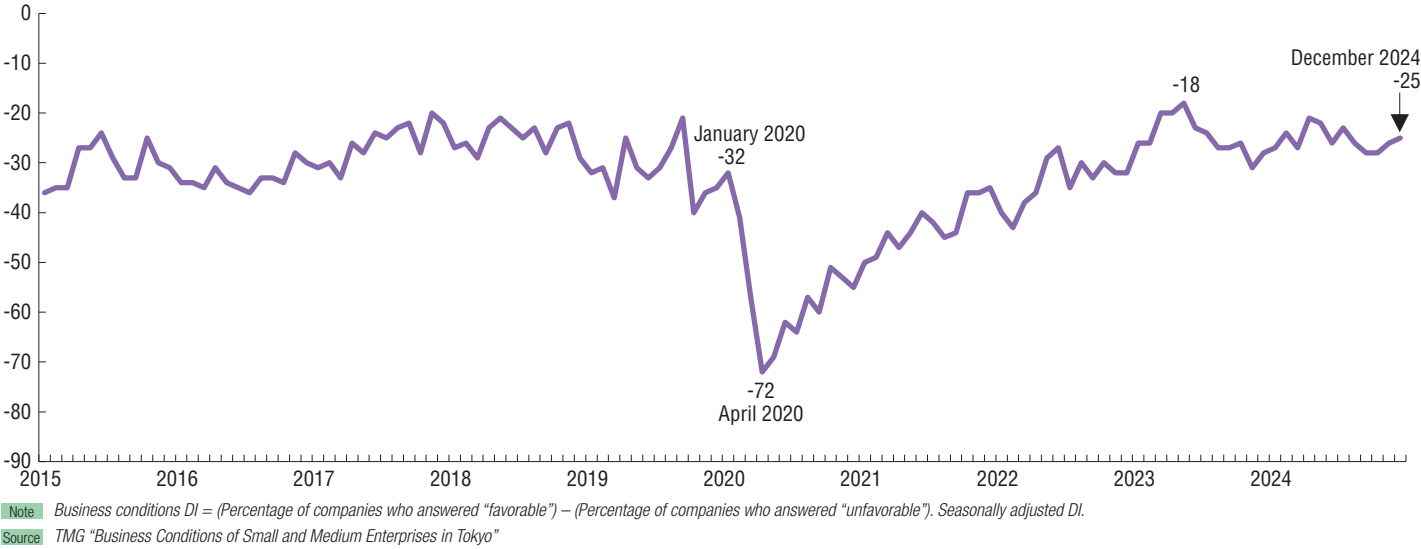
## 5 Changes in Production Indices (Tokyo)



## 6 Changes in Indices of Tertiary Industry Activity (Tokyo)



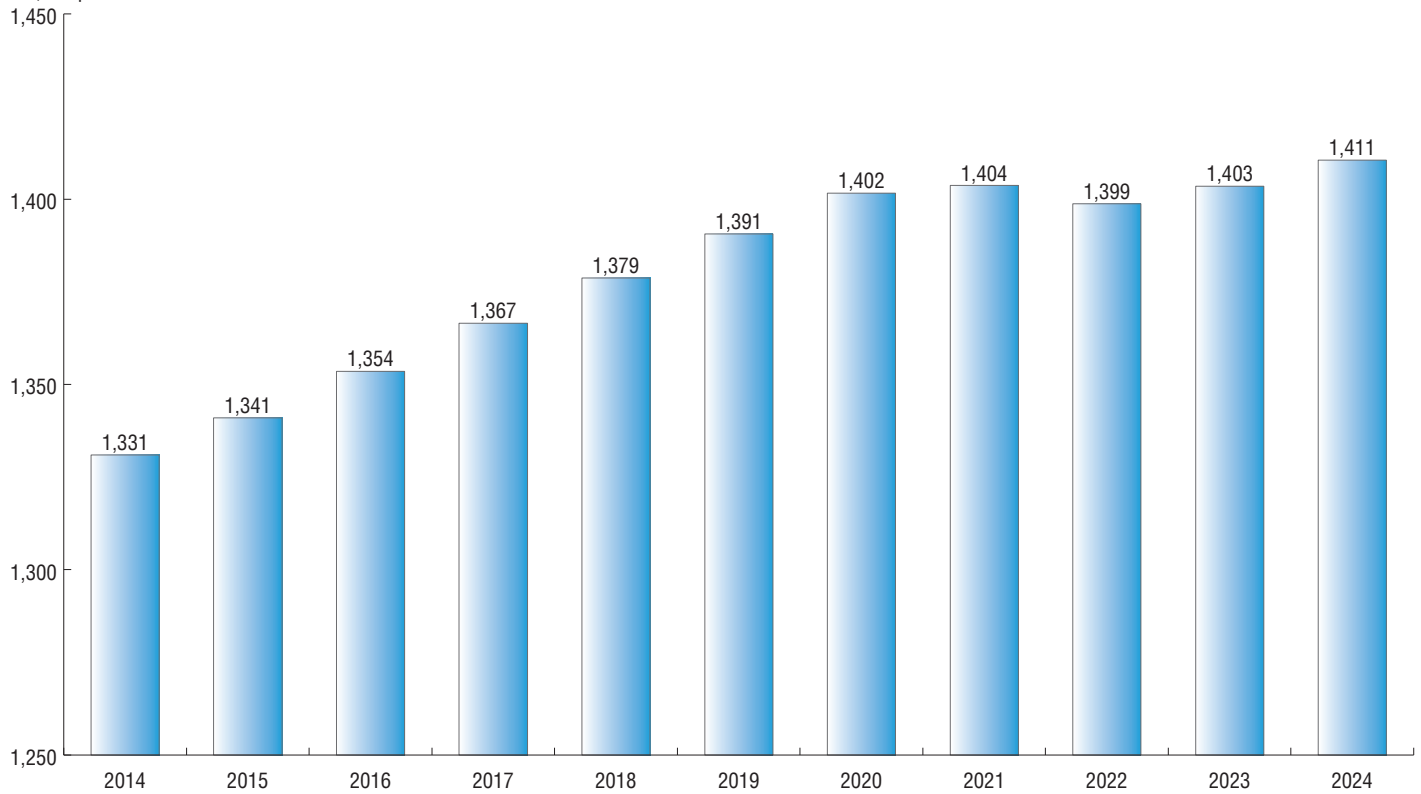
## 7 Changes in Business Conditions DI for SMEs (Tokyo)



# Population

## 1 Changes in Number of Total Population (Tokyo)

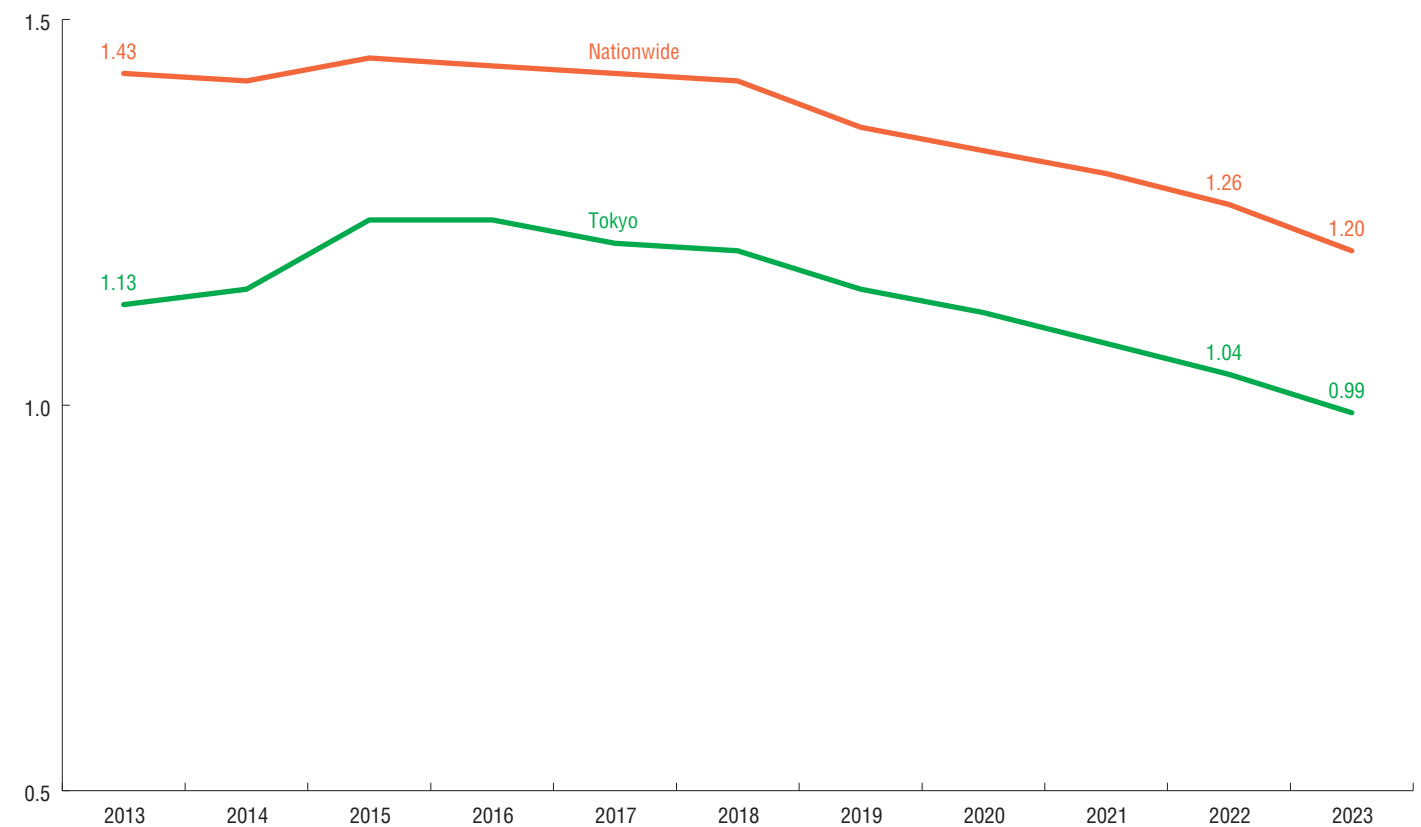
(10,000 persons)



**Note** As of January 1 of each year. The Population Census is used as the base population, and the increase or decrease in the Basic Resident Ledger population for each month is added to this.

**Source** TMG materials

## 2 Changes in Total Fertility Rate (Tokyo / Nationwide)

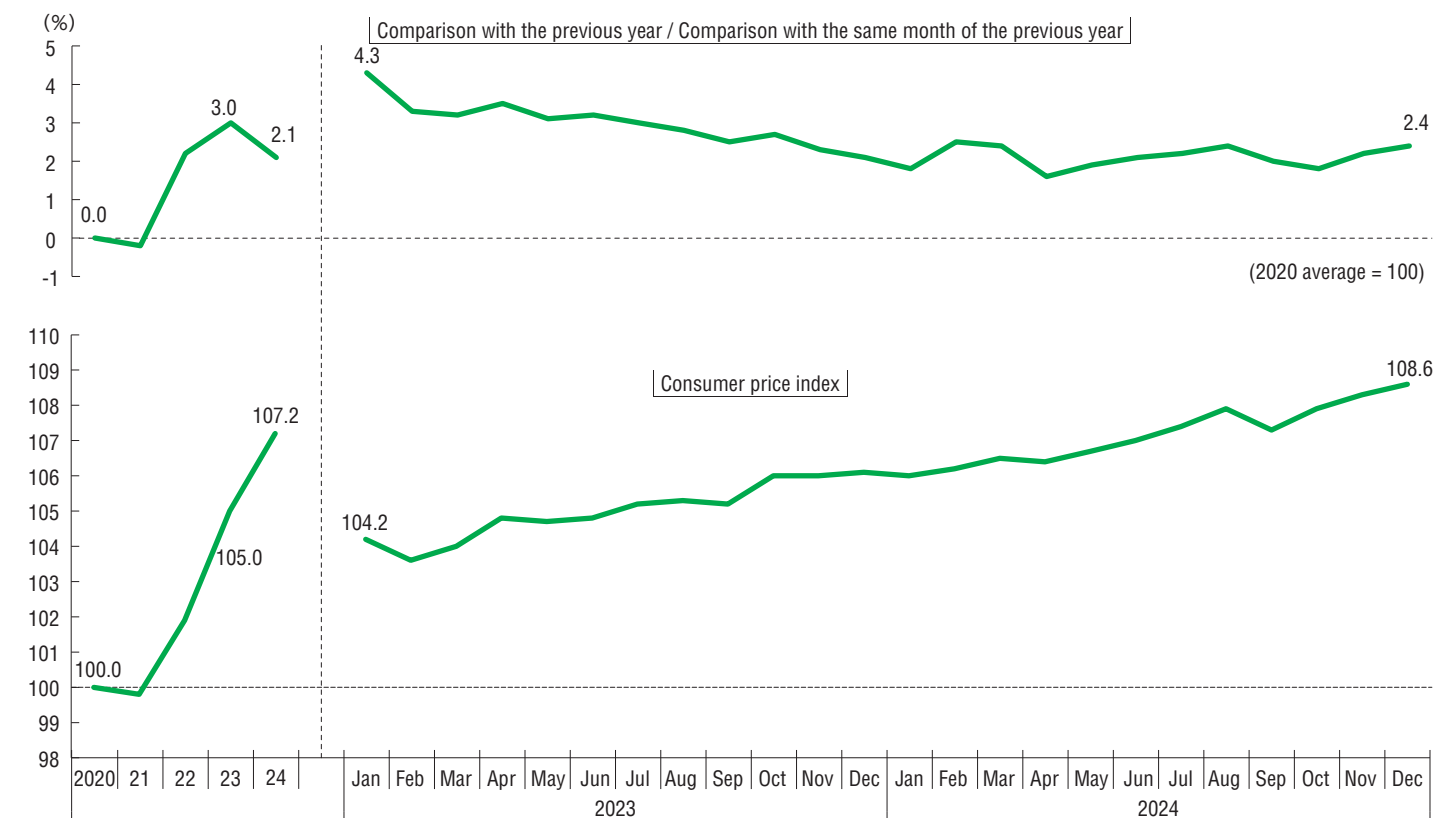


**Source** TMG / MHLW "Vital Statistics".



# Consumption and Prices of Commodities

## 1 Changes in Consumer Price Index (Tokyo Ward Area)



## 2 Changes in Household Consumption Expenditure (Tokyo)

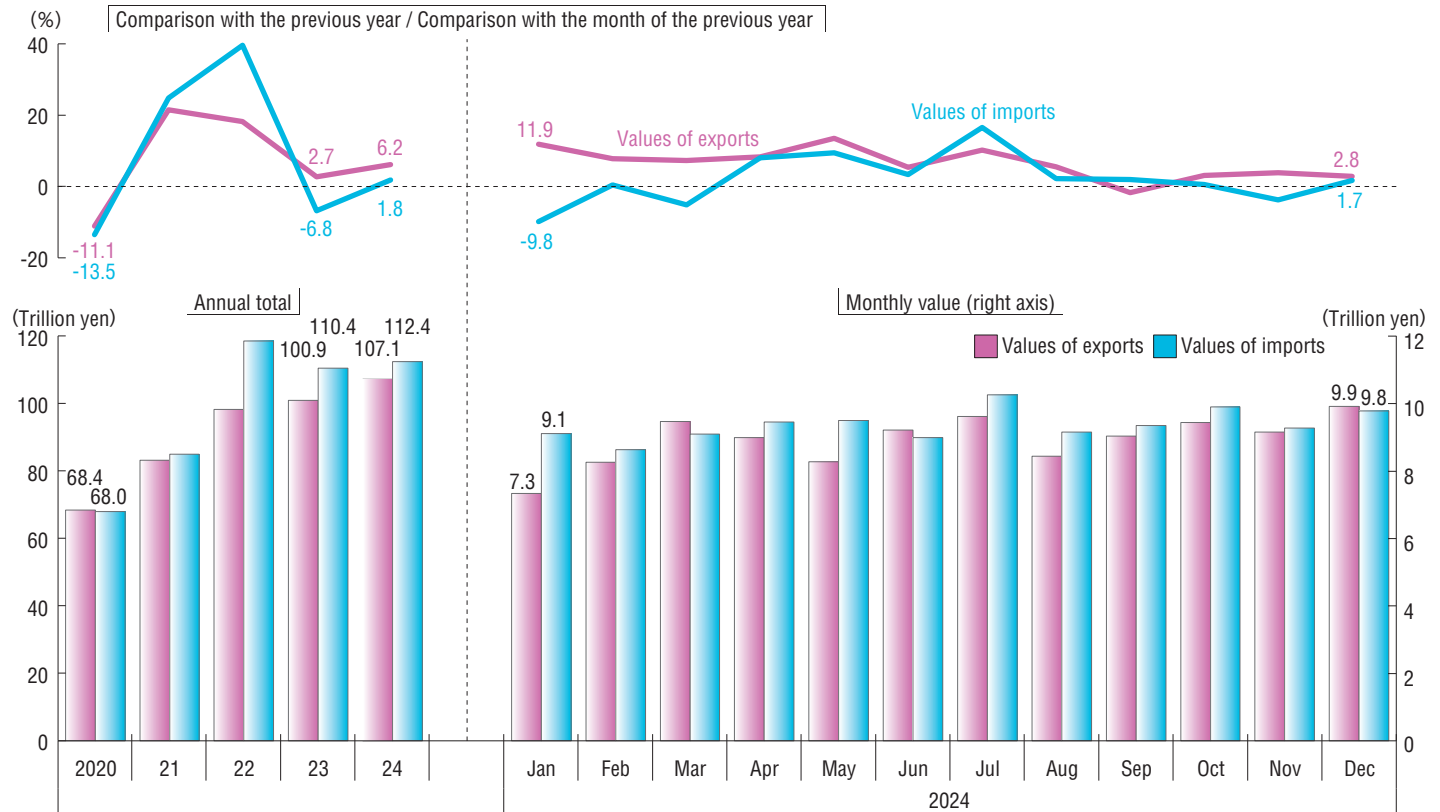


Note Average monthly consumption expenditure per household per year. Workers' households of two-or-more-persons households. As the household account book etc. used in the survey has been revised since 2018, the variations due to the effects of the relevant revision may be included in the values of the year-on-year growth rates for 2019.

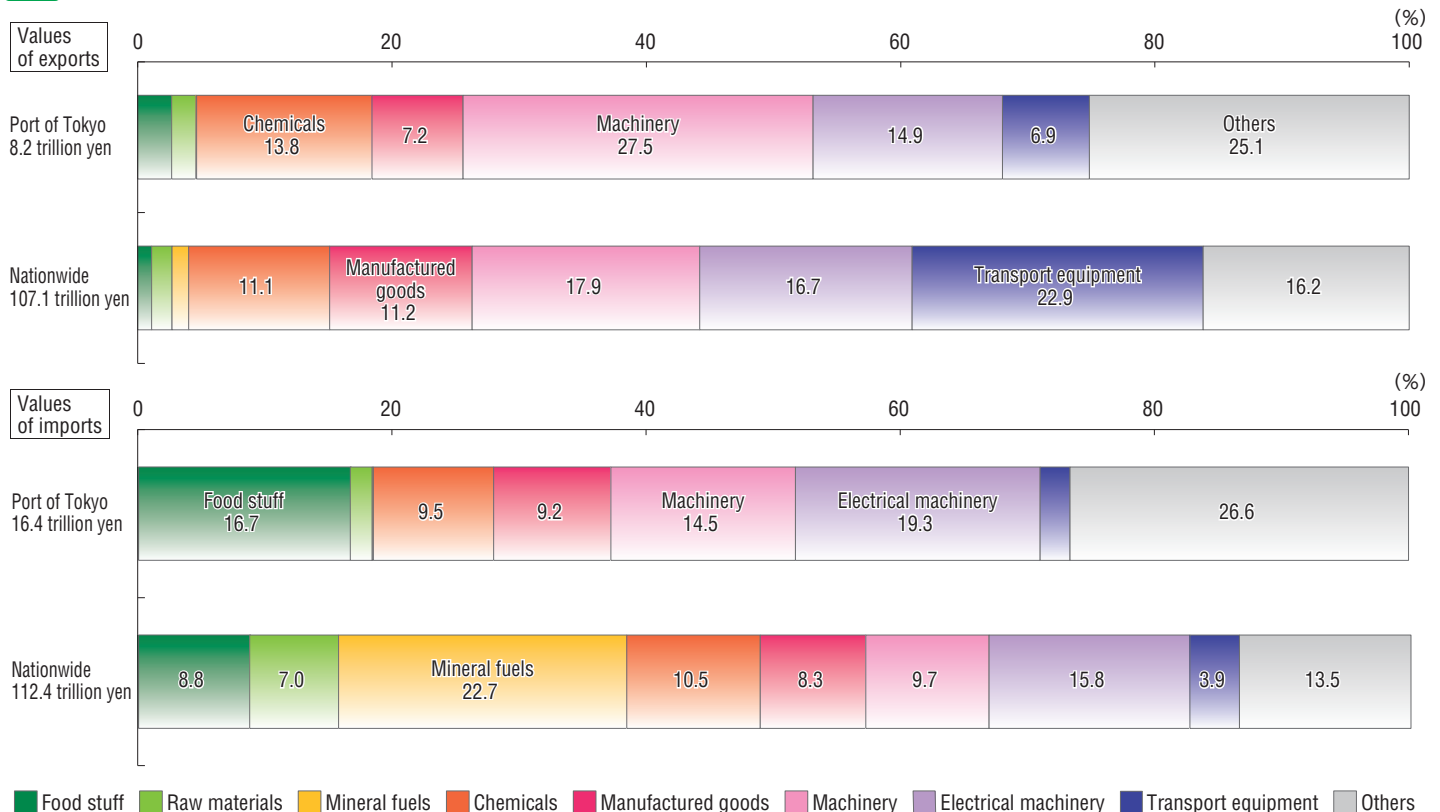
Source TMG materials

# Export and Import

## 1 Changes in Value of Exports and Imports (Nationwide)



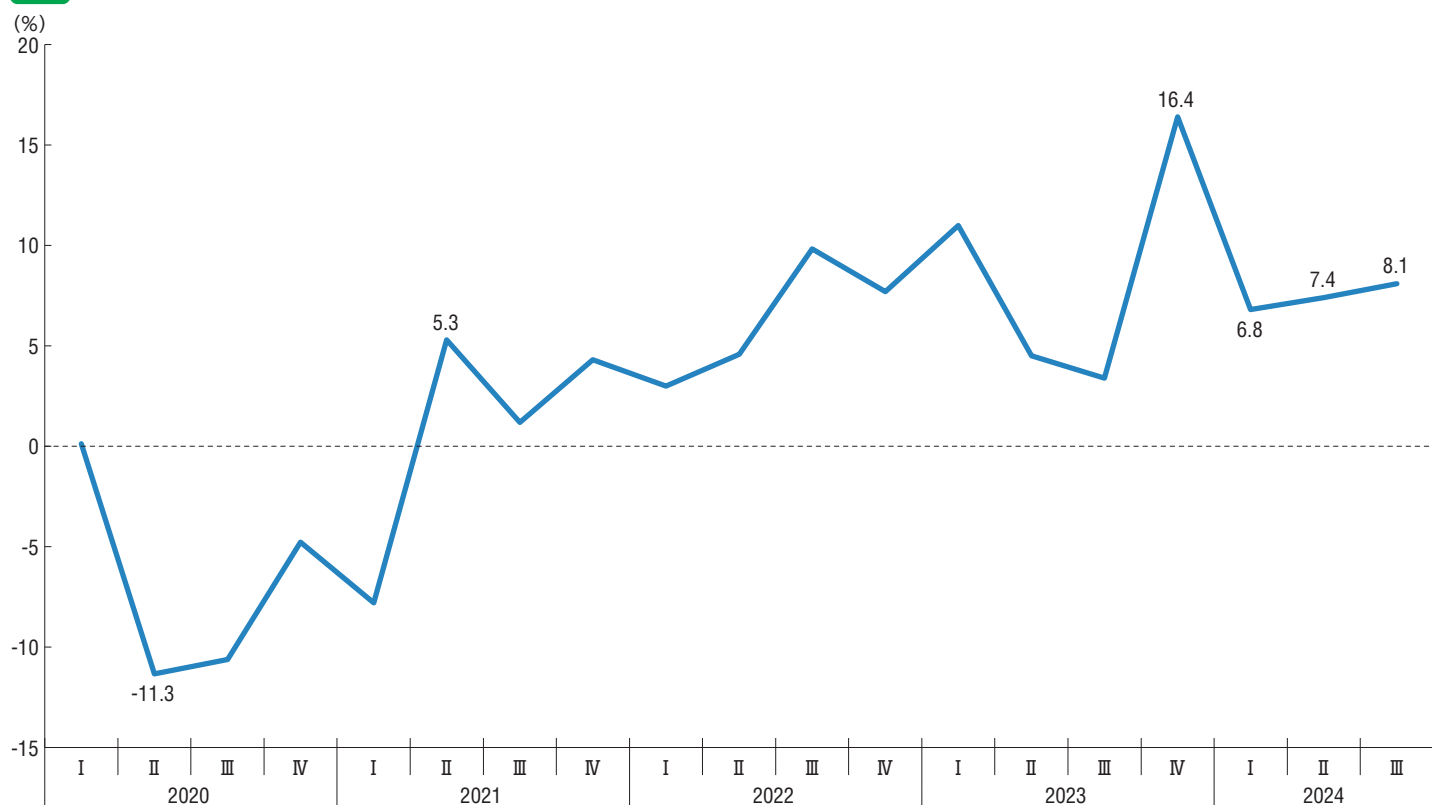
## 2 Composition Ratios of Value of Exports and Imports by Product (Port of Tokyo / Nationwide, 2024)





# Capital Investment / Research and Development

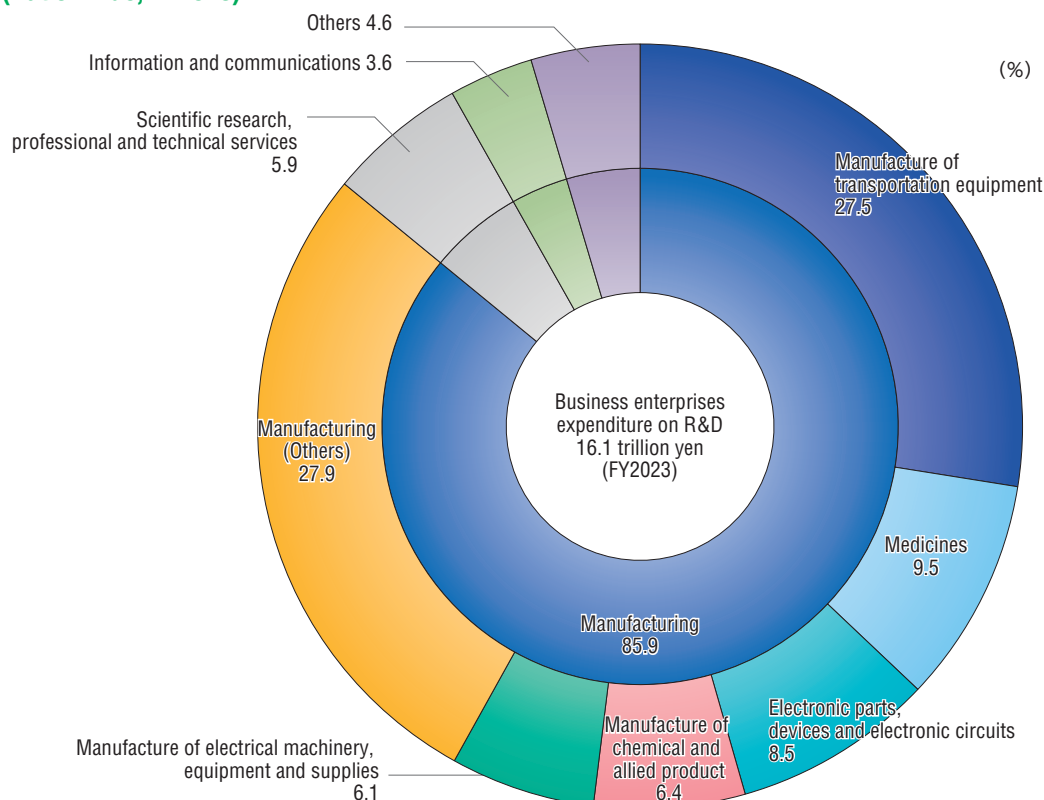
## 1 Year-on-Year Changes in Capital Investment of Corporations (Nationwide)



**Note** Business types other than "finance and insurance". Commercial corporations with capital, contributions or funds of 10 million yen or over were surveyed. Capital investment means the newly invested amount of tangible fixed assets (excluding land purchase costs, but including ground leveling costs and site preparation costs) and software.

**Source** MOF "Financial Statements Statistics of Corporations by Industry"

## 2 Composition Ratio of Research and Development Expenditures by Main Industries (Nationwide, FY2023)

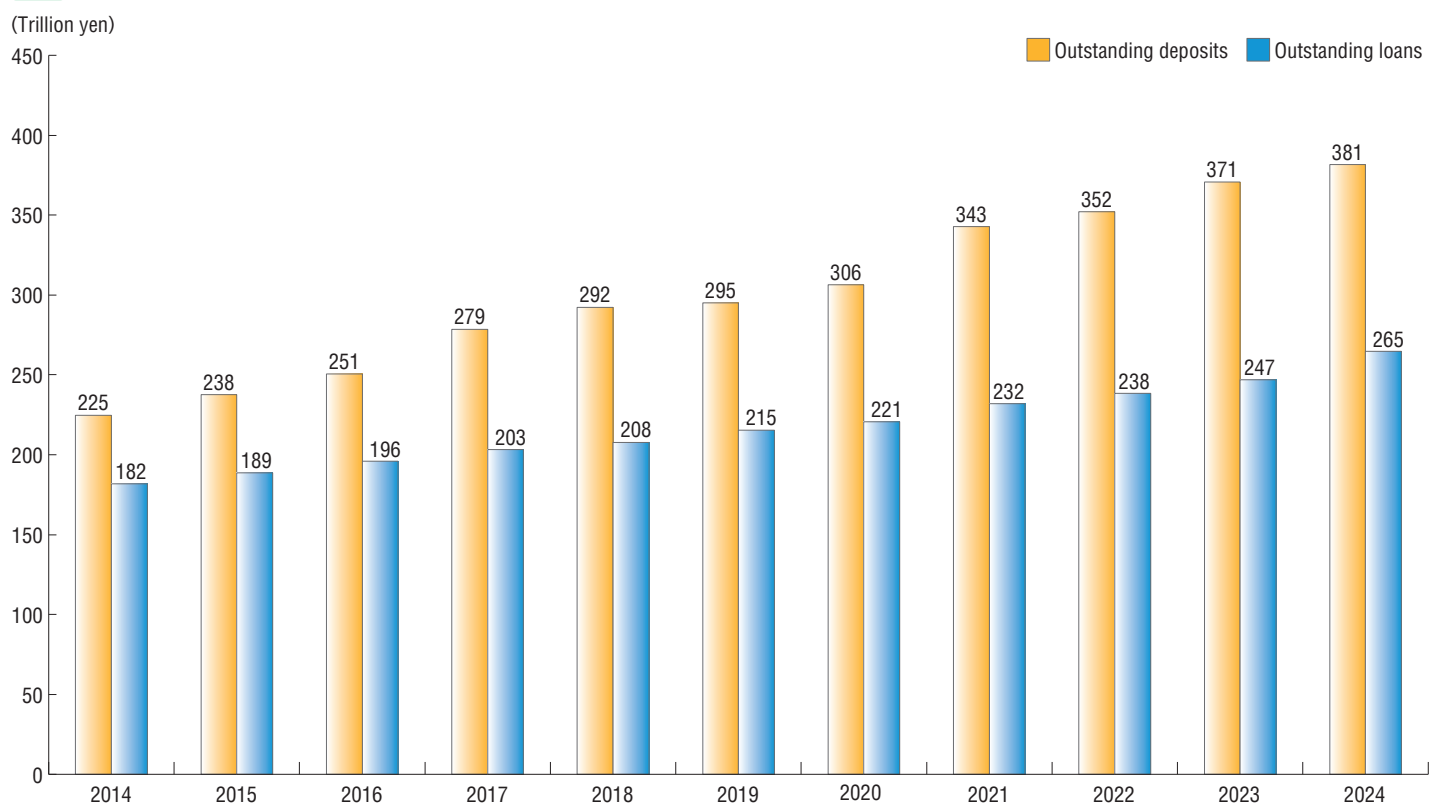


**Note** R&D expenditures actually spent internally in a year up to the book closing date of March 31, 2024, or the closest book closing date. Business enterprises with capital or contributions of 10 million yen or more were surveyed. The top three industries overall and the top five industries within "manufacturing" are listed.

**Source** MIC "2024 Survey of Research and Development"

# Finance (Fund Raising)

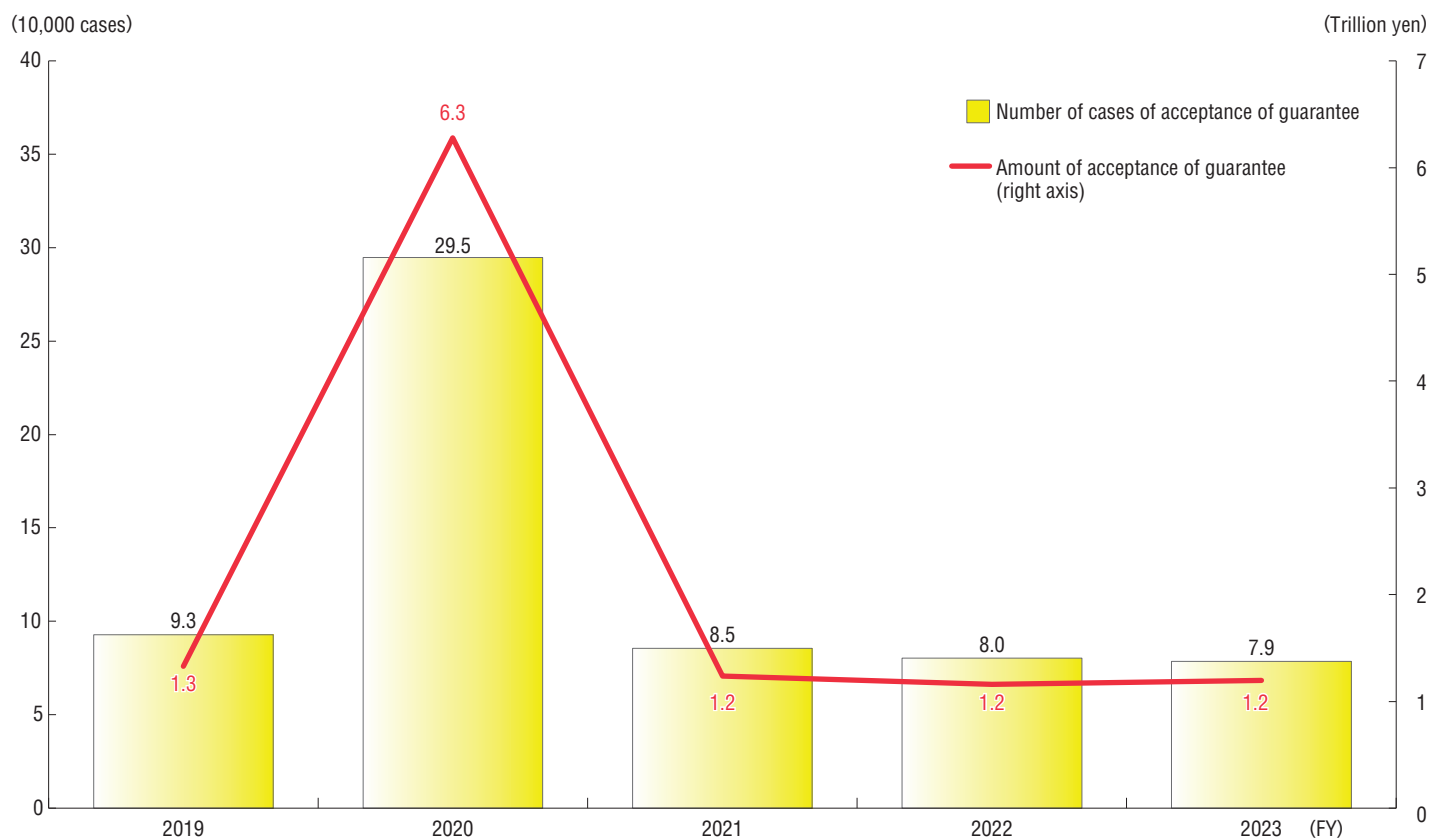
## 1 Changes in Outstanding Deposits and Outstanding Loans of Domestically Licensed Banks (Tokyo)



**Note** Figures as of the end of March each year. Banking accounts of domestically licensed banks excluding the Resolution and Collection Corporation, the Japan Post Bank and offshore accounts. Negotiable deposits are included in deposit.

**Source** BOJ "Deposits and Loans Market"

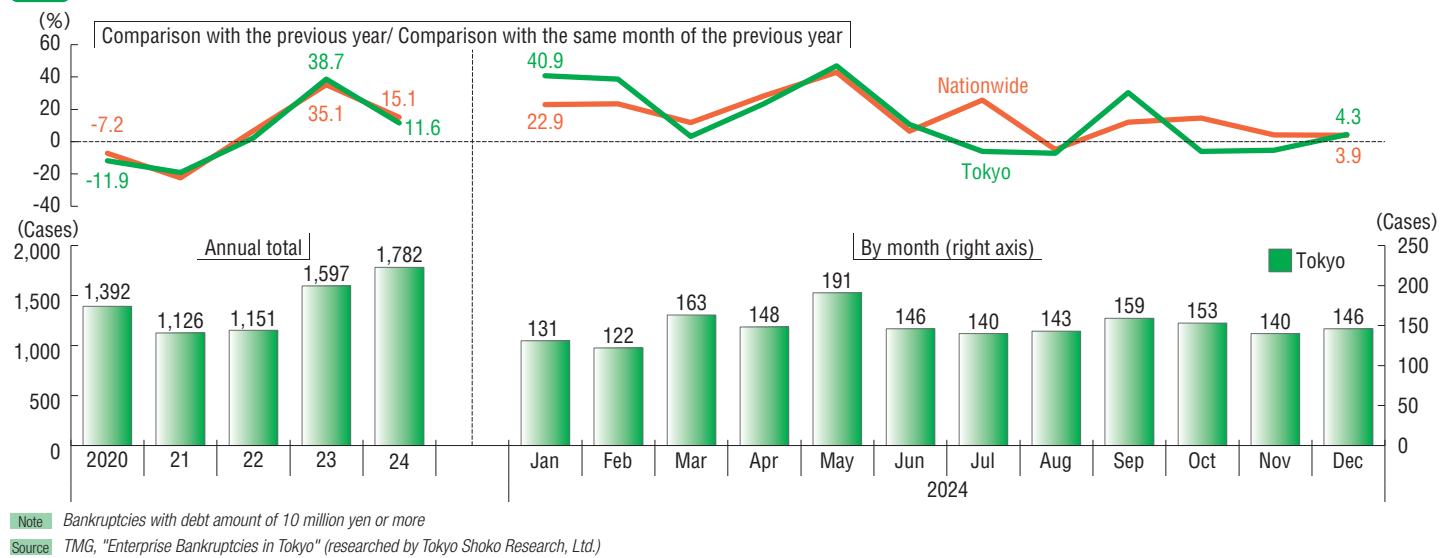
## 2 Changes in Number of Cases and Amount of Acceptance of Guarantee by Tokyo Credit Guarantee Association (Tokyo)



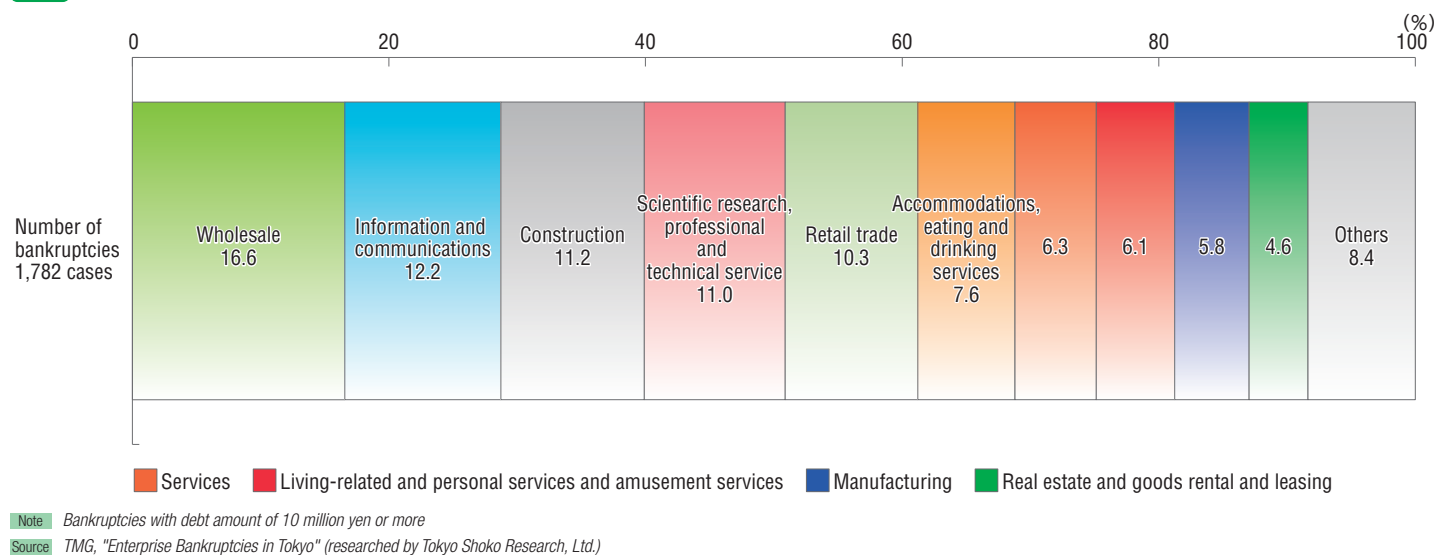
**Source** Tokyo Credit Guarantee Association materials

# Bankruptcy

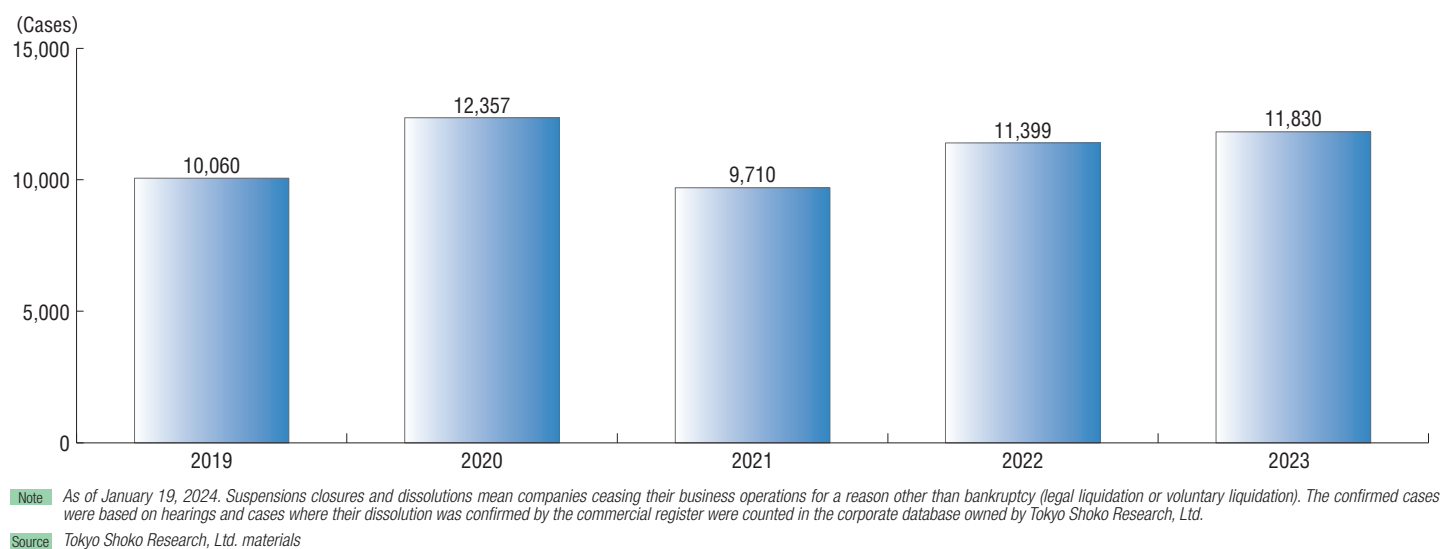
## 1 Changes in Number of Bankruptcies (Tokyo / Nationwide)



## 2 Composition of Bankruptcies by Industry (Tokyo, 2024)

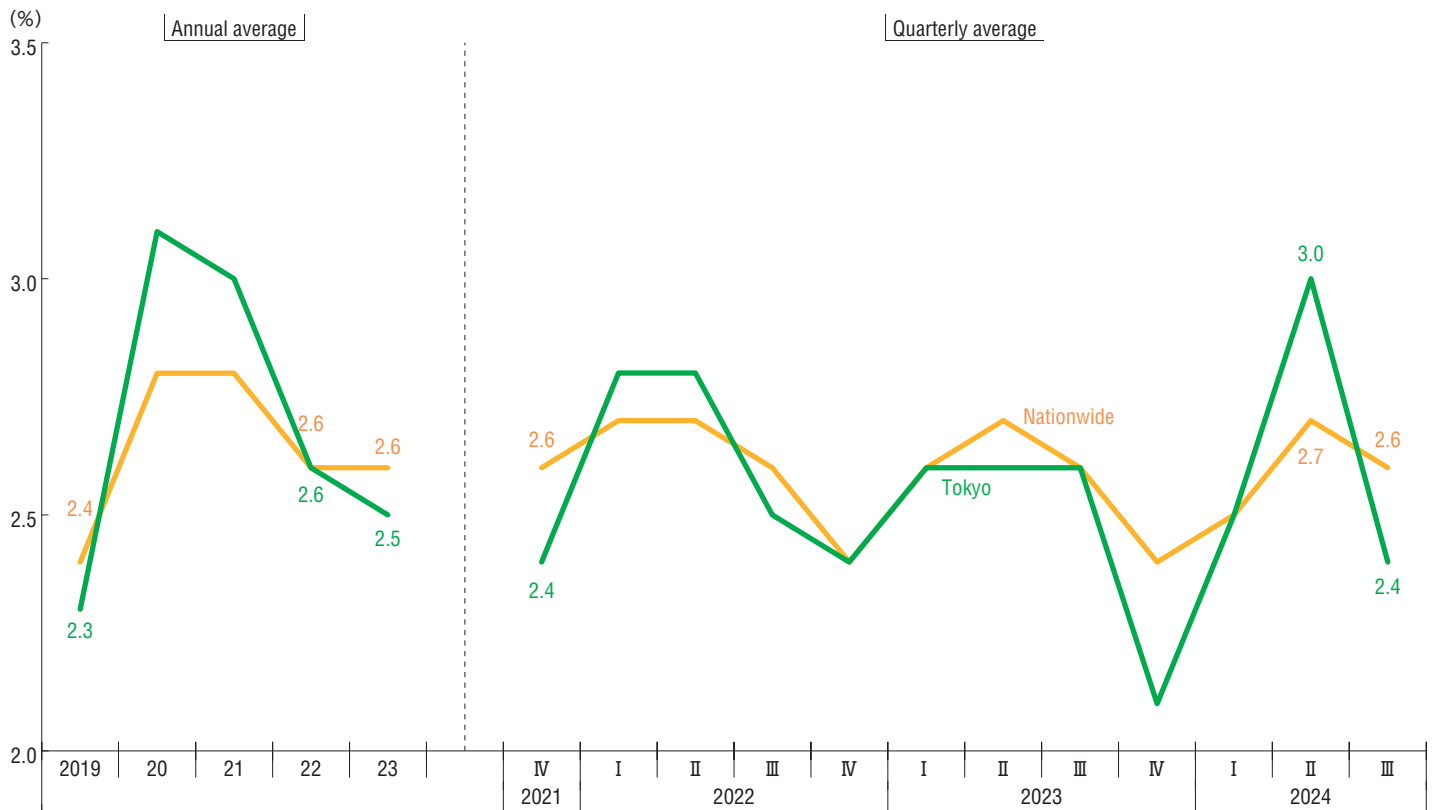


## 3 Changes in Number of Suspensions, Closures and Dissolutions (Tokyo)



# Employment Conditions

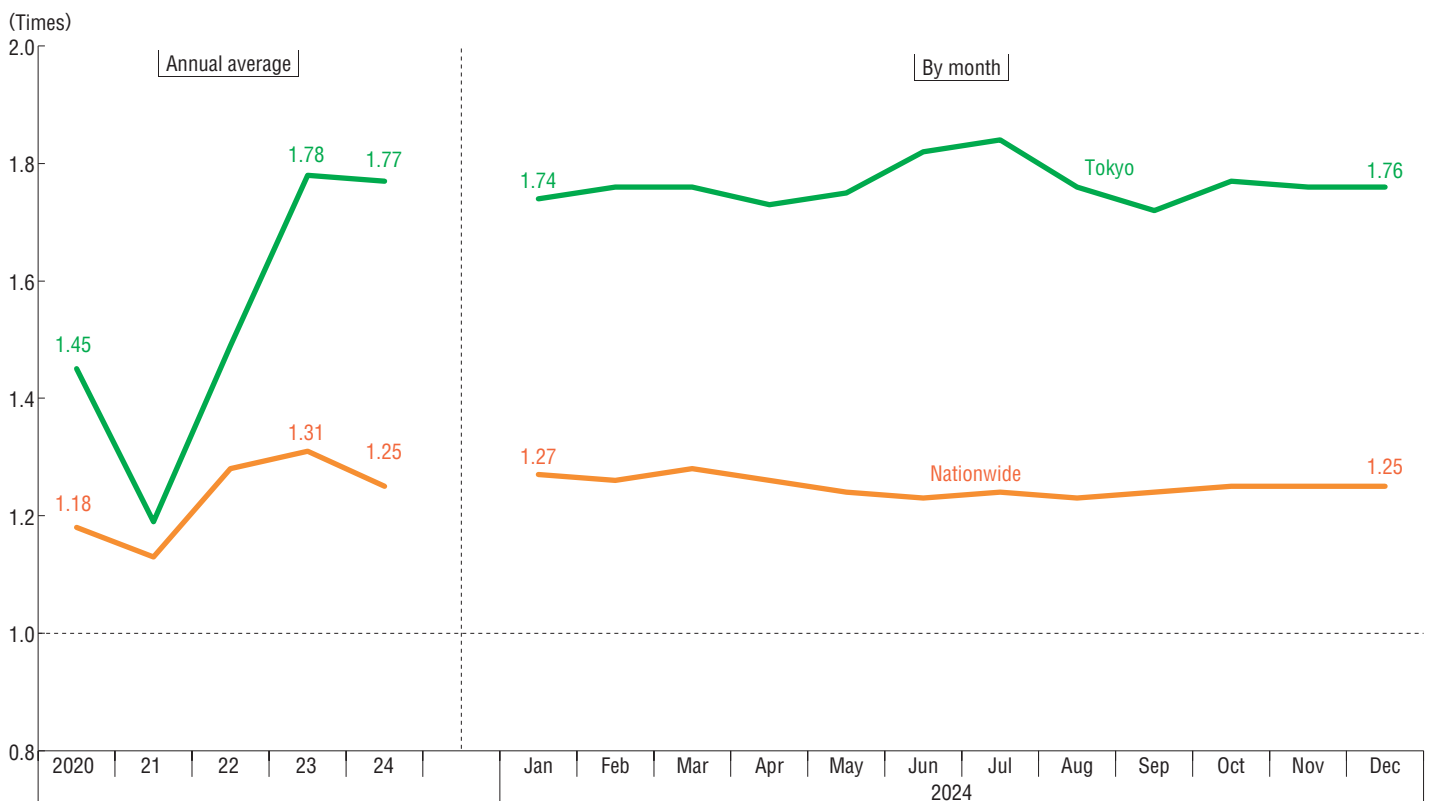
## 1 Changes in Unemployment Rate (Tokyo / Nationwide)



**Note** The figures of Tokyo for 2021 are retroactively aggregated by the MIC Statistics Bureau considering the variations associated with the revision of the benchmark population.

**Source** TMG "Labour Force Survey", MIC "Labour Force Survey"

## 2 Changes in Active Job Openings-to-Applicants Ratio (Tokyo / Nationwide)



**Note** Monthly figures are seasonally adjusted.

**Source** MHLW "Employment Referrals for General Workers"

# Employment Conditions

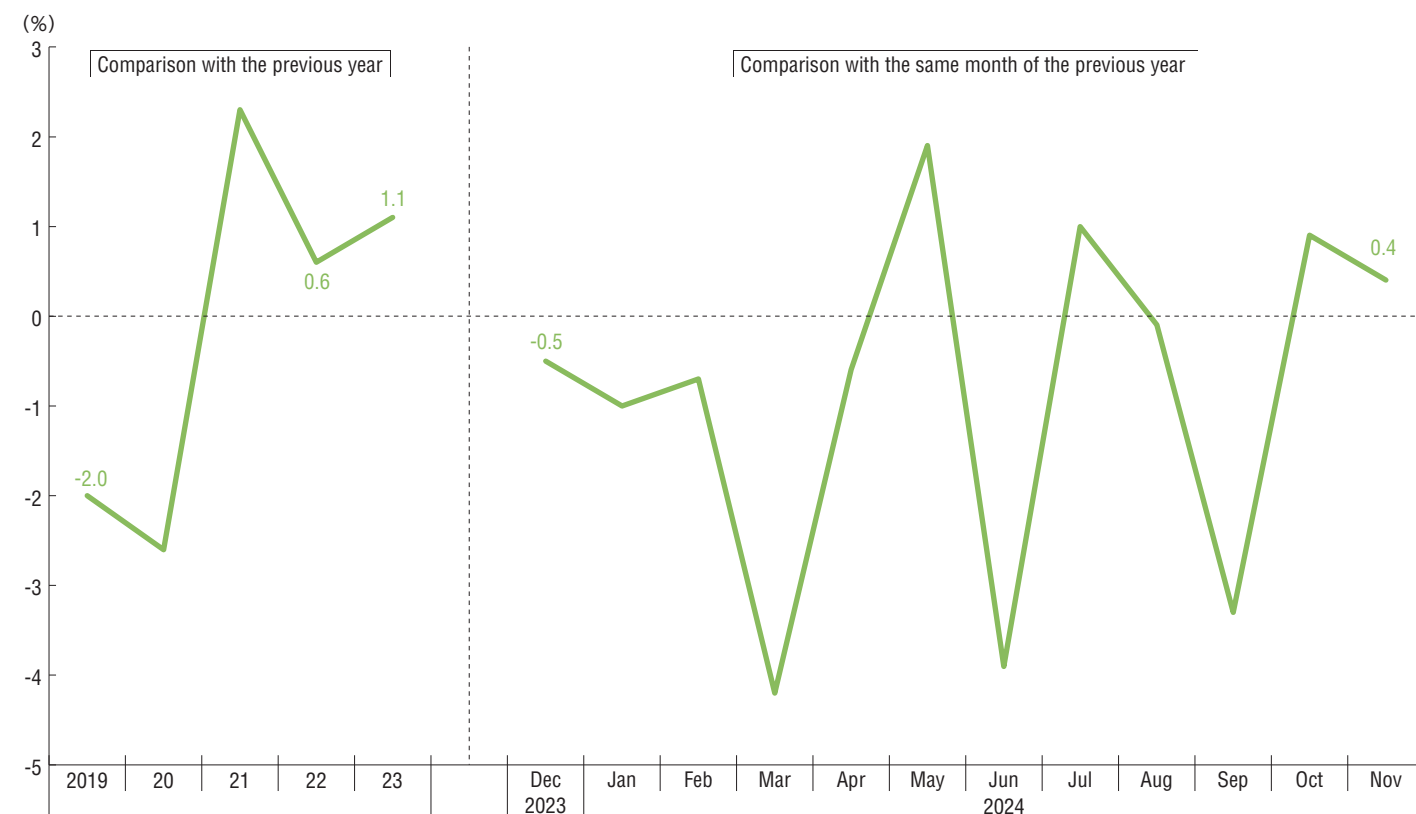
## 3 Changes in Wage Indices Comparison with (Same Month of) previous year (Tokyo)



Note Establishment with 5 or more employees. Total cash earnings.

Source TMG "Wage, Working Hours and Employment Trends in Tokyo (Monthly Labor Survey)".

## 4 Changes in Total Actual Hours Worked Indices Comparison with (Same Month of) previous year (Tokyo)

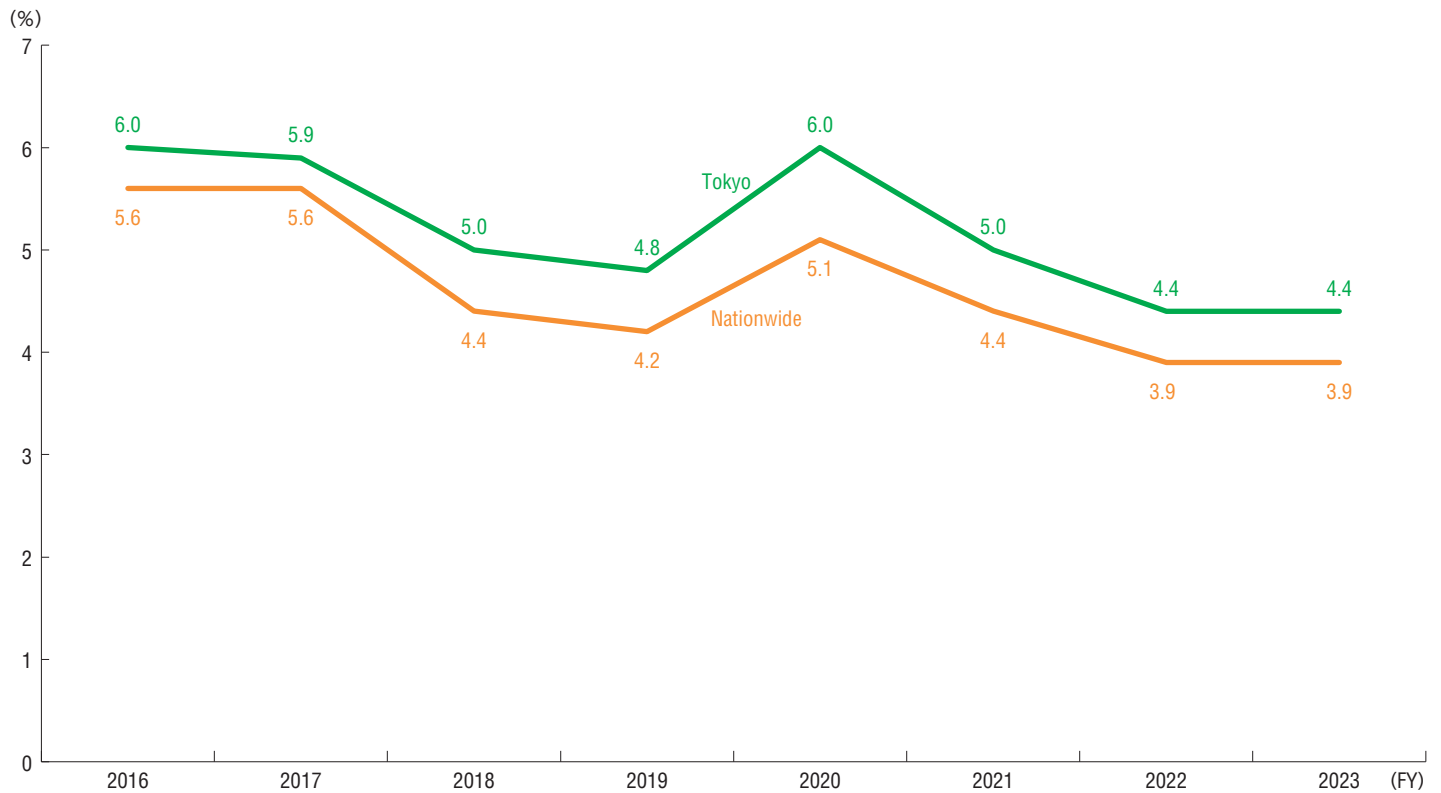


Note Establishment with 5 or more employees.

Source TMG "Wage, Working Hours and Employment Trends in Tokyo (Monthly Labor Survey)".

# Establishing Business / Venture

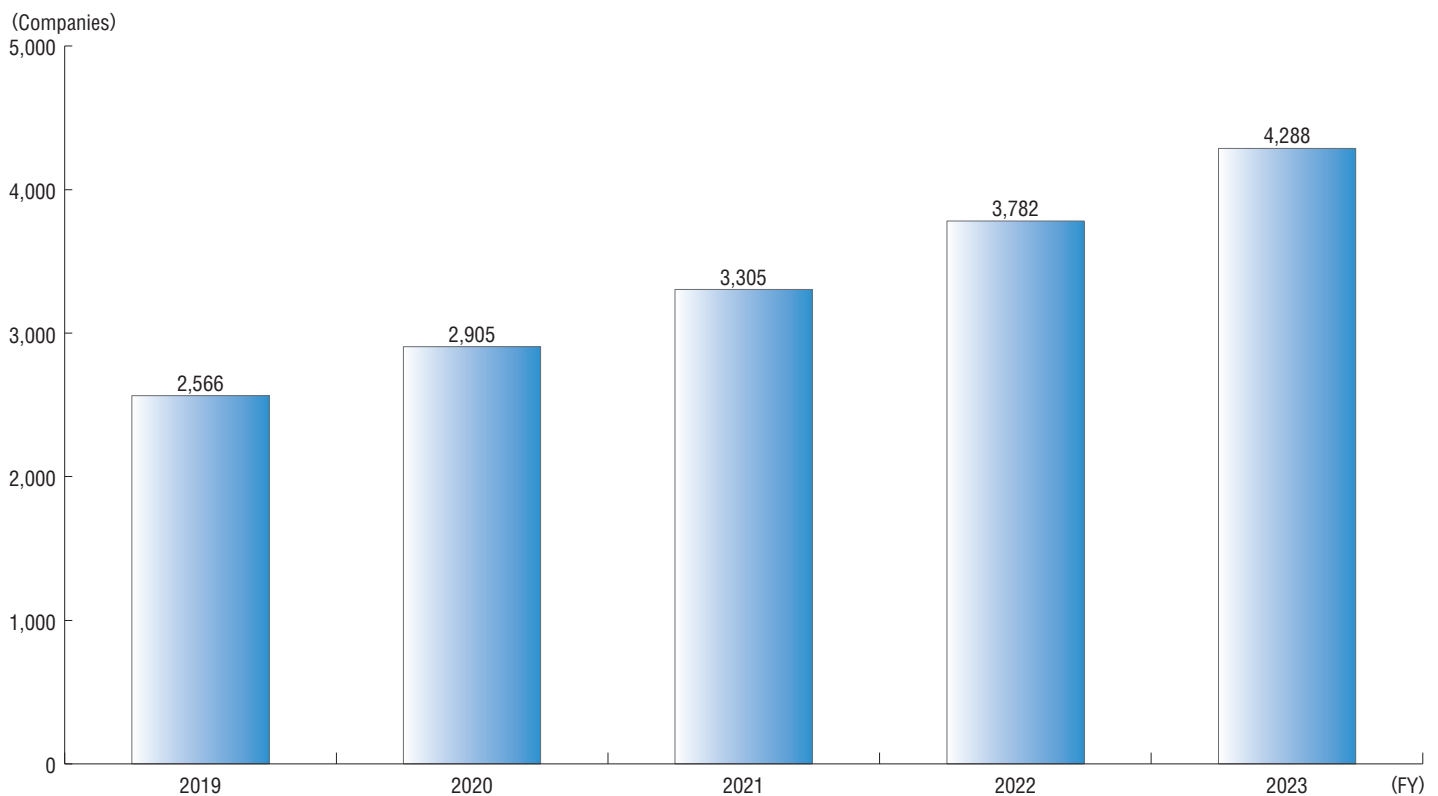
## 1 Changes in Business Startup Rate (Tokyo / Nationwide)



**Note** The business startup rate, using the "Annual Report on Employment Insurance Programs" (MHLW, on a fiscal year basis), is calculated based on the number of establishments where the employment insurance relationship has been established. The values for Nationwide in FY2023 and Tokyo were calculated by TMG Bureau of Industrial and Labor Affairs.

**Source** MHLW "Annual Report on Employment Insurance Programs", SME Agency, "2024 White Paper on Small and Medium Enterprises in Japan."

## 2 Changes in Number of University-originated Ventures (Nationwide)

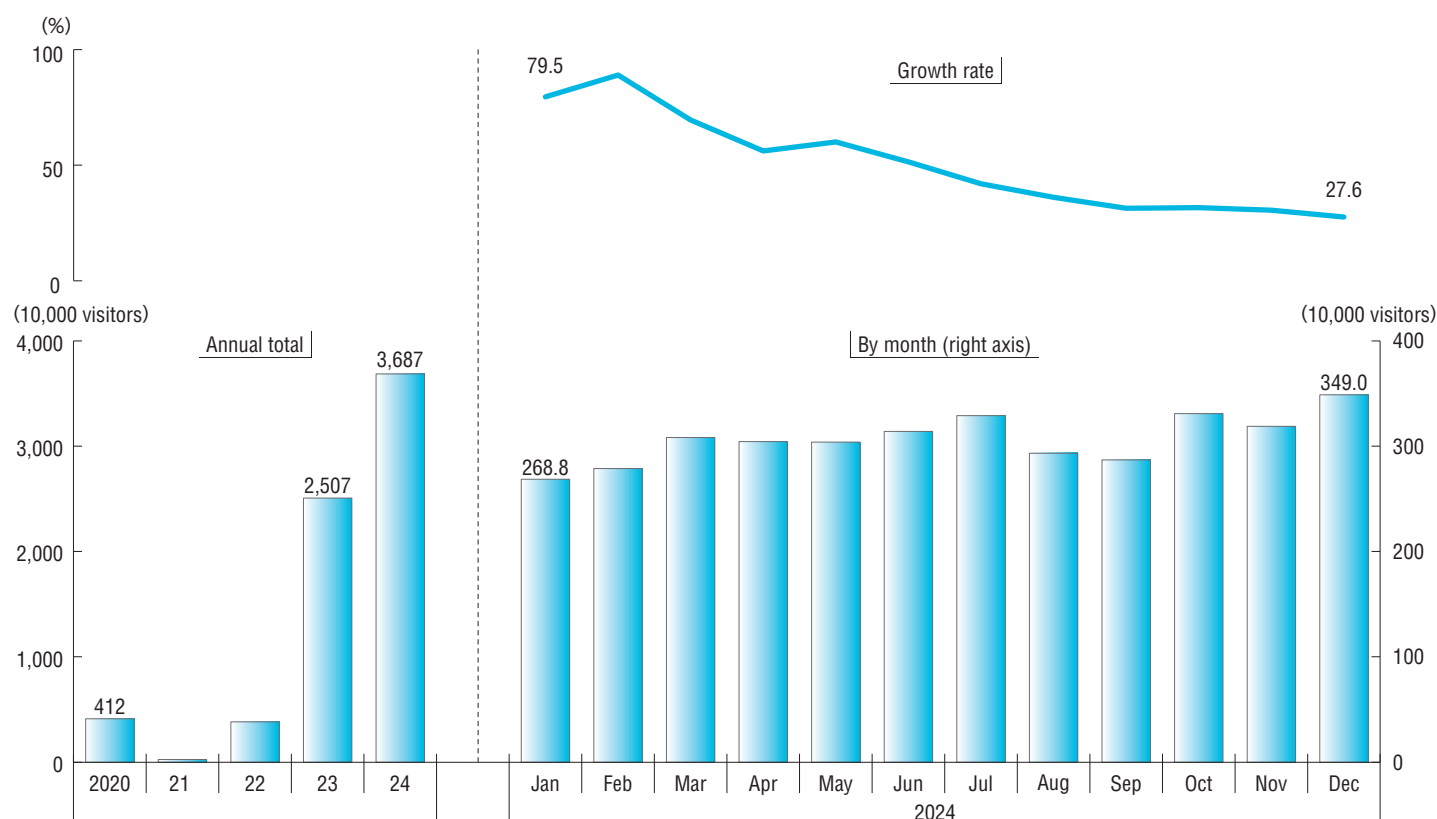


**Note** University-originated ventures established at the time of the survey in each fiscal year were counted.

**Source** METI materials



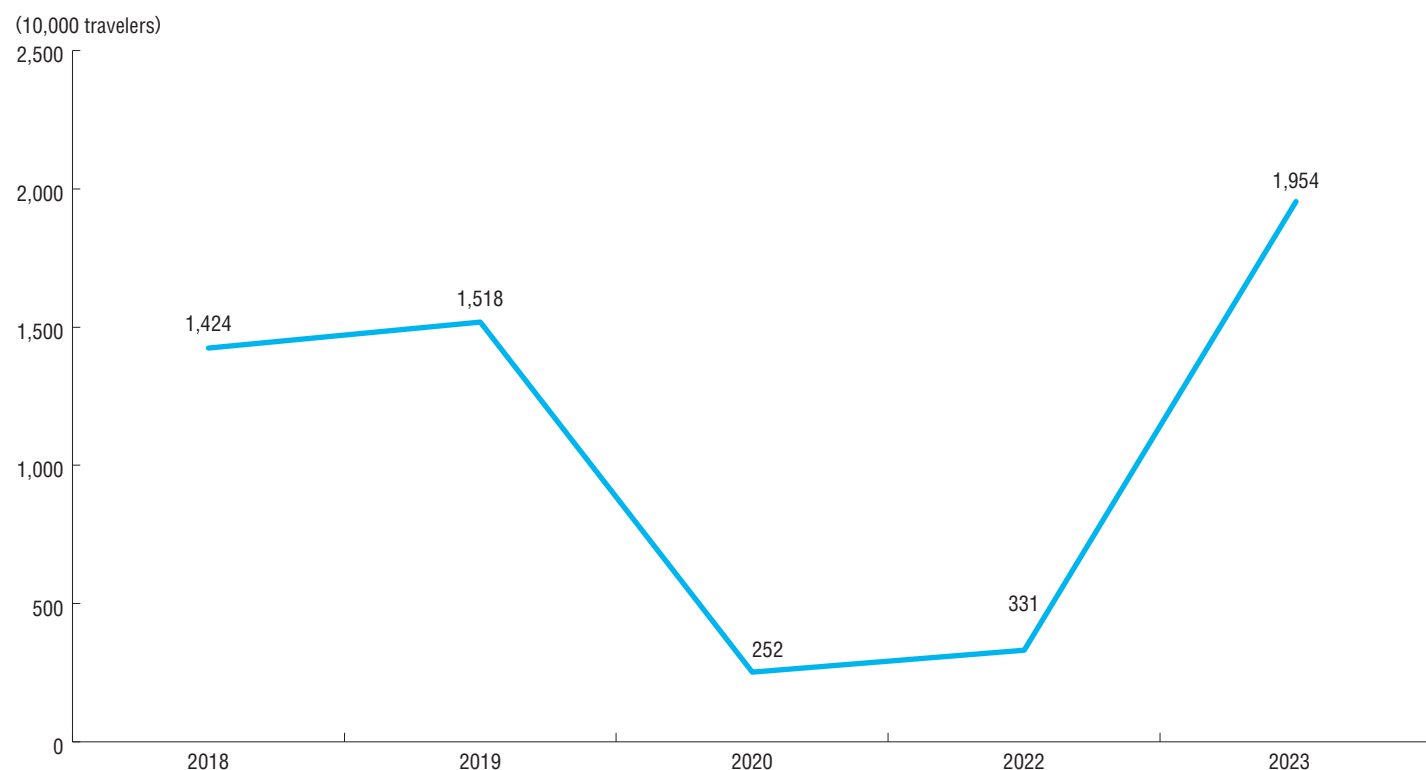
## 1 Changes in Number of Foreign Visitors to Japan (Nationwide)



**Note** Figures for 2024 and November and December 2024 are estimates. Percentage growth is the growth from the same month of the previous year and is shown by month.

**Source** JNTO materials

## 2 Changes in Number of Travelers to Tokyo (Tokyo)

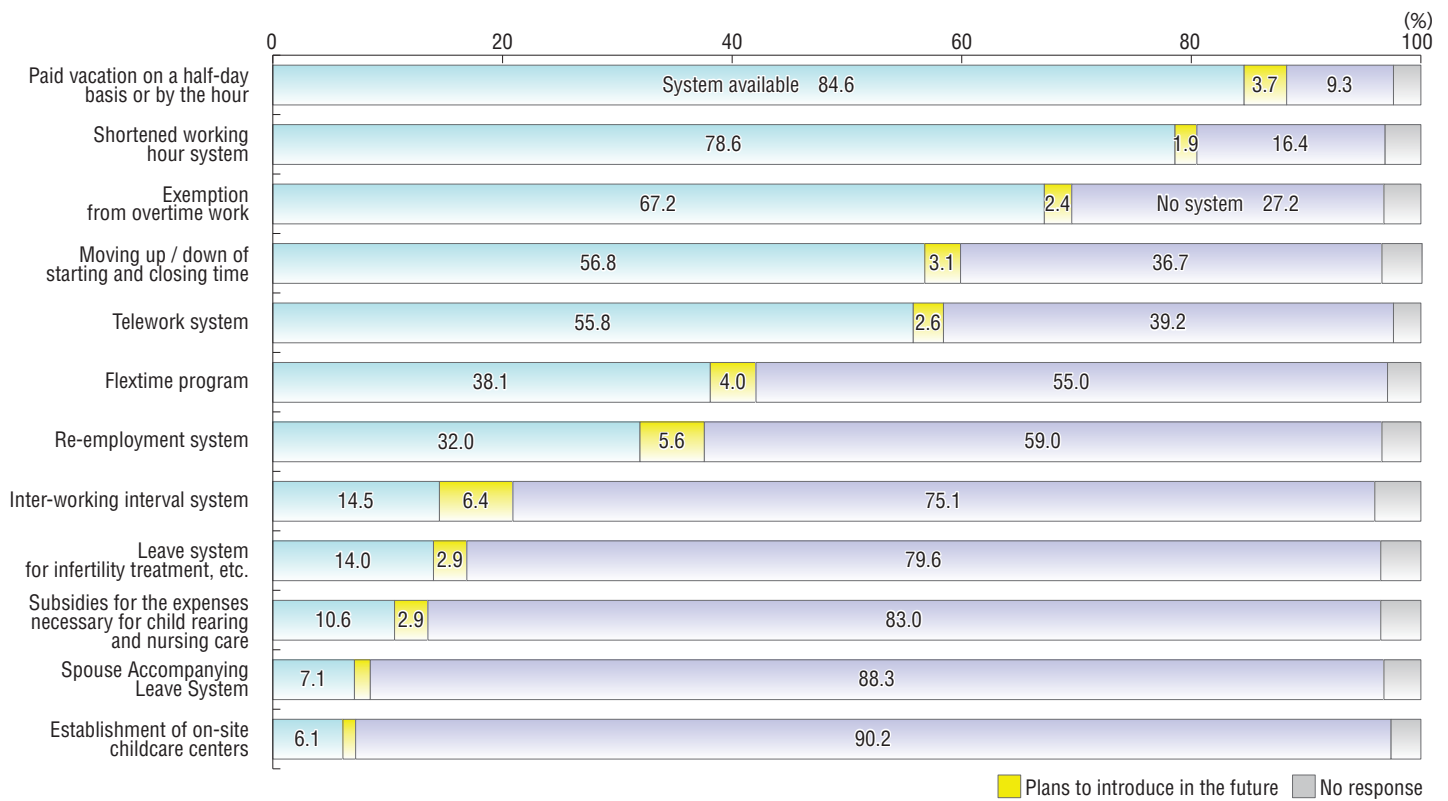


**Note** Figures include both business and tourism purposes. In 2020 because there was a period when the survey was suspended and the number of foreign residents' samples for the questionnaire survey was too small due to the impact of COVID-19, some coefficients were estimated using reference values. In 2021, since the survey for the period from the 1st quarter to the 3rd quarter was canceled, there are no estimated annual figures for 2021.

**Source** TMG materials

# Diverse Work Styles

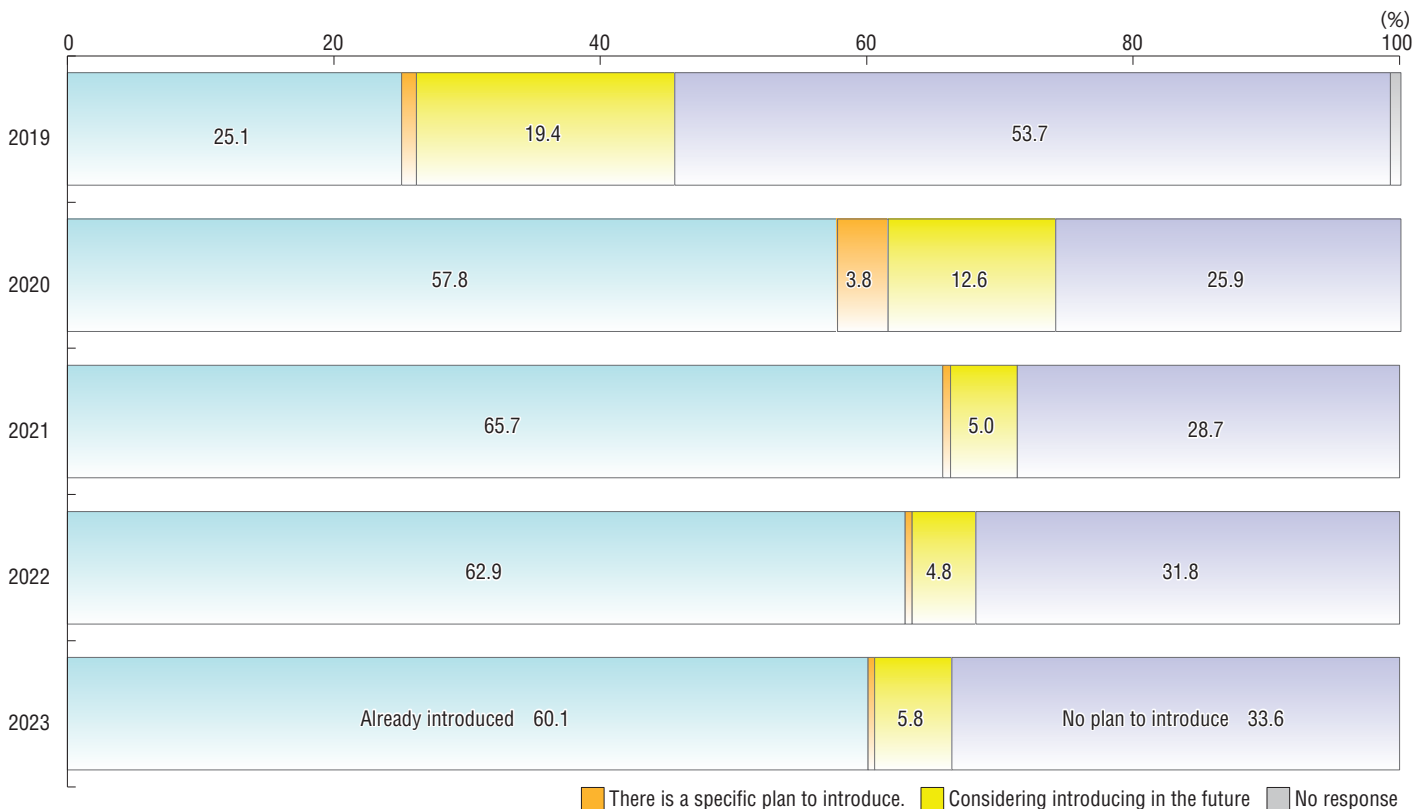
## 1 Introduction Status of System Related to Diverse Work Styles (Tokyo, 2023)



**Note** Business establishment survey. Establishments with 30 or more employees were surveyed. The "Inter-working interval system" means the system where a certain amount of break time is required between the end of a workday and the beginning of the next shift.

**Source** TMG materials

## 2 Changes in Telework Introduction Status (Tokyo)

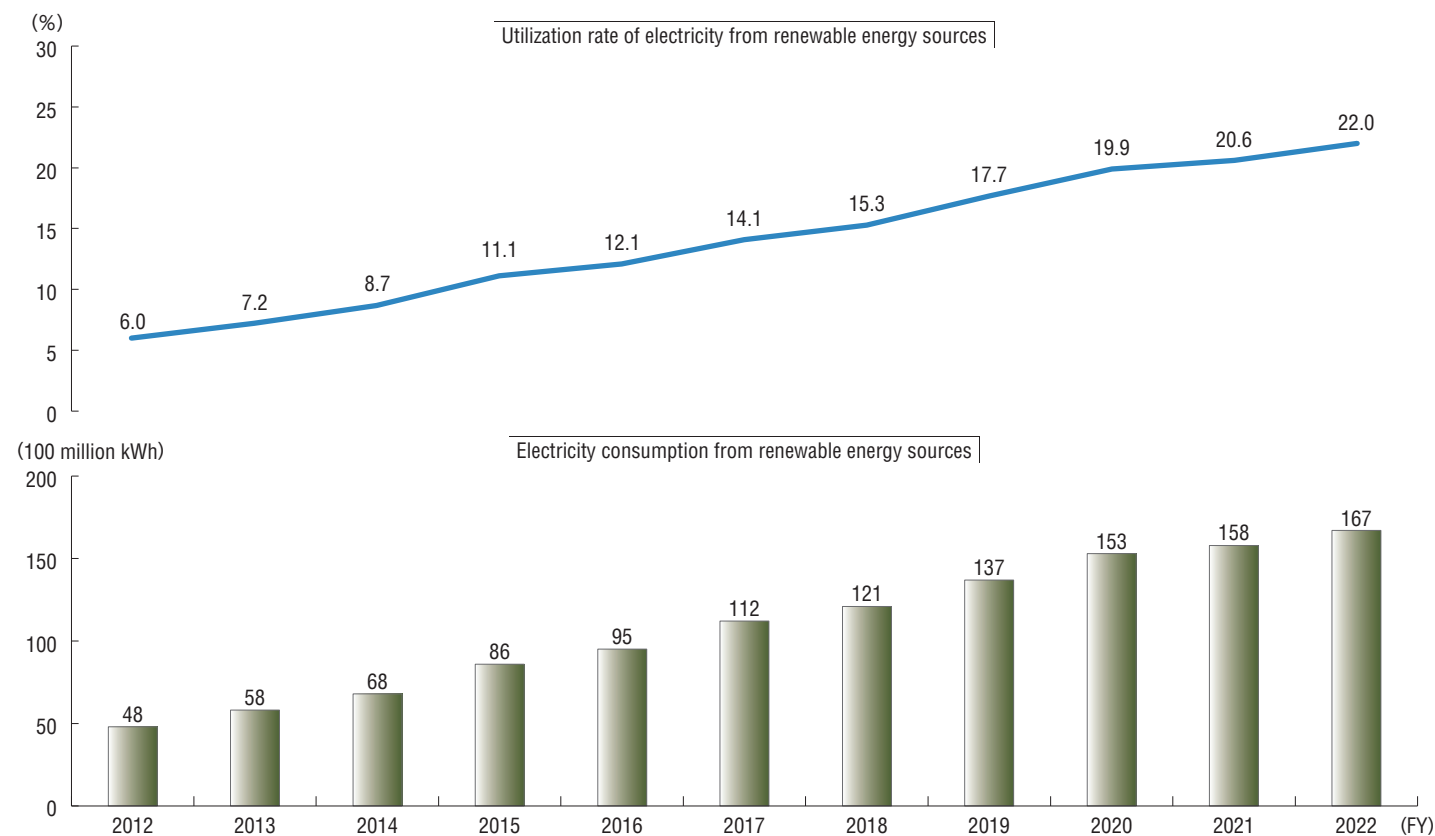


**Note** The survey covers corporations with 30 or more regular employees located in Tokyo. The results of the first survey (conducted in July) were used for the value for 2020.

**Source** TMG materials

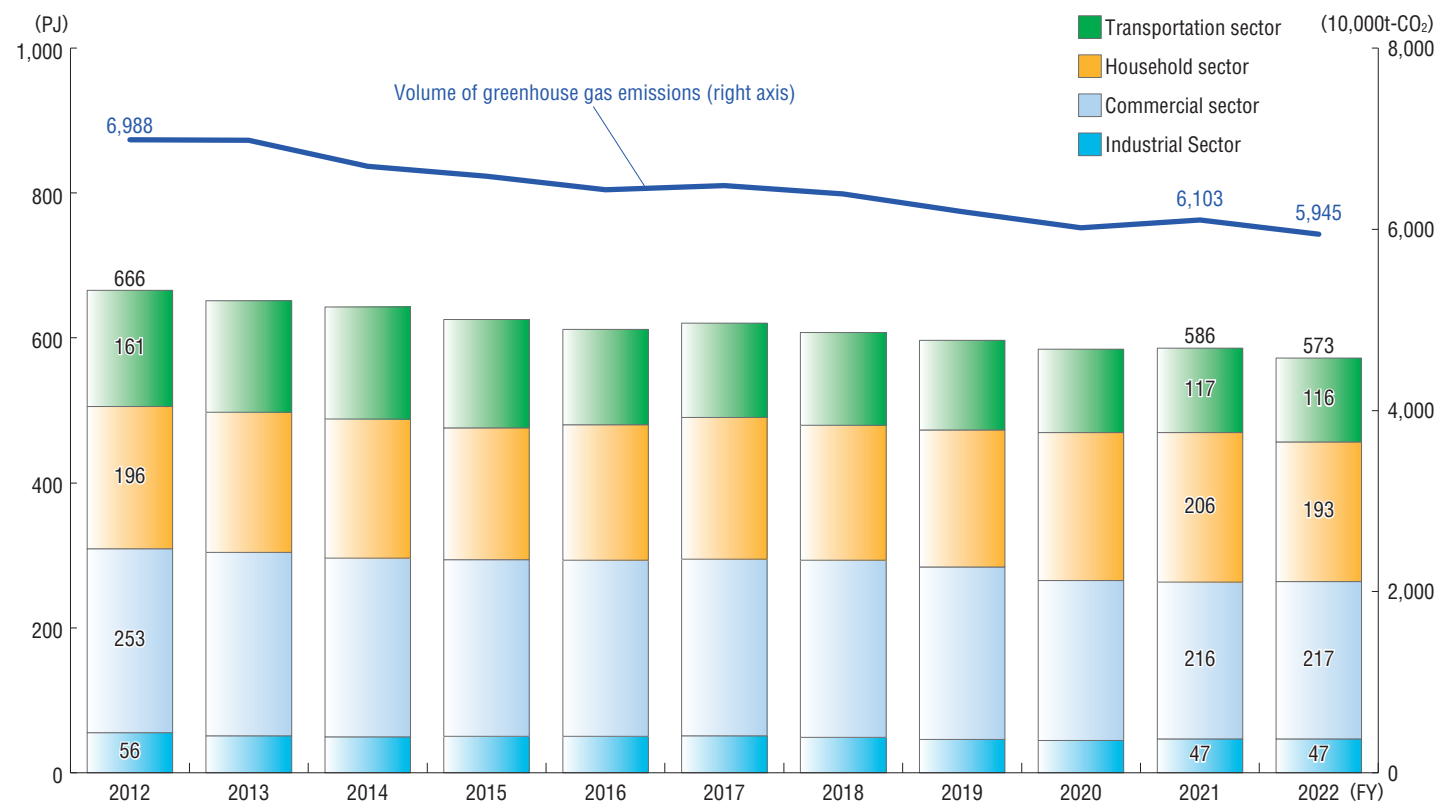
# Energy / Environment

## 1 Changes in Electricity Consumption and Utilization Rate of Electricity from Renewable Energies (Tokyo)



Source: TMG materials

## 2 Changes in Final Energy Consumption and Volume of Greenhouse Gas Emissions by Sector (Tokyo)



Note: The Values for FY2022 are the preliminary quantity of heat, and 1 PJ = the 15th power of 10 J. Greenhouse gases consist of carbon dioxide, methane, nitrous oxide, HFCs, PFCs, SF<sub>6</sub>, and NF<sub>3</sub>. The volume of greenhouse gas emissions is converted to CO<sub>2</sub> and displayed.

Source: TMG materials