

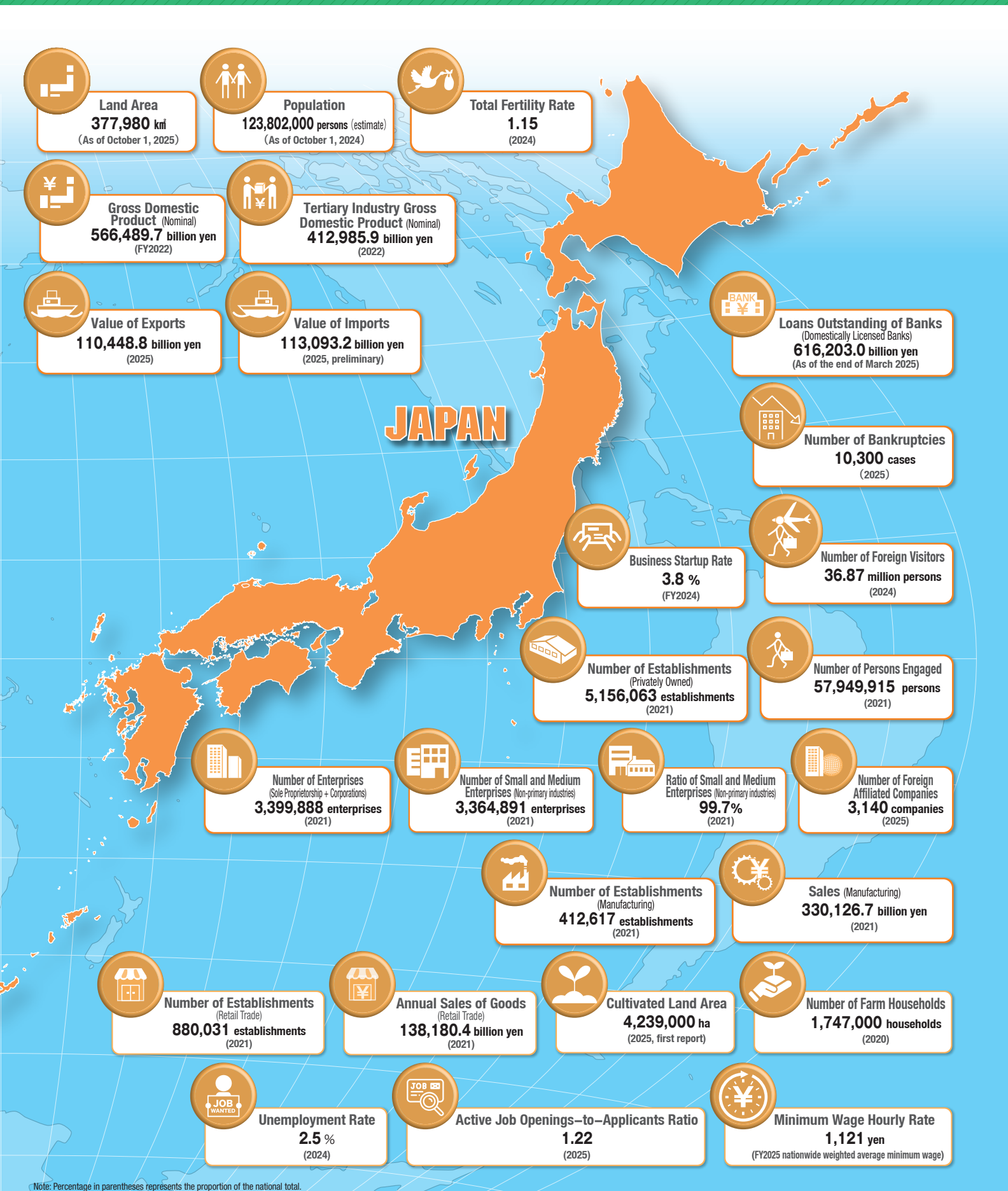
Overview of Tokyo's Economy and Employment Conditions

Comparison of Social and Economic Indicators



[Source] • GSI "Statistical reports on the land area by prefectures and municipalities in Japan for 2025 (As of October 1)"
 • TMG "Population Movements", MIC "Population Estimates"
 • TMG "Daytime Population of Tokyo according to the 2020 Population Census"
 • MHLW "Vital Statistics 2024 (Final Data)"
 • TMG "Annual Report on Tokyo Metropolitan Accounts for FY2022"
 • CAO "Annual Report on National Accounts for 2022"

• Tokyo Customs materials "Tokyo Port Trade Overview 2025"
 • MOF "Trade Statistics of Japan 2025"
 • BOJ "Deposits and Loans Market"
 • TMG "Enterprise Bankruptcies in Tokyo" (researched by Tokyo Shoko Research, Ltd.)
 • The data calculated by TMG Bureau of Industrial and Labor Affairs based on MHLW "Annual Report on Employment Insurance Programs"
 • TMG materials



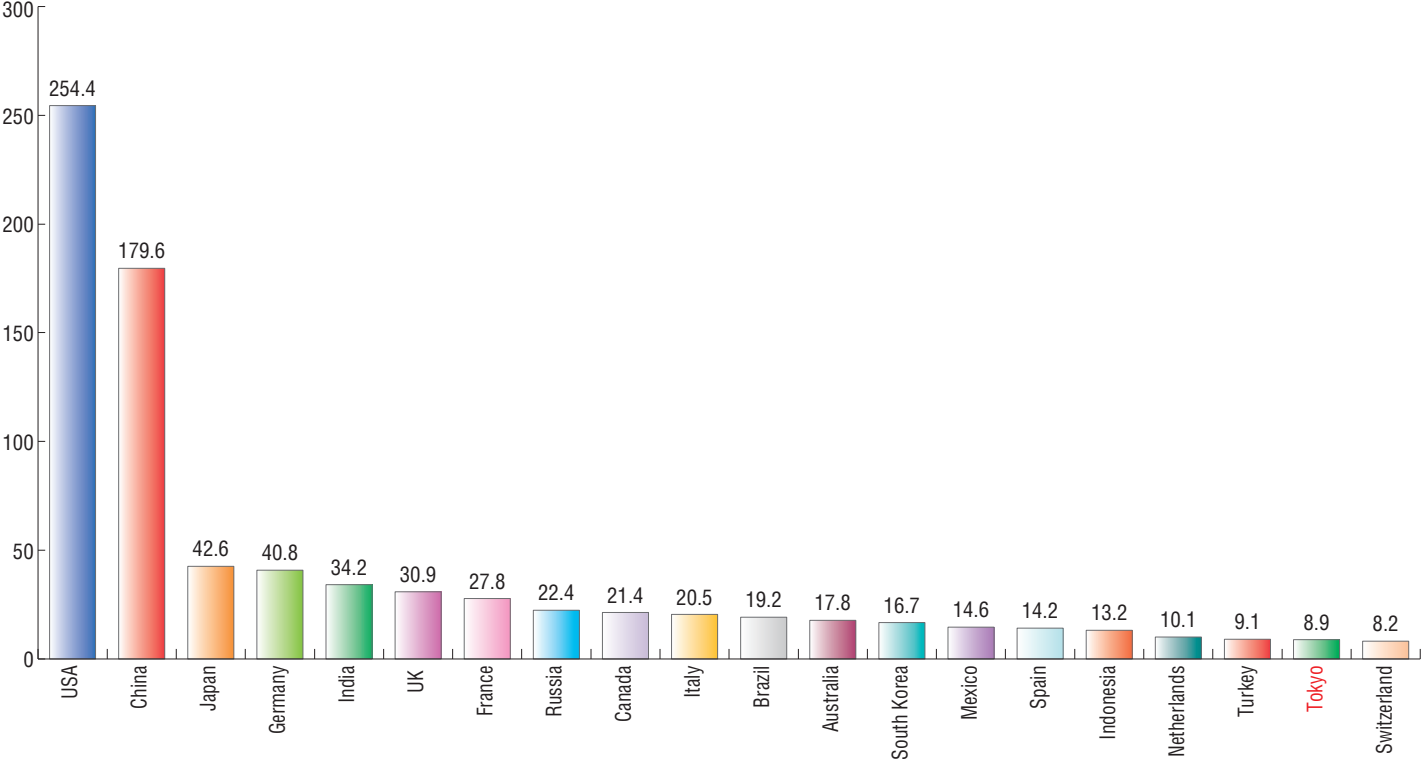
Note: Percentage in parentheses represents the proportion of the national total.

• JNTO materials
 • MIC / METI "2021 Economic Census for Business Activity"
 • Data re-edited and processed from MIC / METI "2021 Economic Census for Business Activity" by TMG Bureau of Industrial and Labor Affairs.
 • SME Agency "2025 White Paper on Small and Medium Enterprises in Japan"
 • Toyo Keizai Inc. "2025 Directory of Foreign Affiliated Companies in Japan"
 • MIC / METI "2021 Economic Census for Business Activity, Tabulation of individual industries (Wholesale and retail trade)"

• MAFF "2025 Survey on Cultivated Land Area"
 • MAFF "2020 Census of Agriculture and Forestry"
 • TMG "Labor Force Survey", MIC "Labour Force Survey"
 • MHLW "Employment Referrals for General Workers"
 • MHLW materials

1 Gross Prefectural Domestic Product in Tokyo and Gross Domestic Product by Country (Nominal) (Worldwide, 2022)

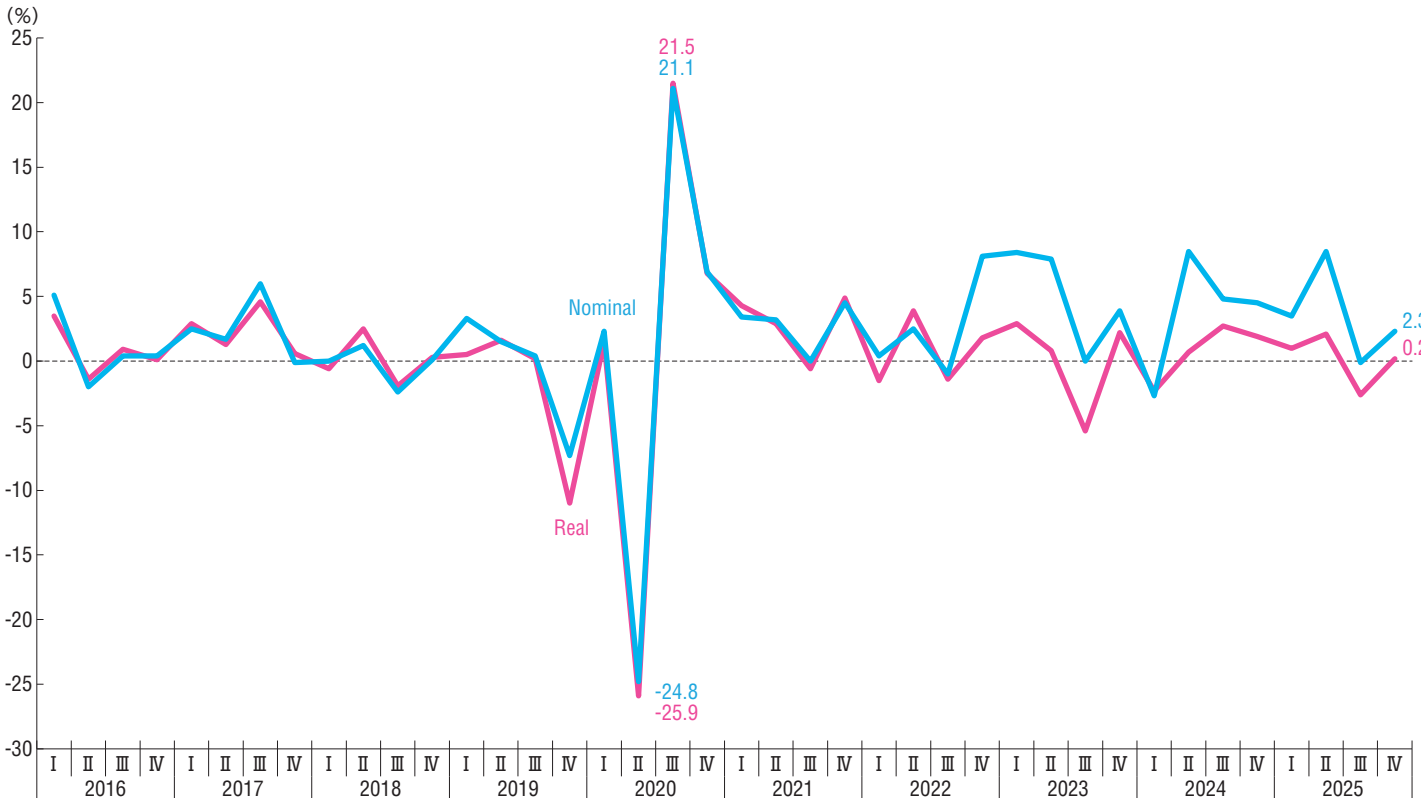
(100 billion dollars)



Note The above comparison is for 2022 (calendar year), except for Tokyo (from April 1, 2022 to March 31, 2023) and Australia (from July 1, 2022 to June 30, 2023). The gross prefectural domestic product in Tokyo is converted to US dollars by using the exchange rate (1 US dollar = 135.40 yen), which was calculated from the monthly average for each month of the Tokyo foreign exchange market inter-bank spot central rates announced by the Bank of Japan (Twelve months simple average).

Source TMG "Annual Report on Tokyo Metropolitan Accounts for FY2022"

2 Changes in Quarterly GDP Growth Rate (Nationwide)

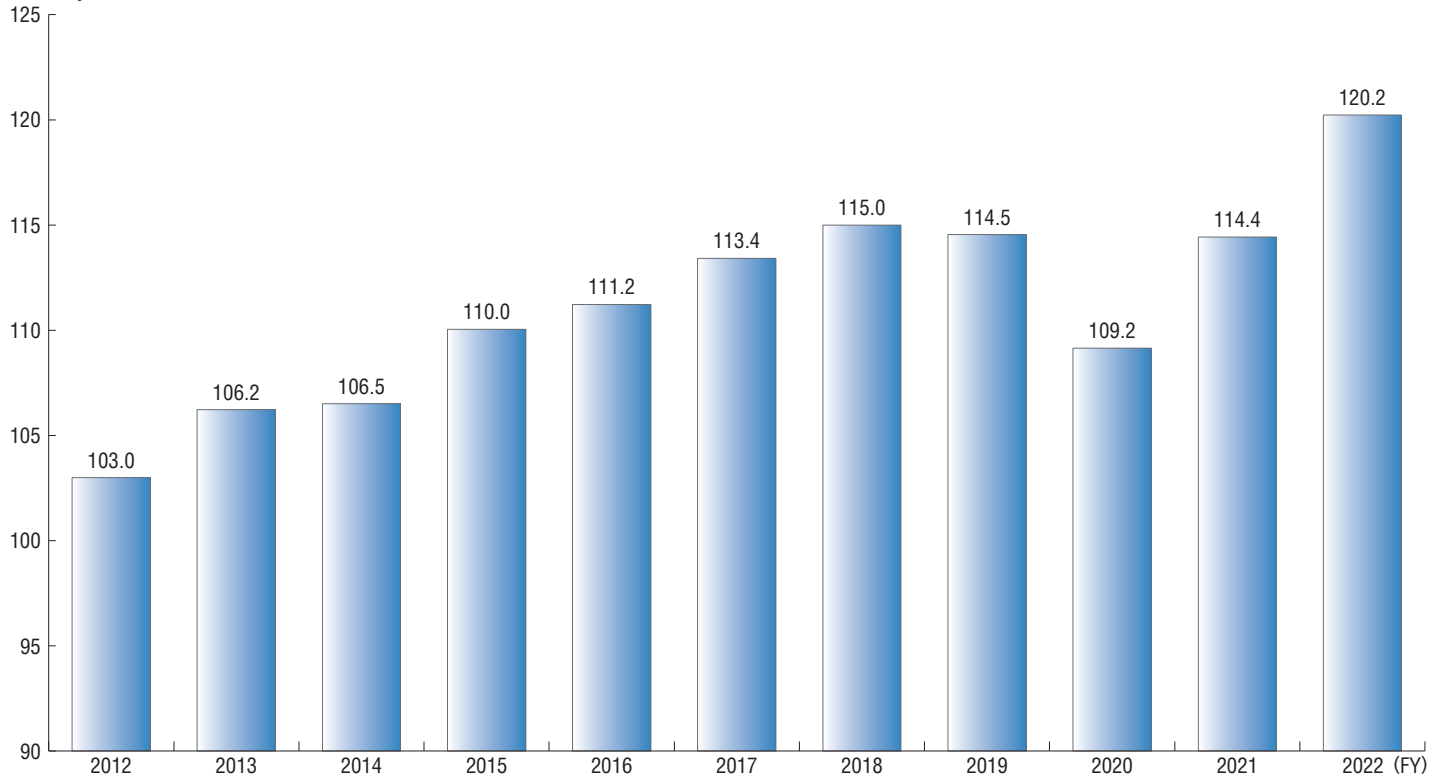


Note Oct. - Dec. 2025 (The first preliminary). The benchmark year is 2020. The chain-linking method is used to calculate real GDP. Figures are seasonally adjusted series (annualized).

Source CAO "SNA (National Accounts of Japan), Quarterly Estimates of GDP"

3 Changes in Gross Prefectural Domestic Product in Tokyo (Nominal) (Tokyo)

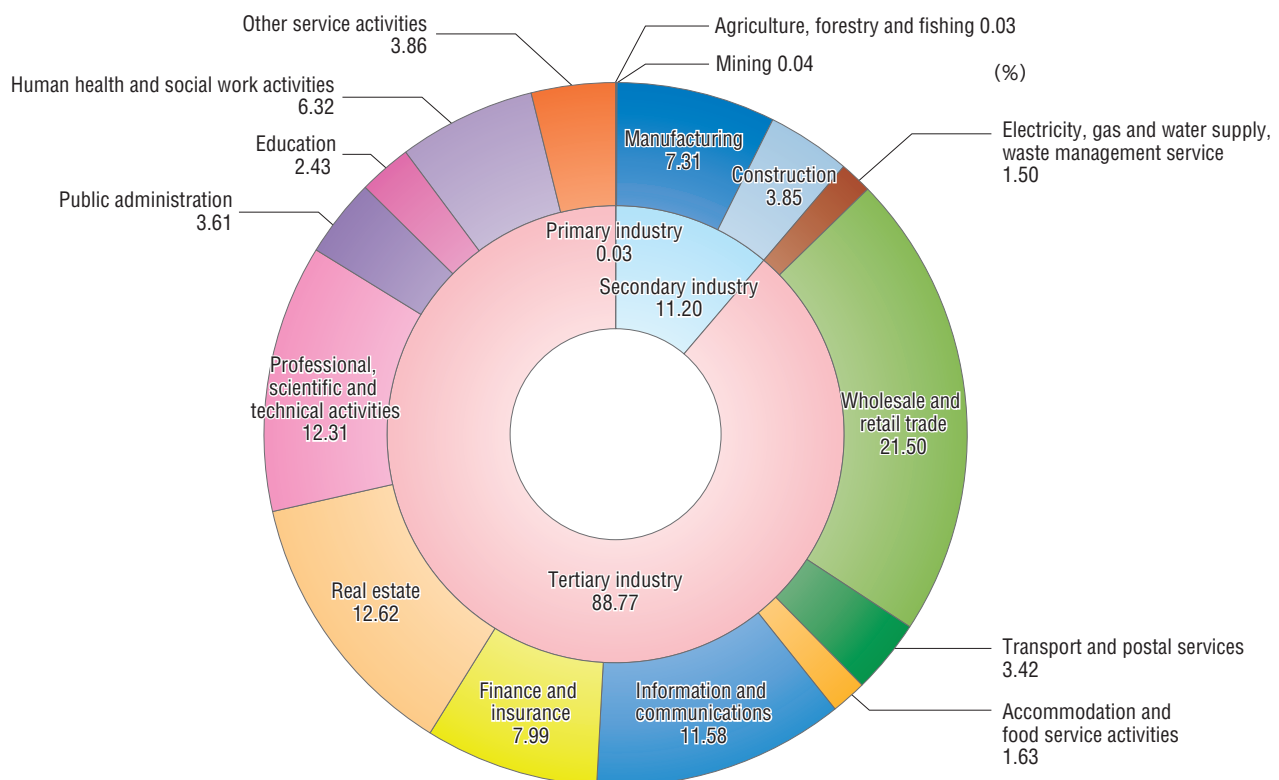
(Trillion yen)



Note: The benchmark year is 2015.

Source: TMG "Annual Report on Tokyo Metropolitan Accounts for FY2022"

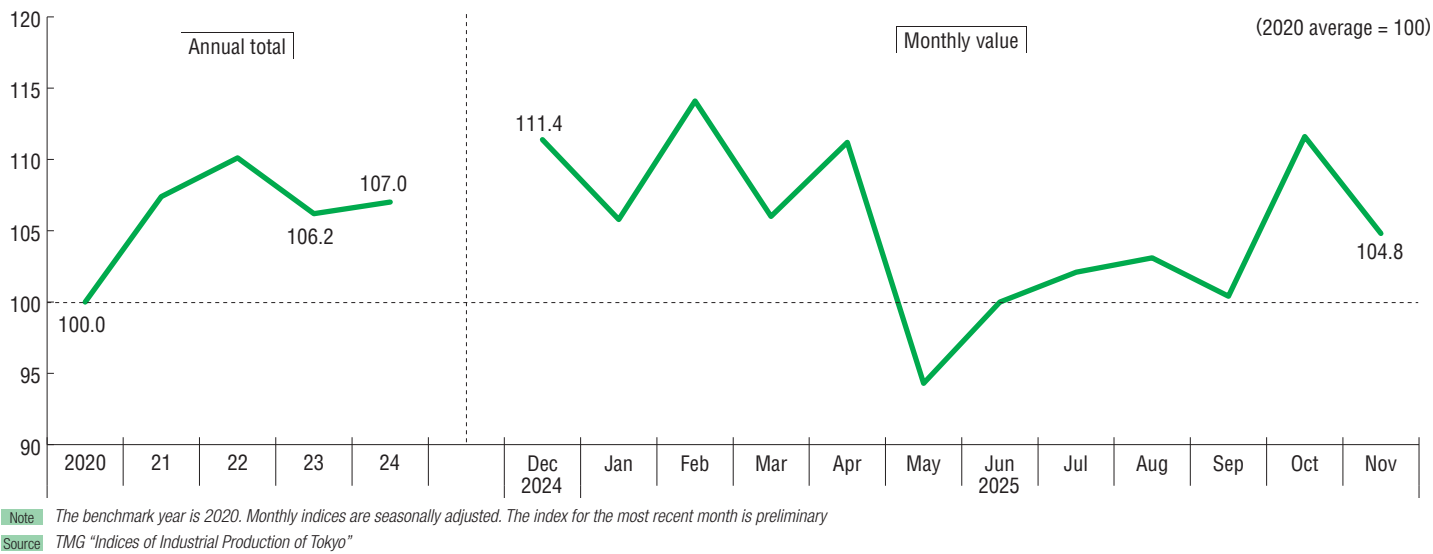
4 Composition Ratio of Gross Prefectural Domestic Product in Tokyo (Nominal) by Economic Activities (Tokyo, FY 2022)



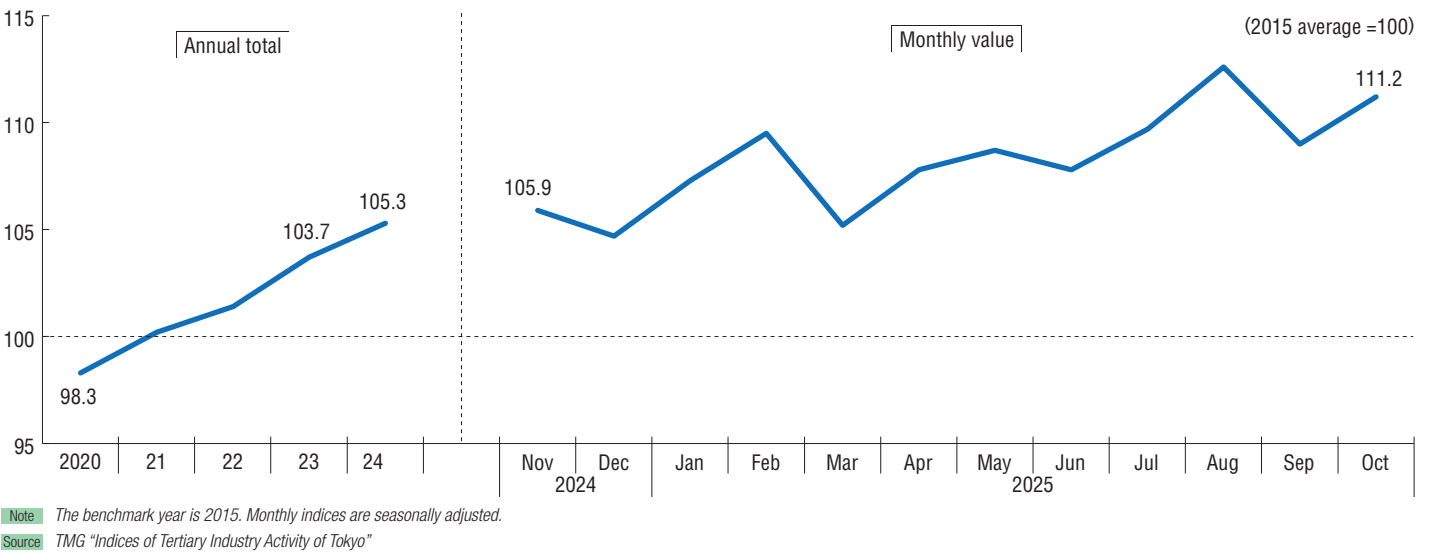
Note: The benchmark year is 2015. Taxes and duties on imports are excluded, while consumption taxes related to gross capital formation are not deducted.

Source: TMG "Annual Report on Tokyo Metropolitan Accounts for FY2022"

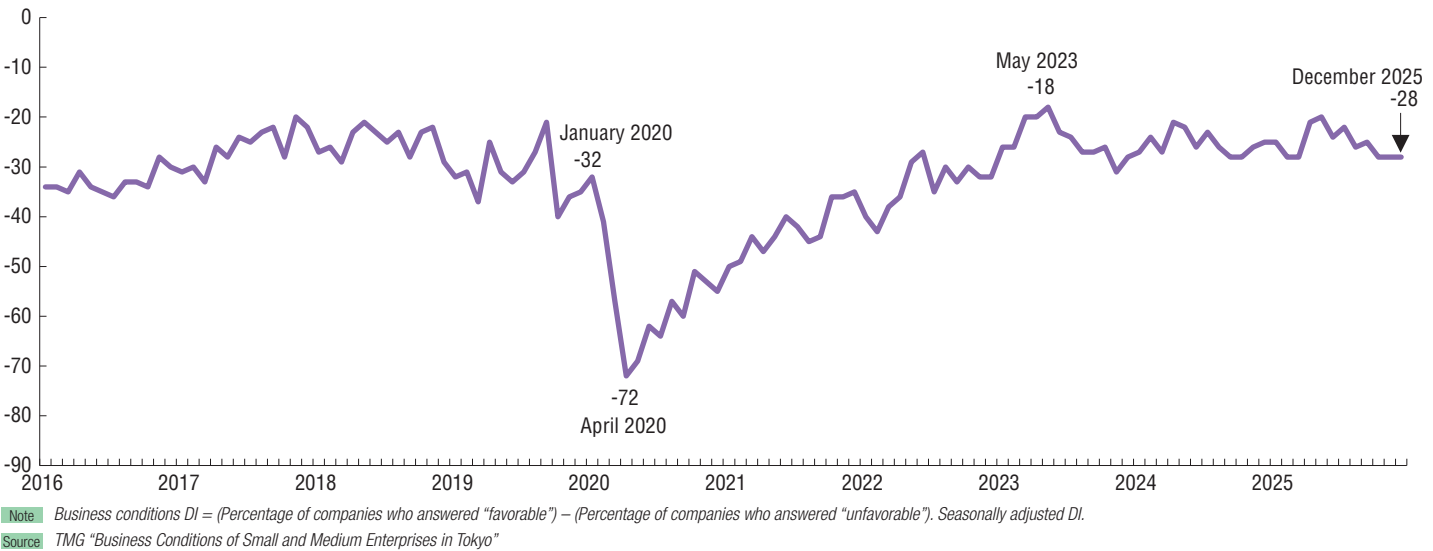
5 Changes in Production Indices (Tokyo)



6 Changes in Indices of Tertiary Industry Activity (Tokyo)



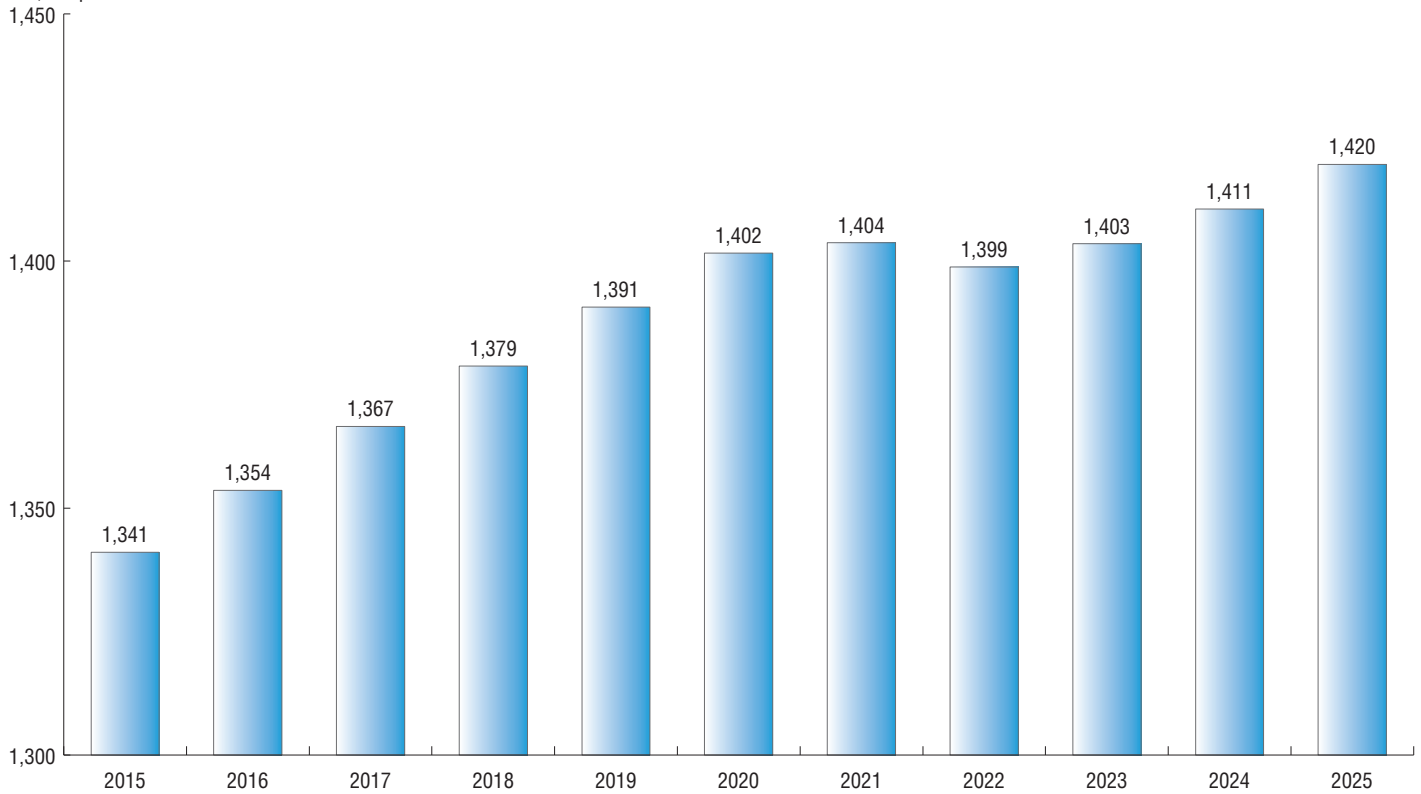
7 Changes in Business Conditions DI for SMEs (Tokyo)



Population

1 Changes in Number of Total Population (Tokyo)

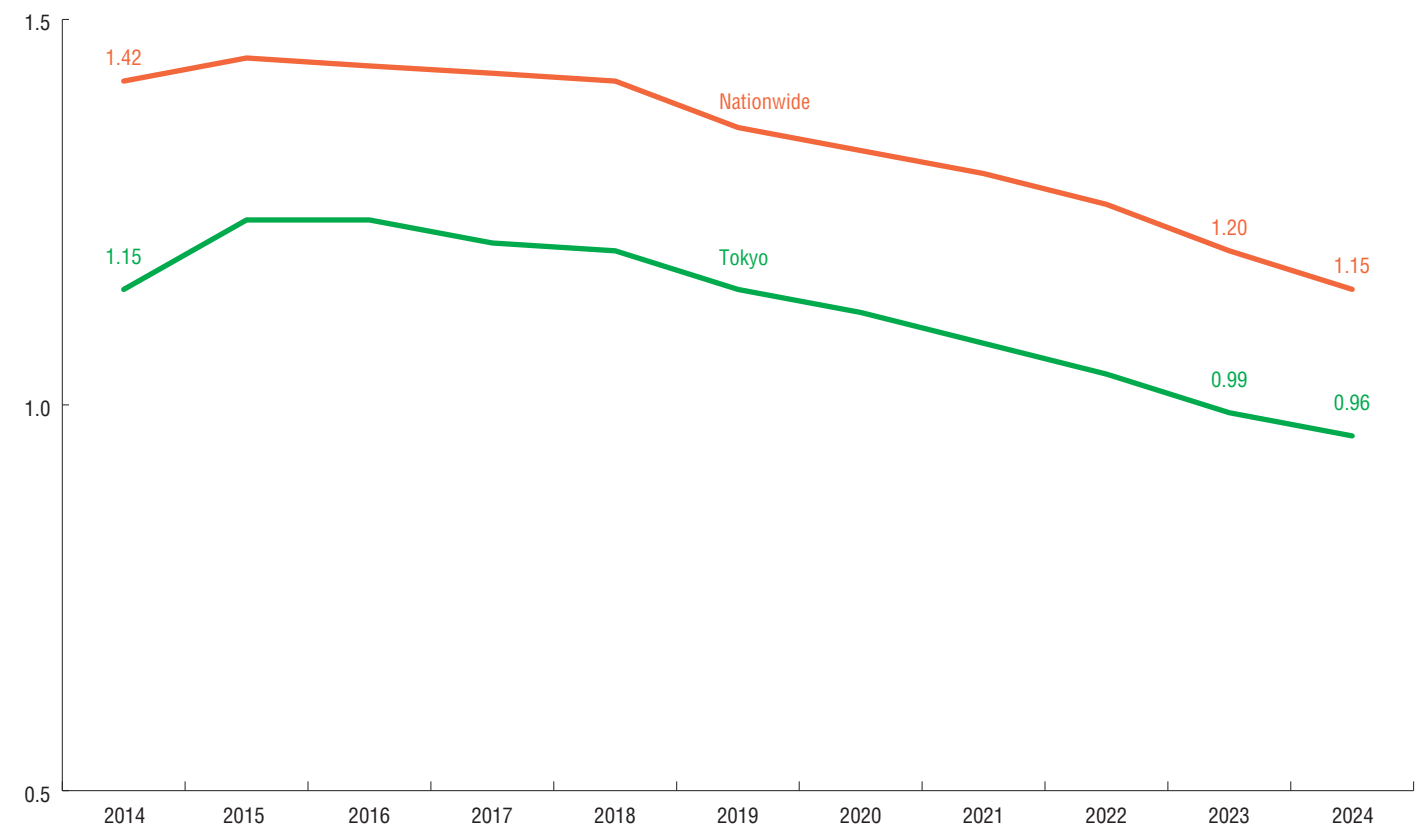
(10,000 persons)



Note: As of January 1 of each year. The Population Census is used as the base population, and the increase or decrease in the Basic Register Ledger population for each month is added to this.

Source: TMG materials "Population Movements (during 2024)"

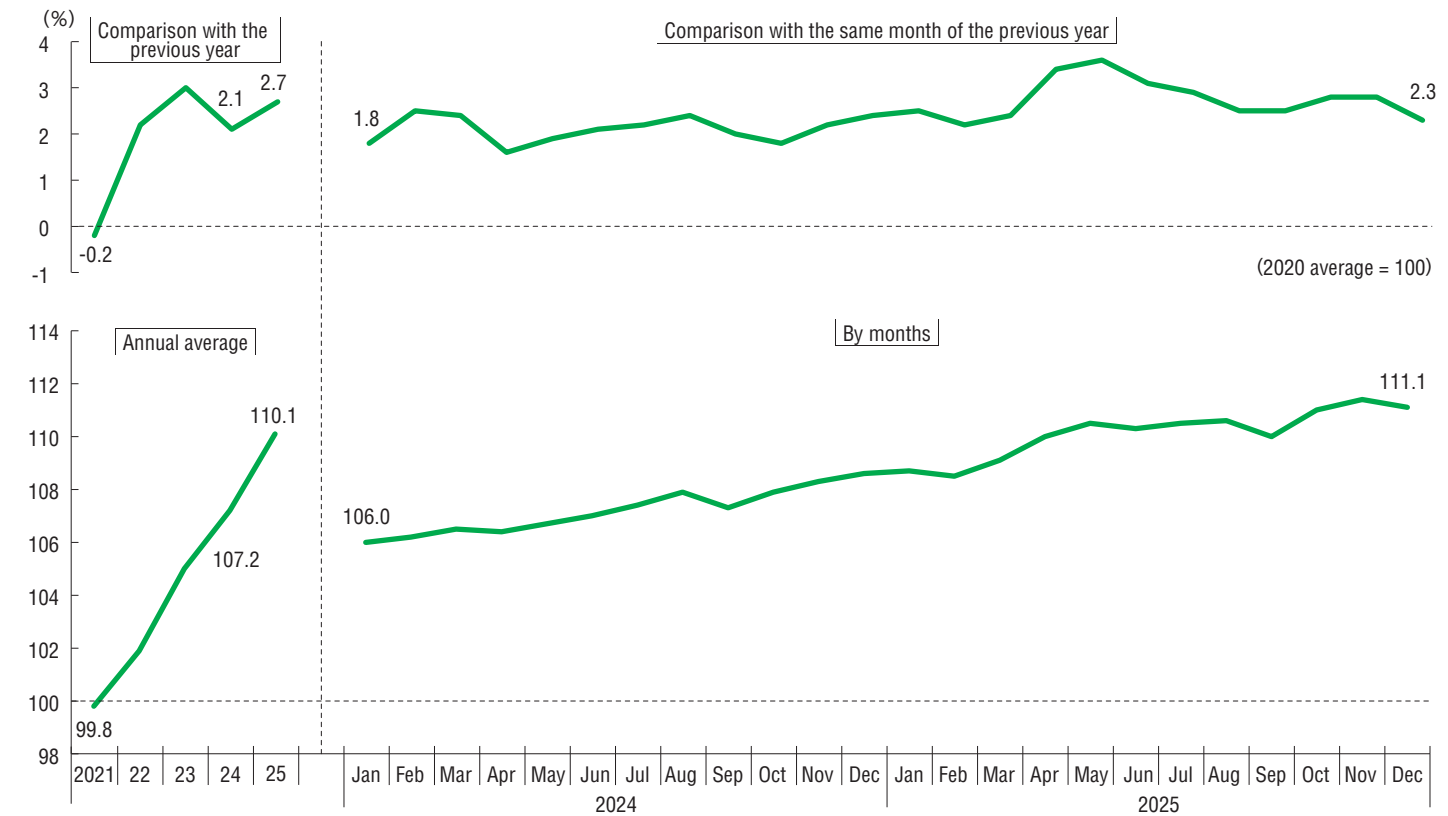
2 Changes in Total Fertility Rate (Tokyo / Nationwide)



Source: TMG / MHLW "Vital Statistics"

Consumption and Prices of Commodities

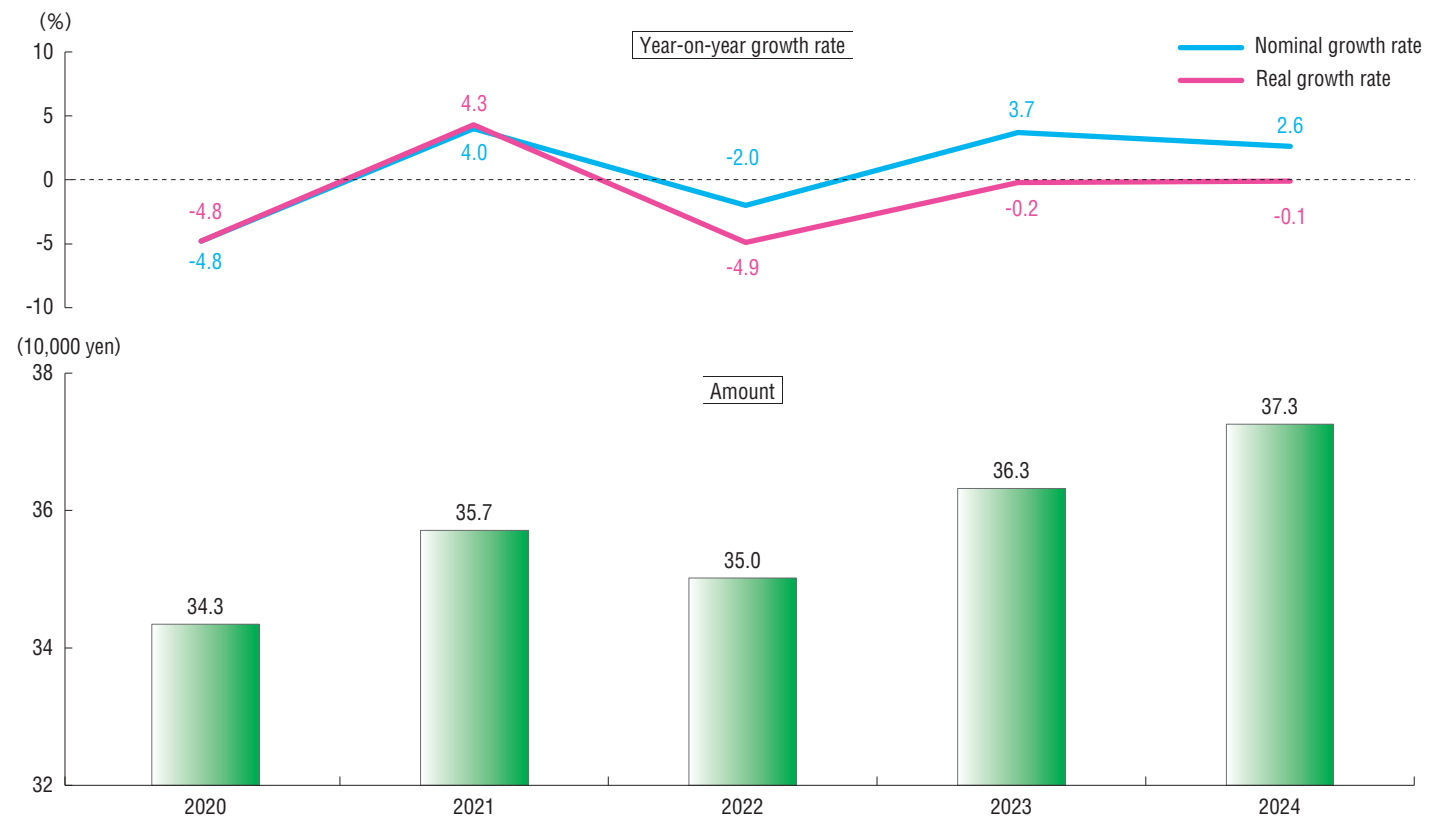
1 Changes in Consumer Price Index (Tokyo Ward Area)



Note All items, less fresh food. The base year is 2020.

Source MIC "Consumer Price Index"

2 Changes in Household Consumption Expenditure (Tokyo)

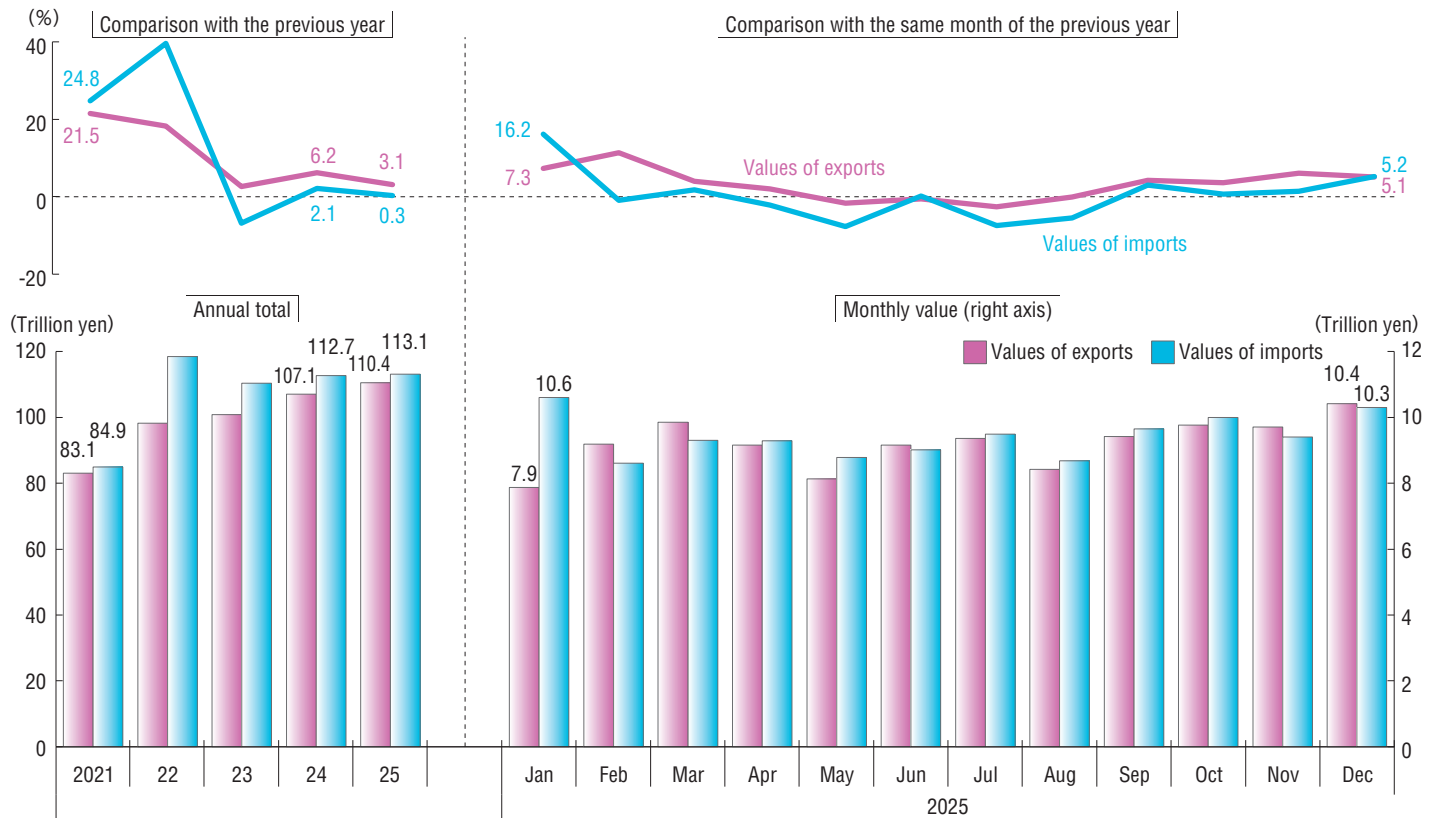


Note Average monthly consumption expenditure per household per year. Workers' households of two-or-more-persons.

Source TMG materials

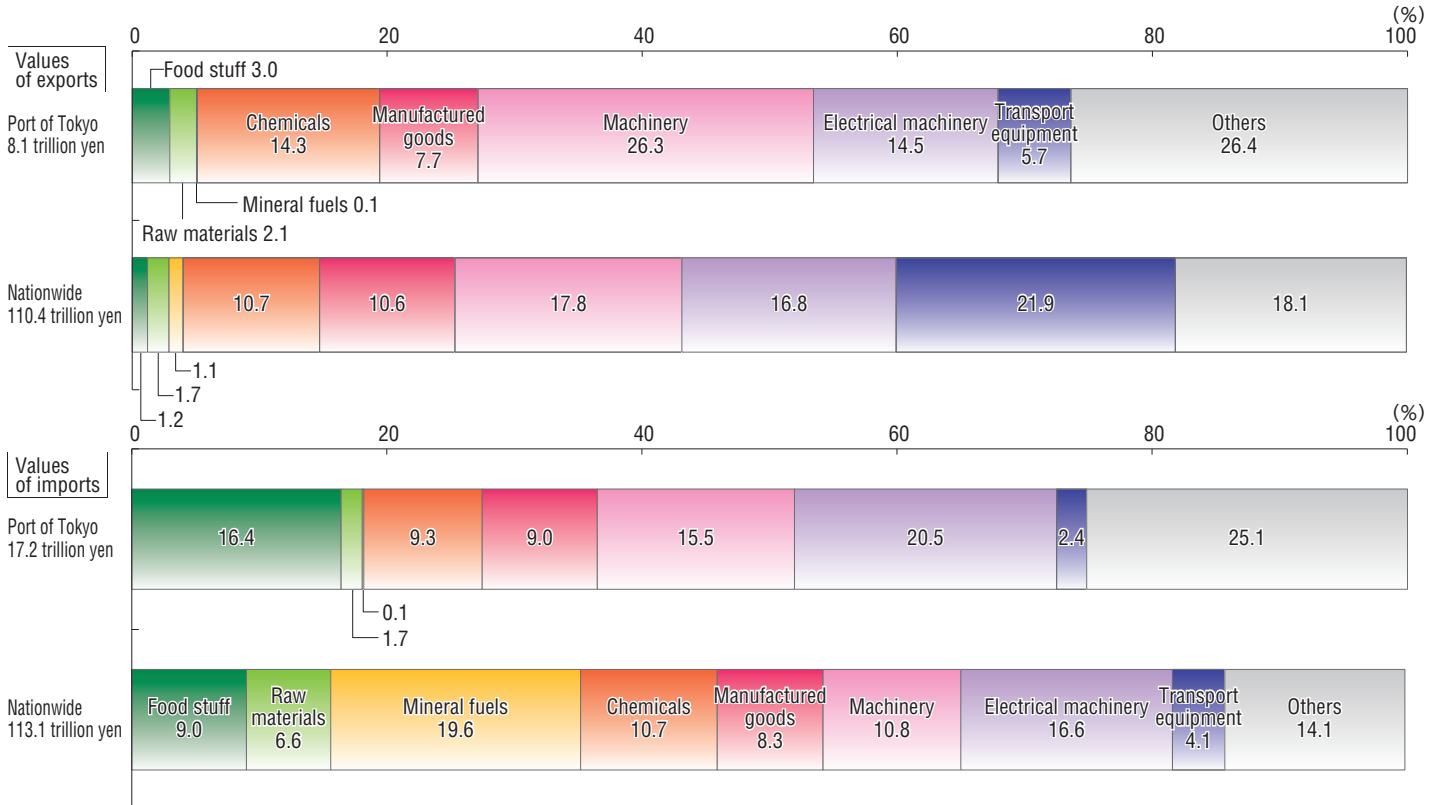
Export and Import

1 Changes in Value of Exports and Imports (Nationwide)



Note: The import values for 2025 and December 2025 are preliminary.
Source: MOF "Trade Statistics of Japan"

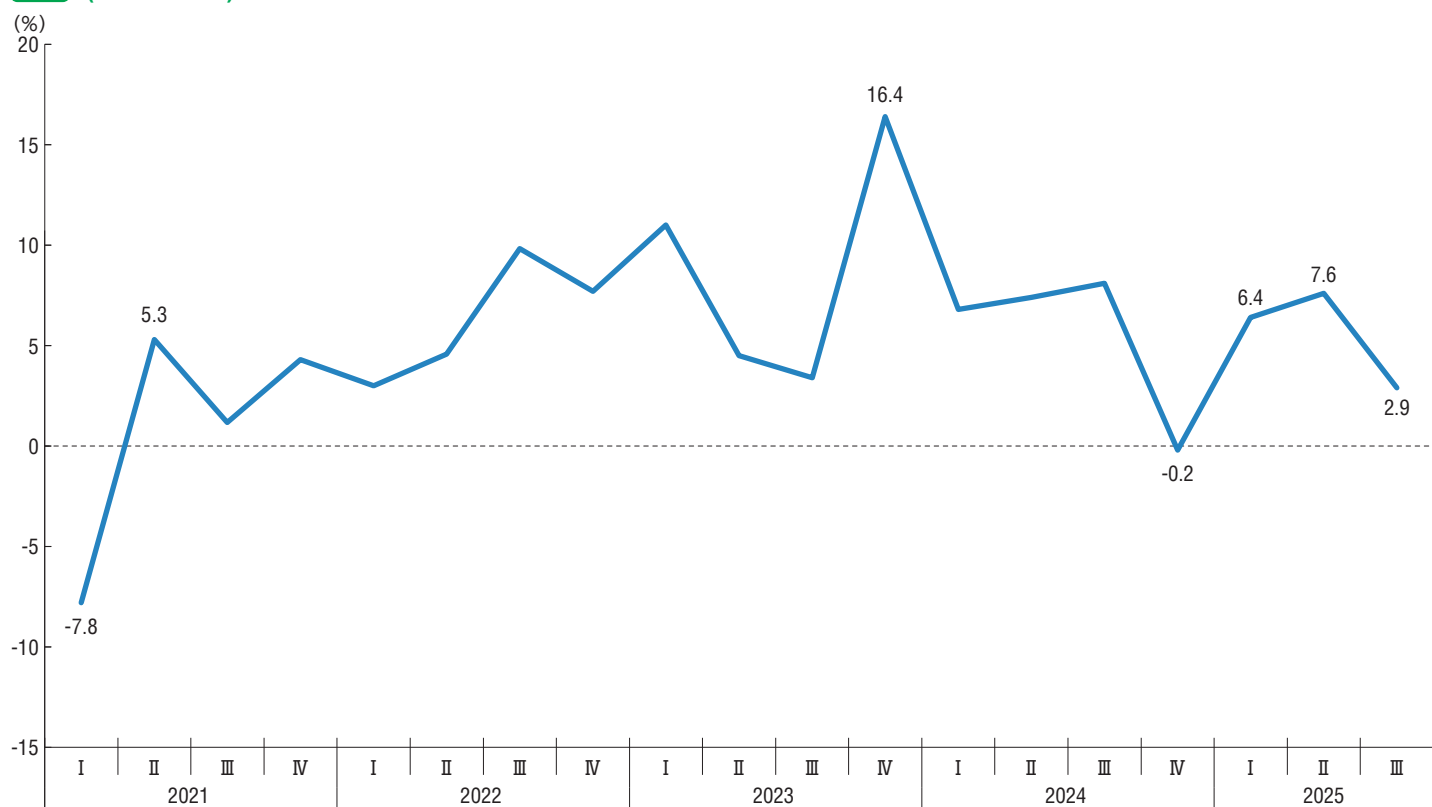
2 Composition Ratios of Value of Exports and Imports by Product (Port of Tokyo / Nationwide, 2025)



Note: The import values are preliminary.
Source: MOF "Trade Statistics of Japan"

Capital Investment / Research and Development

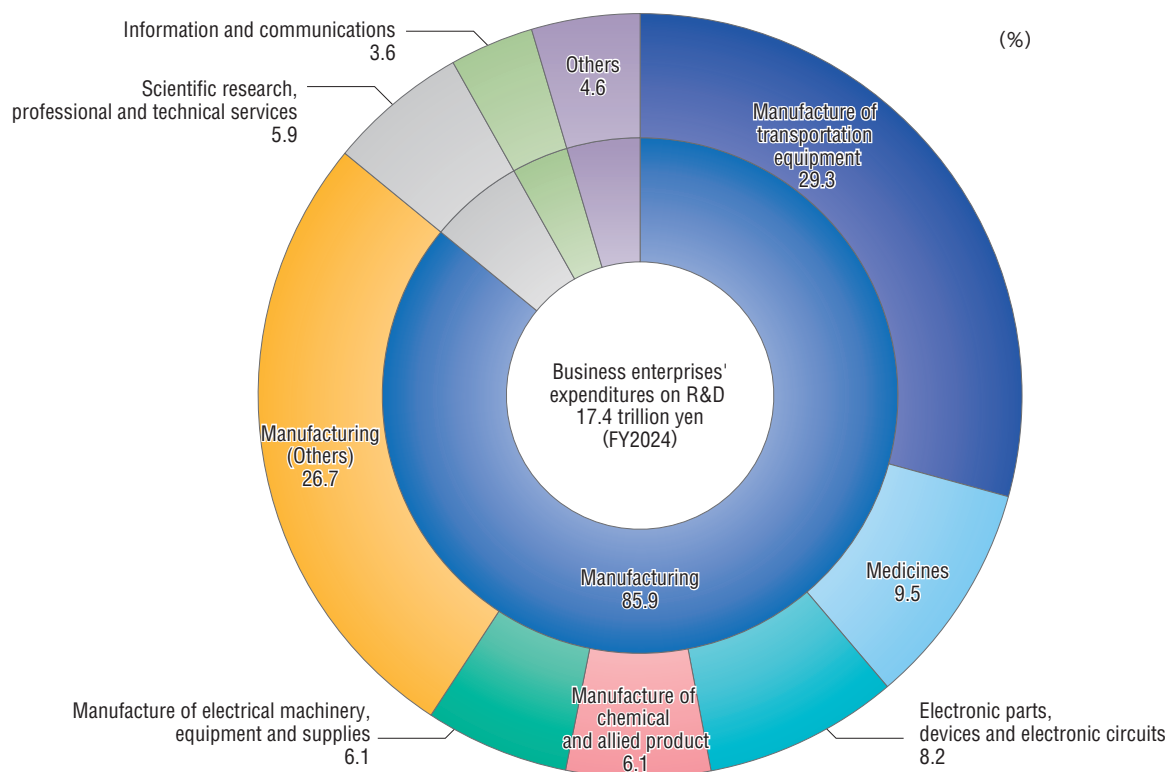
1 Year-on-Year Changes in Capital Investment of Corporations (Nationwide)



Note Business types other than "finance and insurance". Commercial corporations with capital, contributions or funds of 10 million yen or over were surveyed. Capital investment means the newly invested amount of tangible fixed assets (excluding land purchase costs, but including ground leveling costs and site preparation costs) and software.

Source MOF "Financial Statements Statistics of Corporations by industry."

2 Composition Ratio of Research and Development Expenditures by Main Industries (Nationwide, FY2024)



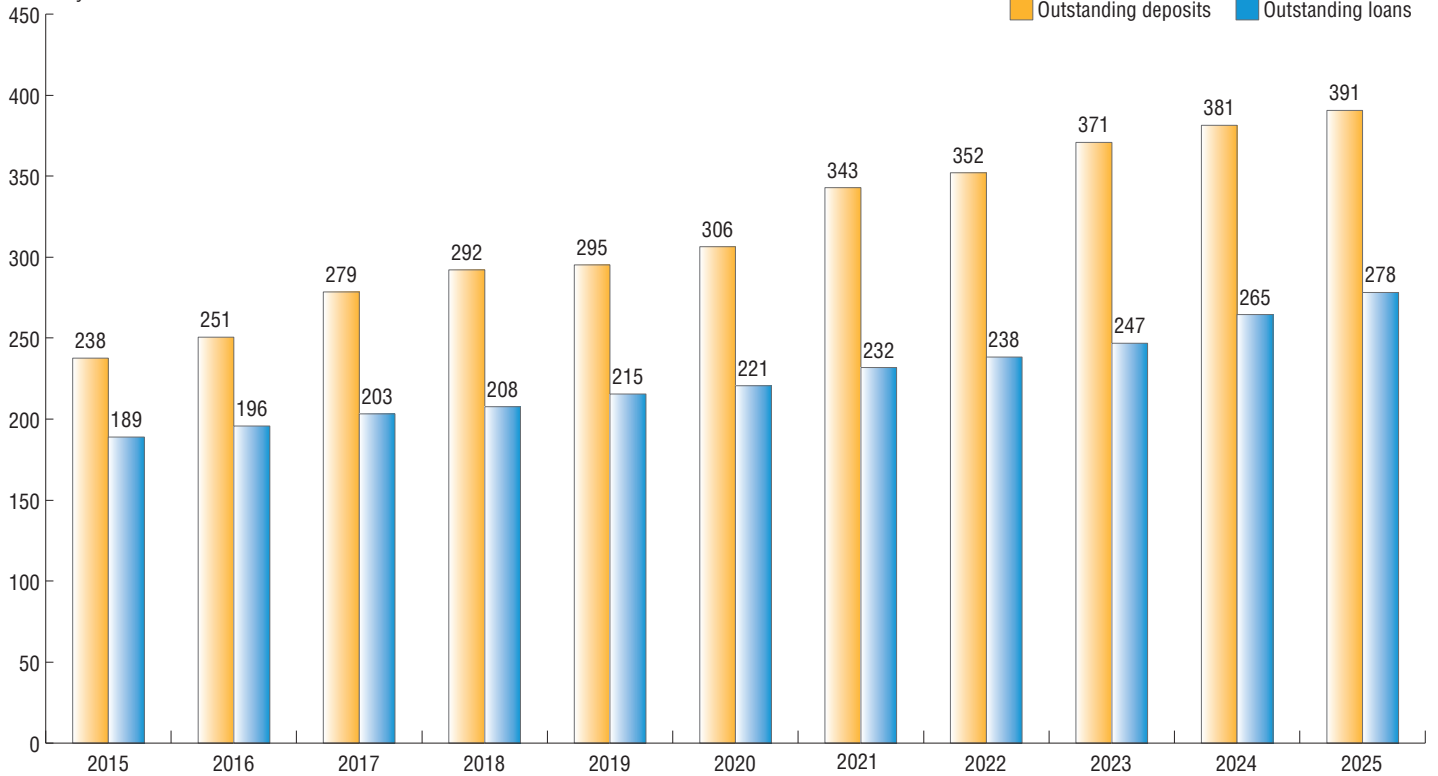
Note R&D expenditures actually spent internally in a year up to the book closing date of March 31, 2025, or the closest book closing date. Business enterprises with capital or contributions of 10 million yen or more were surveyed. The top three industries overall and the top five industries within "manufacturing" are listed.

Source MIC "2025 Survey of Research and Development"

Finance (Fundraising)

1 Changes in Outstanding Deposits and Outstanding Loans of Domestically Licensed Banks (Tokyo)

(Trillion yen)



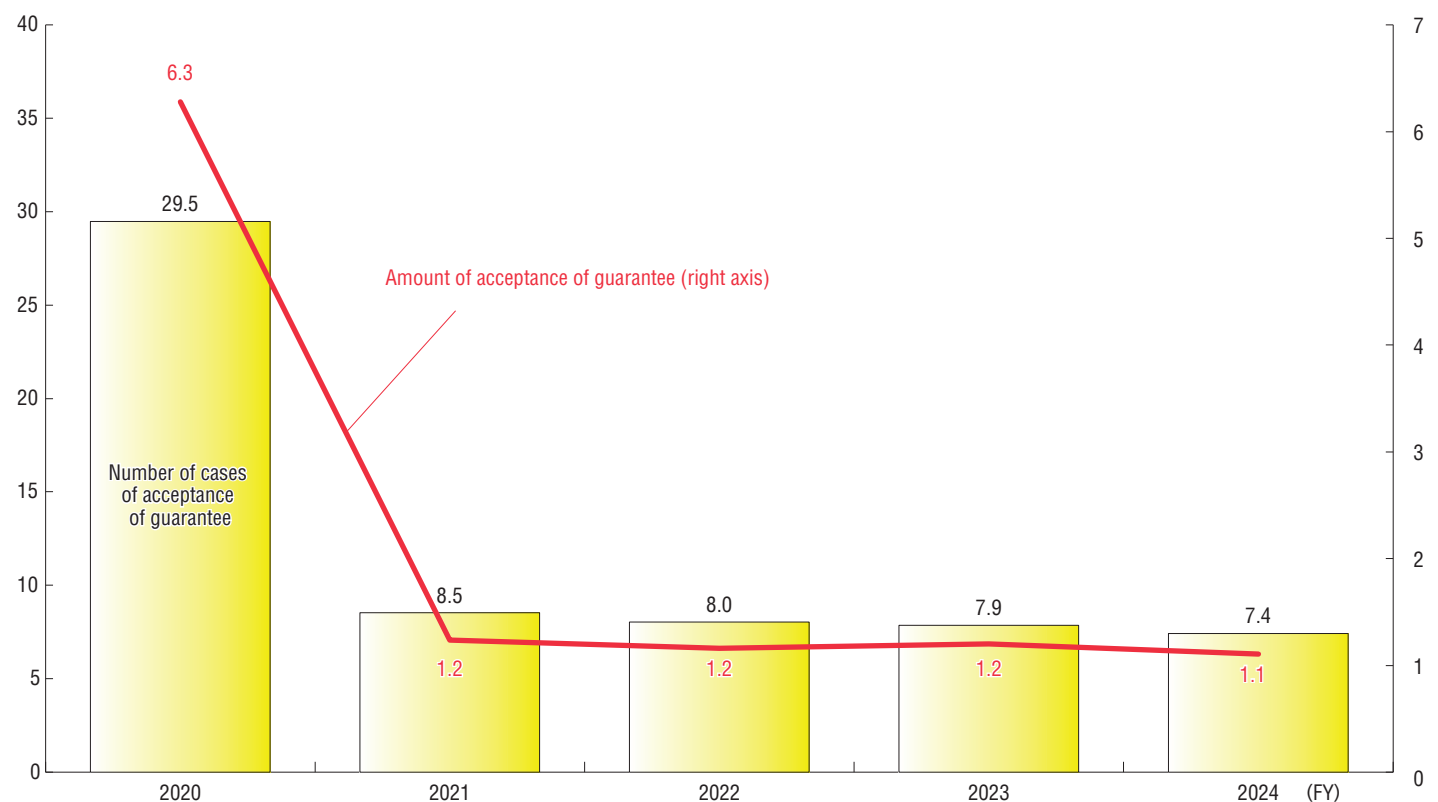
Note Figures as of the end of March each year. Banking accounts of domestically licensed banks excluding the Resolution and Collection Corporation, the Japan Post Bank and offshore accounts. Negotiable deposits are included in deposit.

Source BOJ "Deposits and Loans Market"

2 Changes in Number of Cases and Amount of Acceptance of Guarantee by Tokyo Credit Guarantee Association (Tokyo)

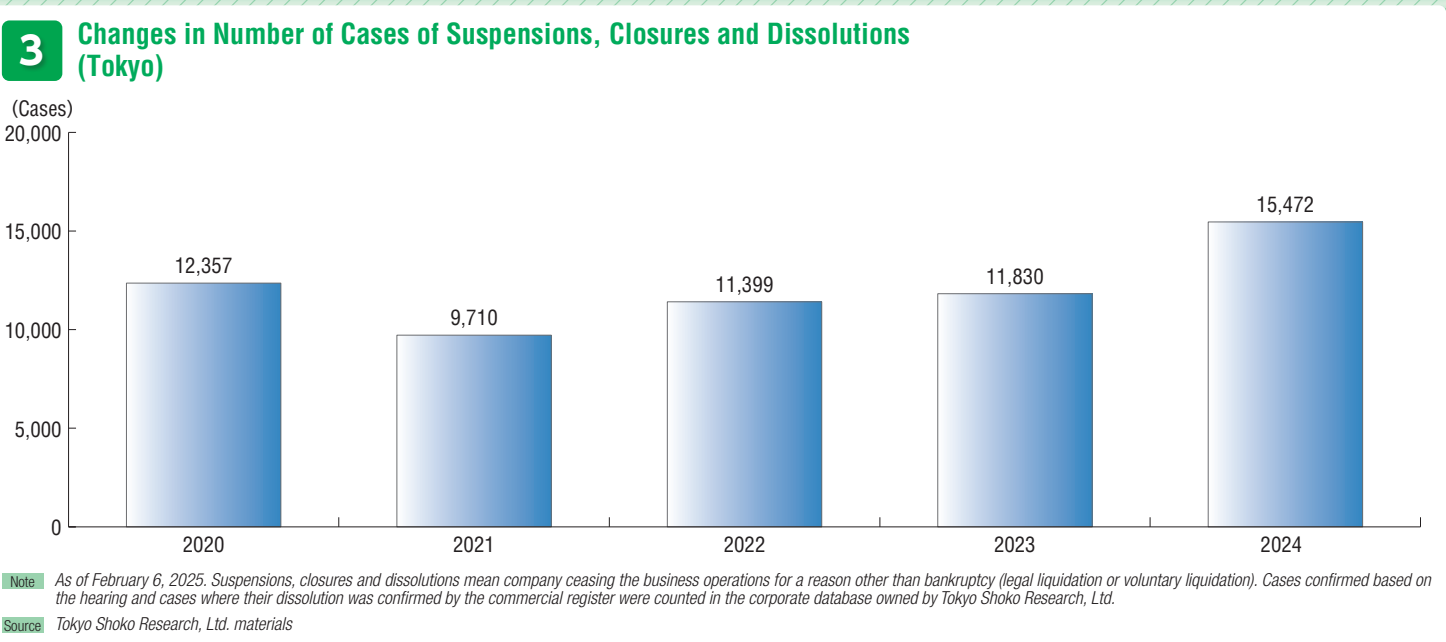
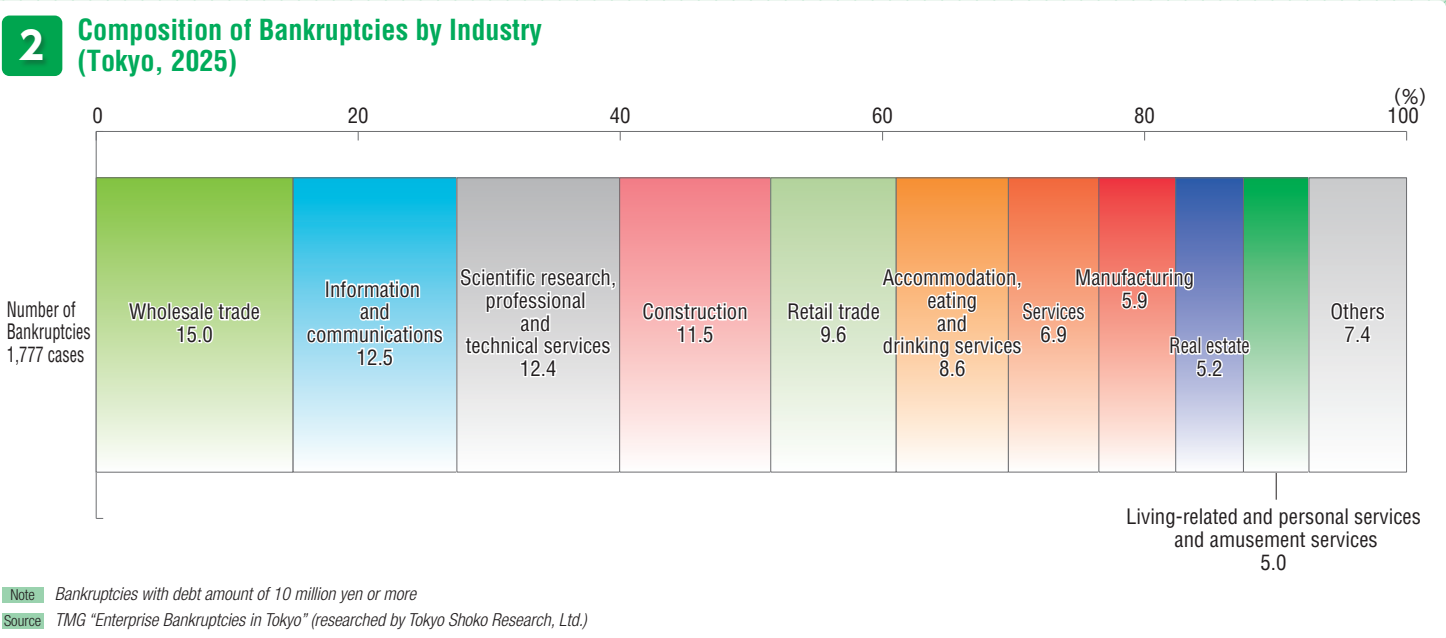
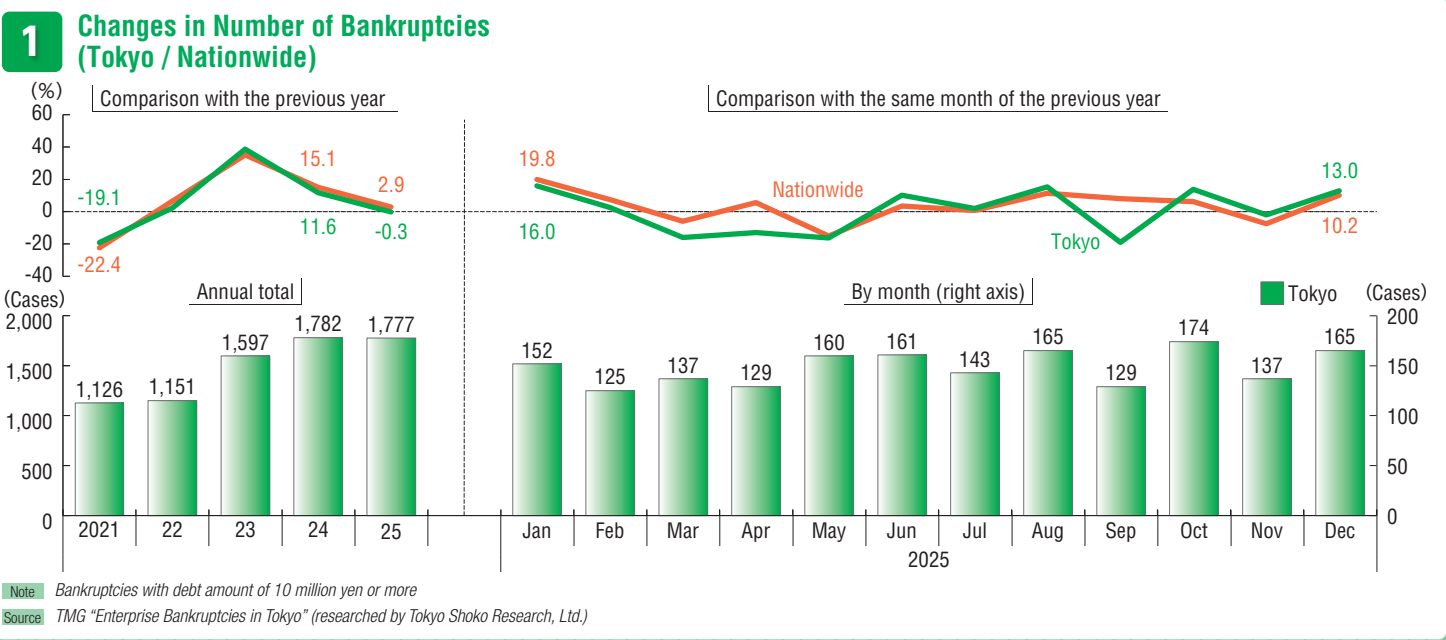
(10,000 cases)

(Trillion yen)



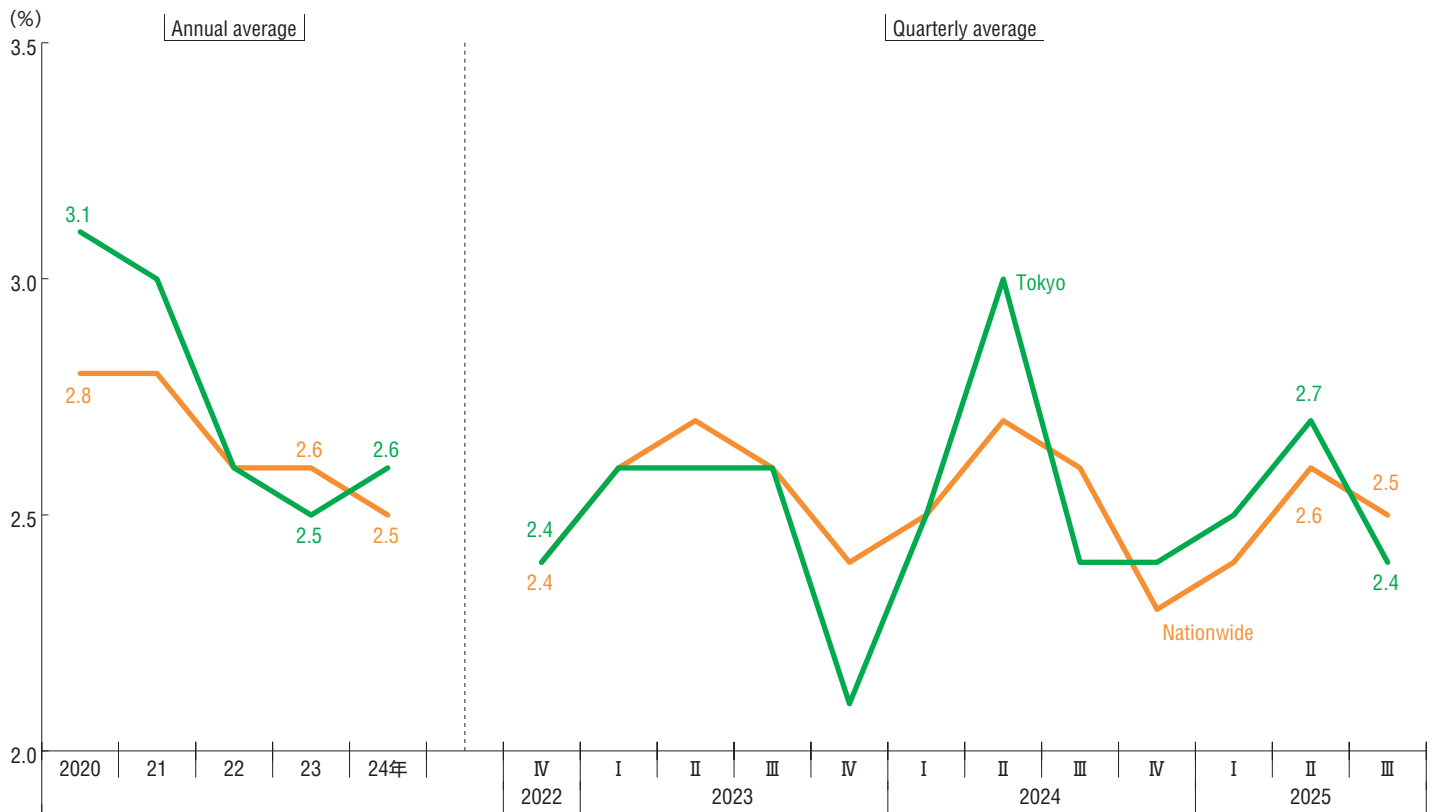
Source Tokyo Credit Guarantee Association materials

Bankruptcy



Employment Conditions

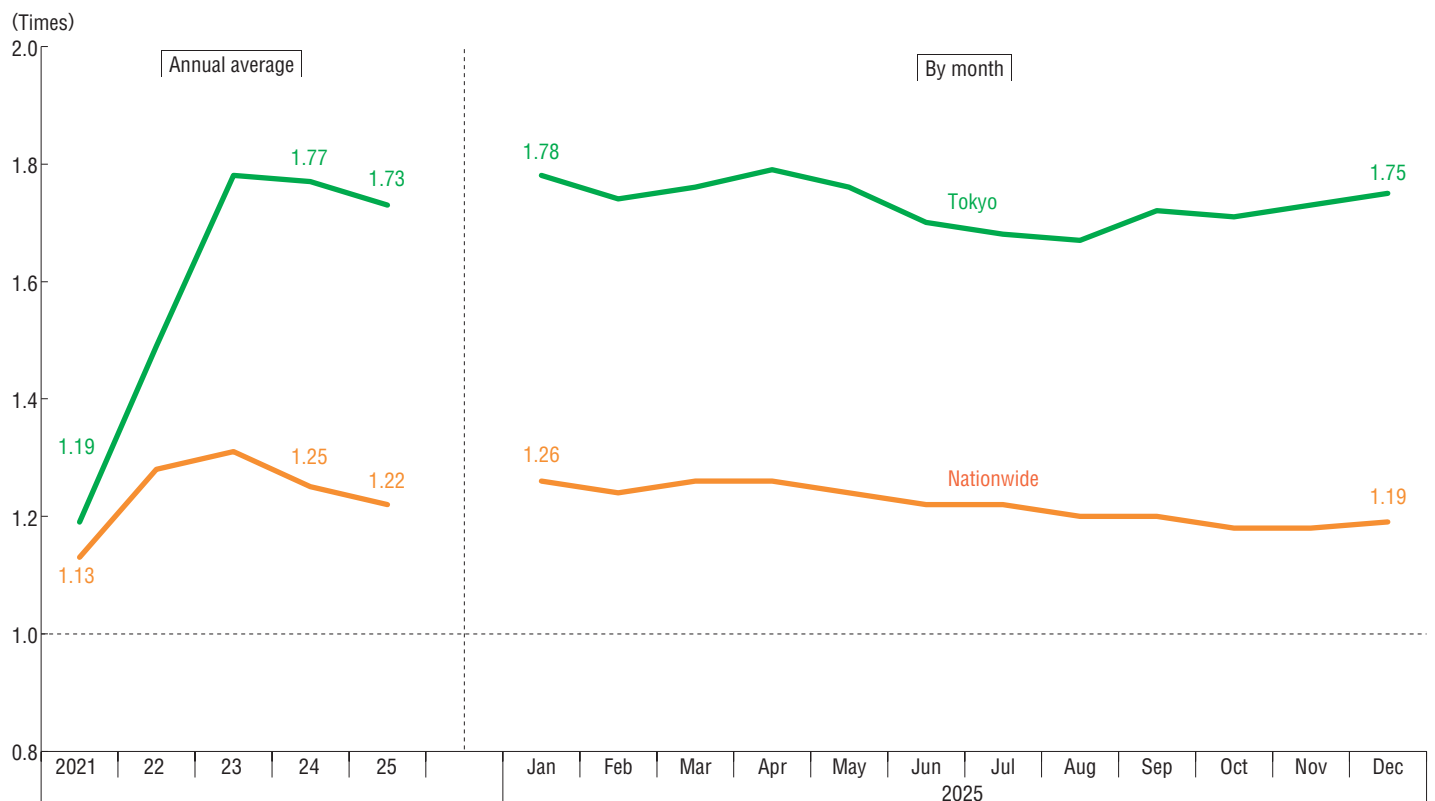
1 Changes in Unemployment Rate (Tokyo / Nationwide)



Note The figures of Tokyo for 2021 are retroactively aggregated by the MIC Statistics Bureau, considering the variations associated with the revision of the benchmark population.

Source TMG "Labor Force Survey", MIC "Labour Force Survey"

2 Changes in Active Job Openings-to-Applicants Ratio (Tokyo / Nationwide)



Note Monthly figures are seasonally adjusted.

Source MHLW "Employment Referrals for General Workers"

3 Changes in Wage Indices Comparison with (Same Month of) previous year (Tokyo)



Note Establishments with 5 or more employees. Total cash earnings.
Source TMG "Wage, Working Hours and Employment Trends in Tokyo (Monthly Labor Survey)"

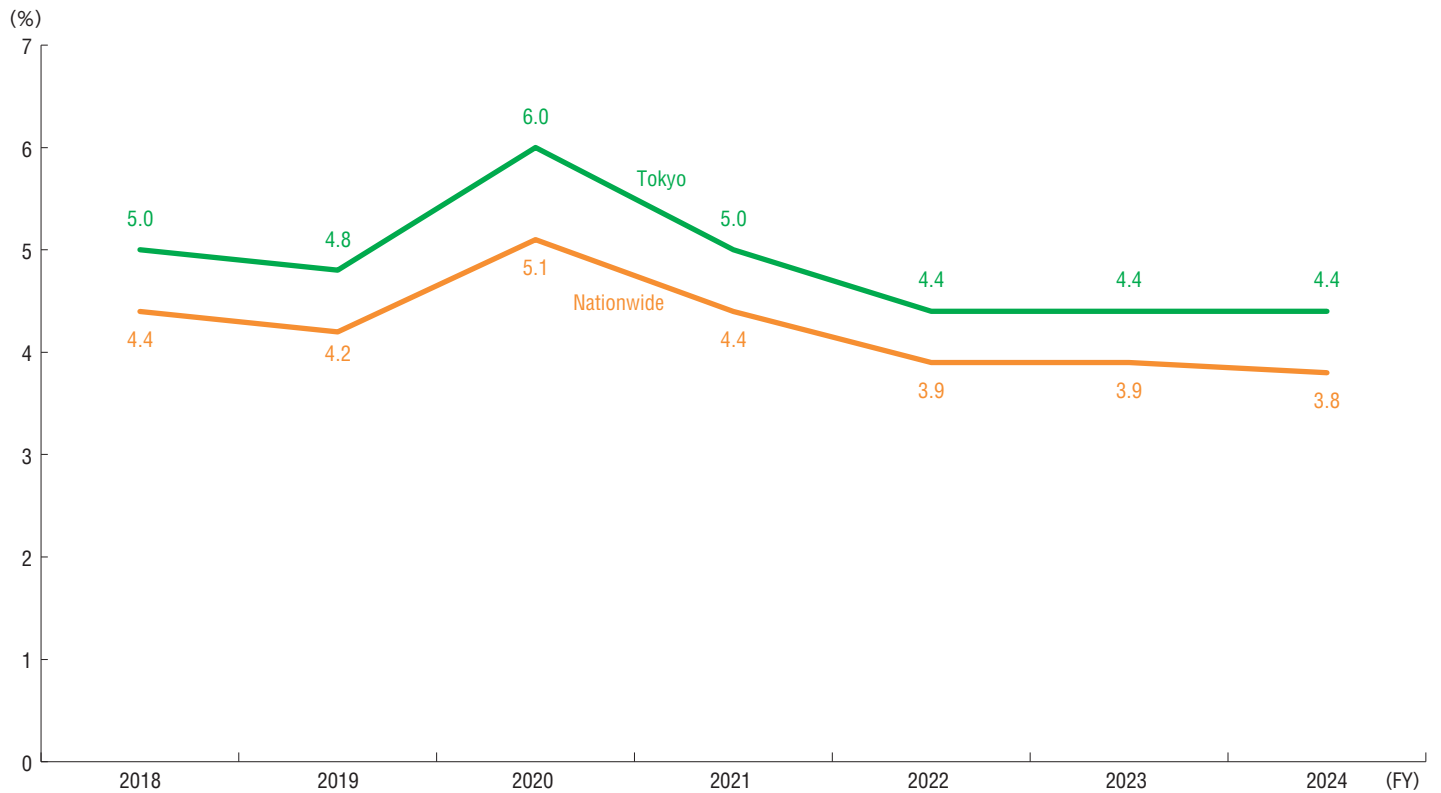
4 Changes in Total Actual Hours Worked Indices Comparison with (Same Month of) previous year (Tokyo)



Note Establishment with 5 or more employees.
Source TMG "Wage, Working Hours and Employment Trends in Tokyo (Monthly Labor Survey)"

Establishing Business / Venture

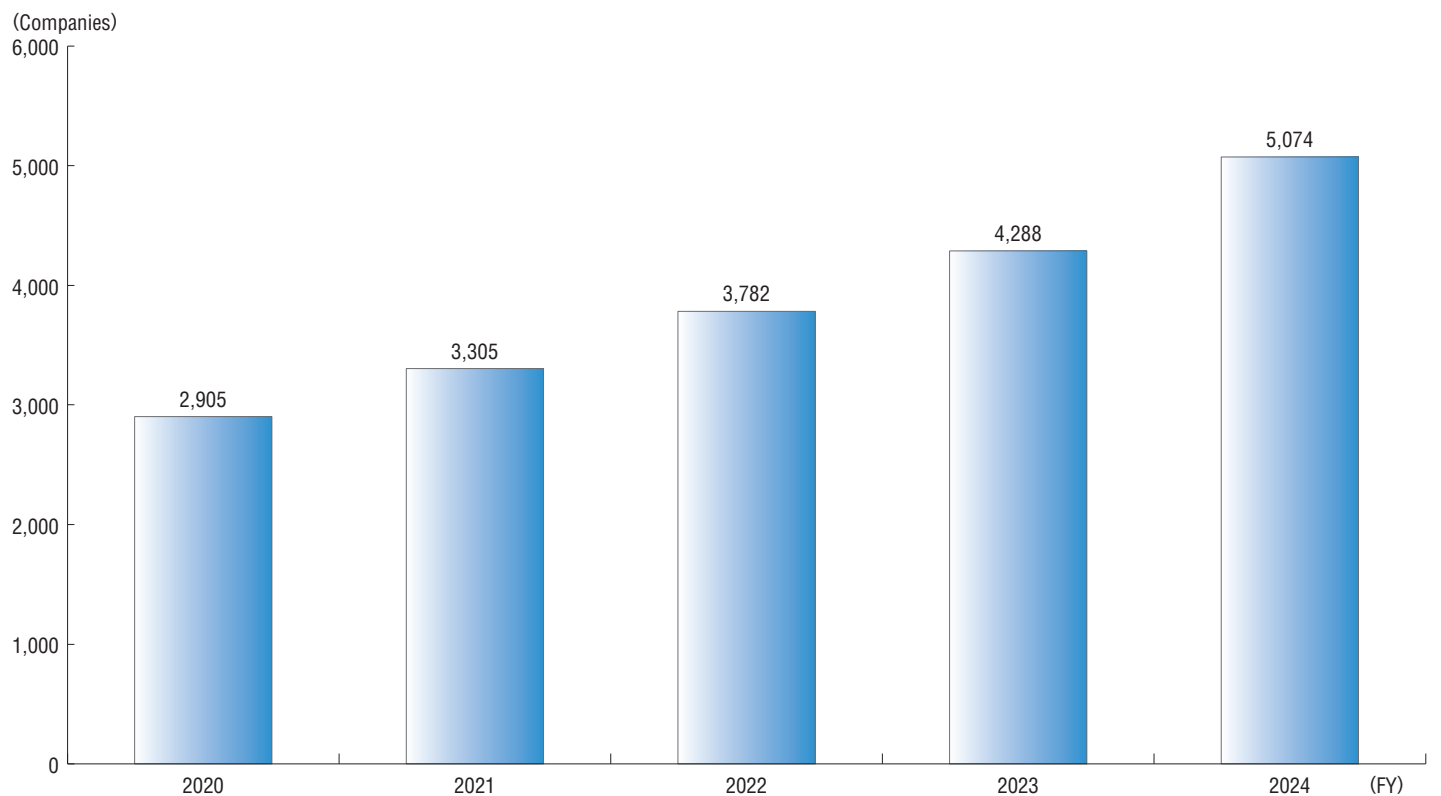
1 Changes in Business Startup Rate (Tokyo / Nationwide)



Note As for the business startup rate, using the "Annual Report on Employment Insurance Programs" (MHLW, on a fiscal year basis), it is calculated based on establishments where the employment insurance relation has been established. The values for Japan in 2024 and Tokyo were calculated by TMG the Bureau of Industrial and Labor Affairs.

Source MHLW "Annual Report on Employment Insurance Programs", SME Agency "White Paper on Small and Medium Enterprises in Japan 2025 version."

2 Changes in Number of University-originated Ventures (Nationwide)

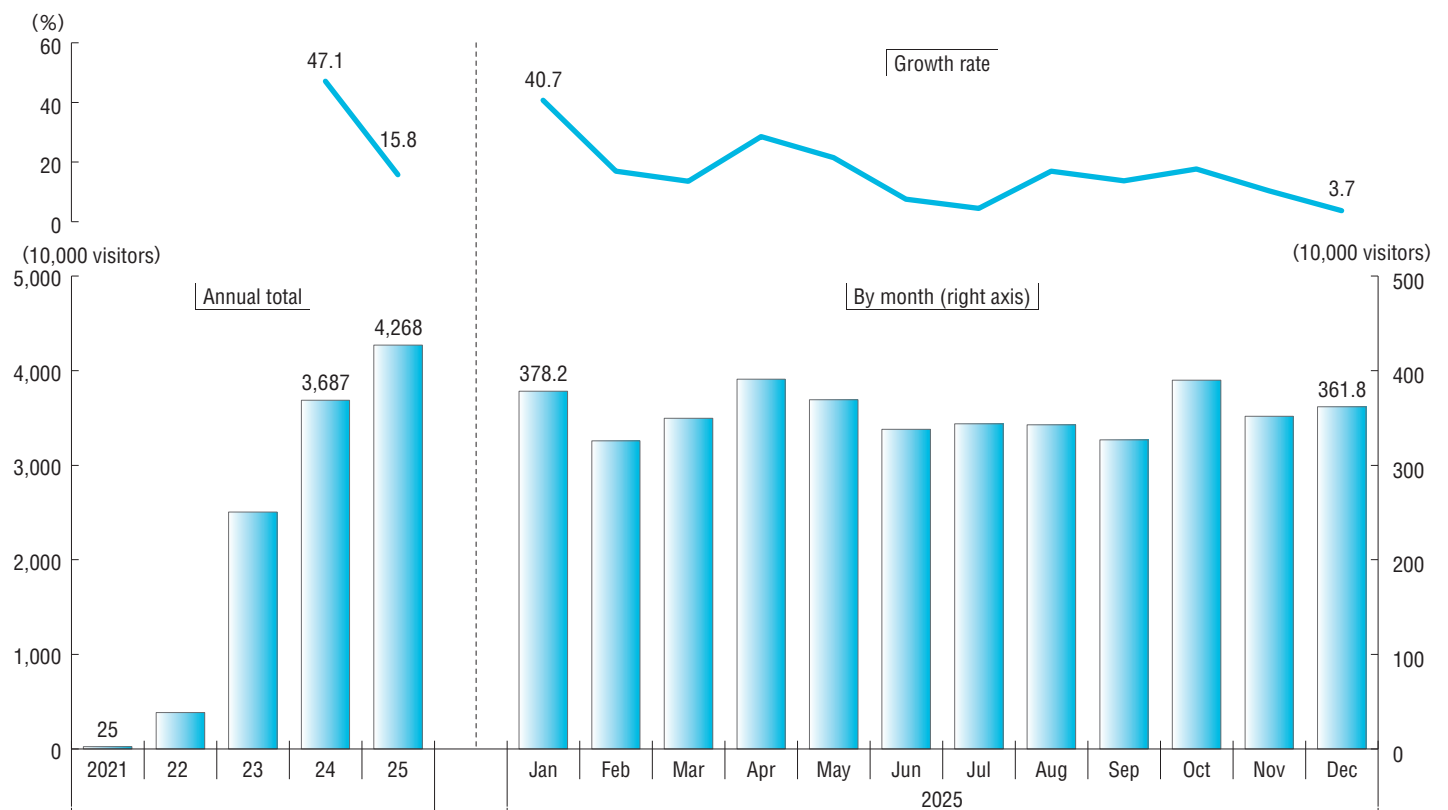


Note University-originated ventures already established at the time of the survey each fiscal year were counted.

Source METI materials

Tourism

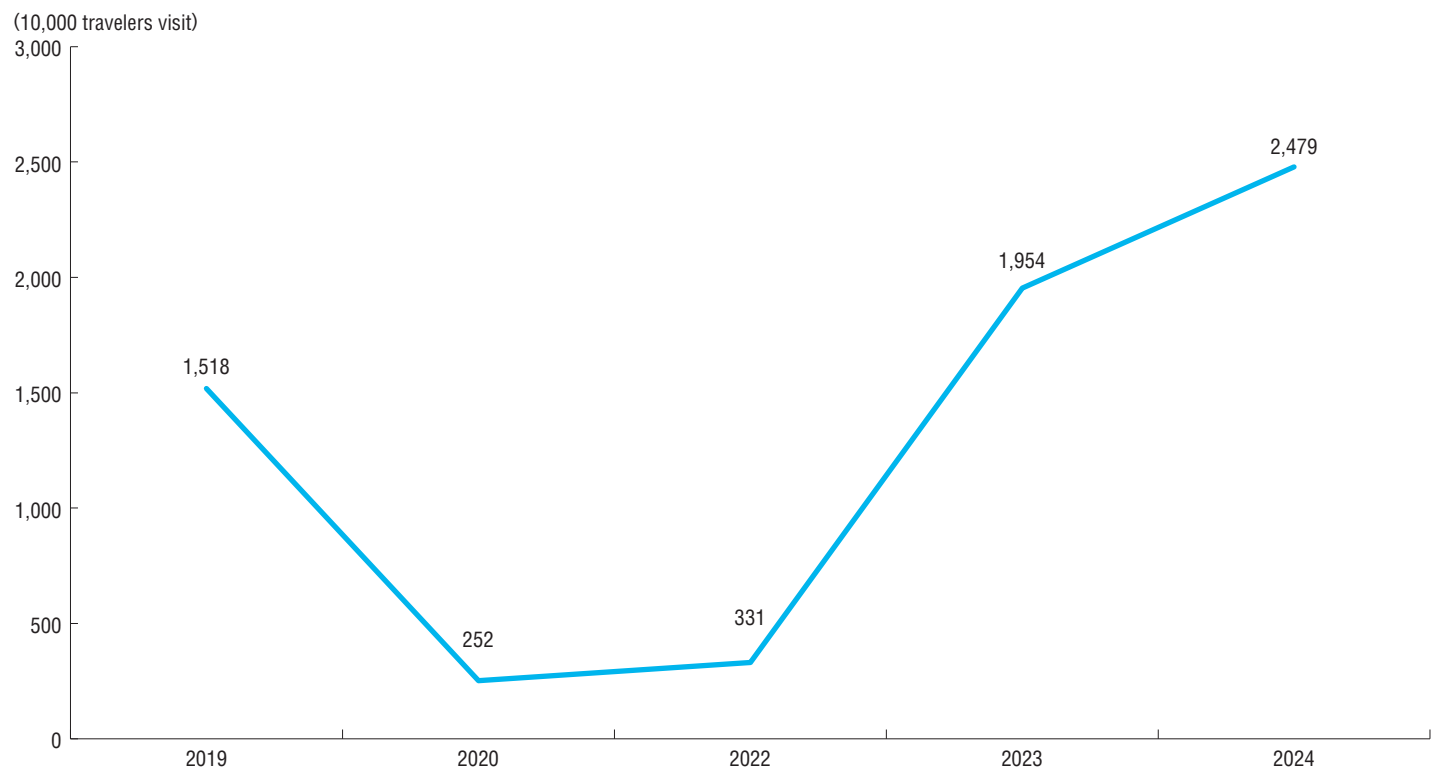
1 Changes in Number of Foreign Visitors to Japan (Nationwide)



Note Figures for November and December 2025, and annual total of 2025 are estimated. Growth rate is the increase from the previous year, or the same month of the previous year, and figures for 2024 and 2025, as well as monthly data, are provided.

Source JNTO materials

2 Changes in Number of Foreign Travelers to Tokyo (Tokyo)

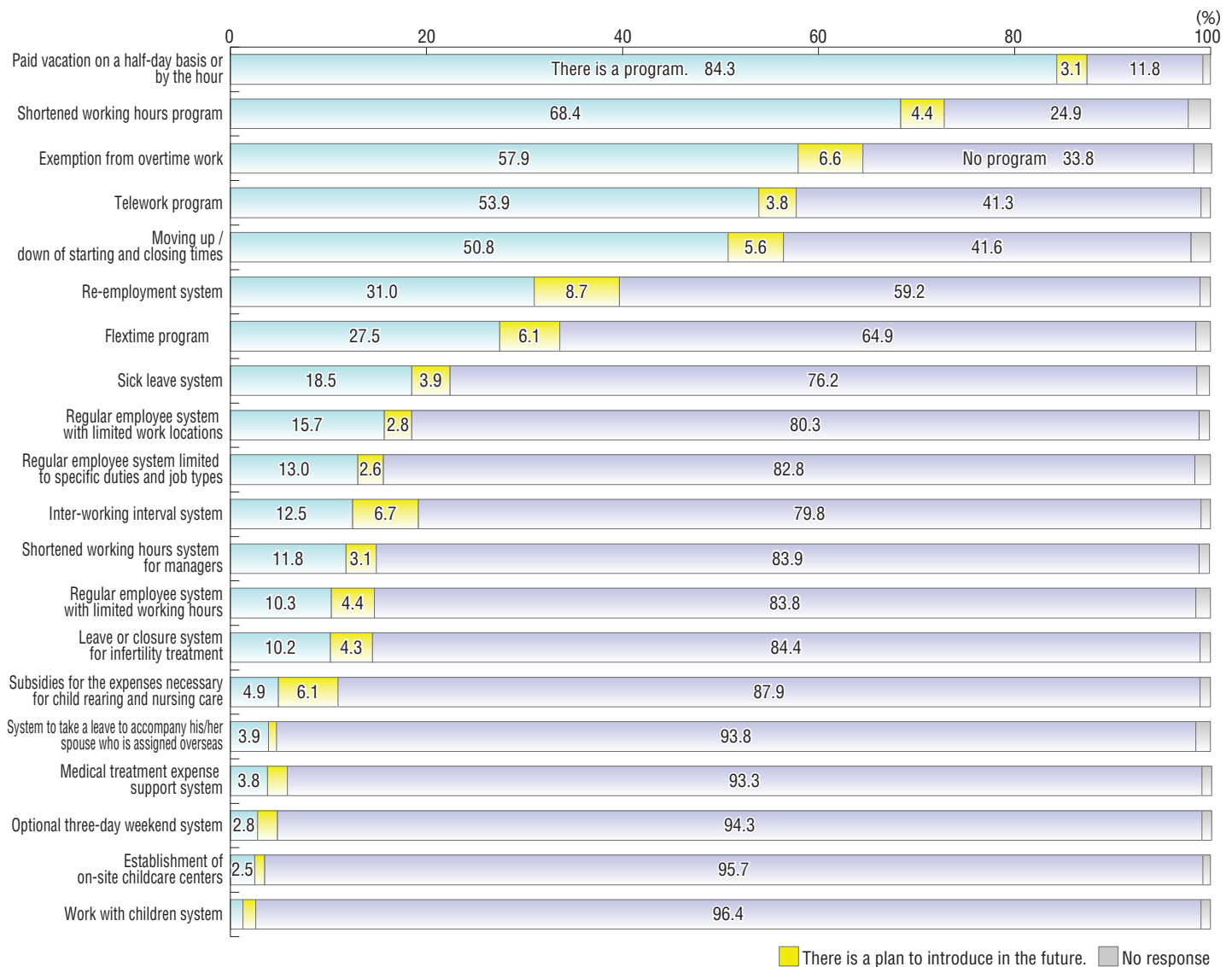


Note Figures include business and tourism purposes. In 2020, due to the impact of COVID-19, the survey was suspended for a period, and the number of foreign residents' samples for the questionnaire survey was too small, so some coefficients were estimated using reference values. In 2021, since the surveys for the period from the 1st quarter to the 3rd quarter were cancelled, there are no estimated annual figures. The unit "traveler visit" refers to counting one individual regardless of how many locations are visited in a single visit.

Source TMG materials

Diverse Work Styles

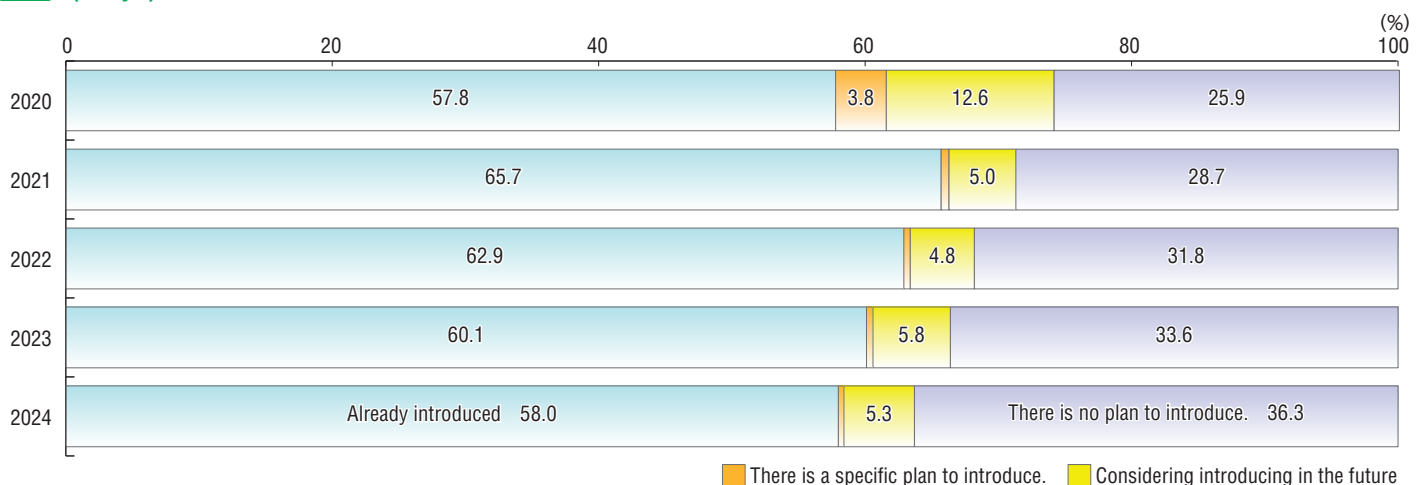
1 Introduction Status of System Related to Diverse Work Styles (Tokyo, 2024)



Note Business establishment survey. Establishments with 30 employees or more were surveyed. "Inter-working interval system" means the system where a certain length of break time is required between the end of work and the beginning of the next shift.

Source TMG materials

2 Changes in Telework Introduction Status (Tokyo)

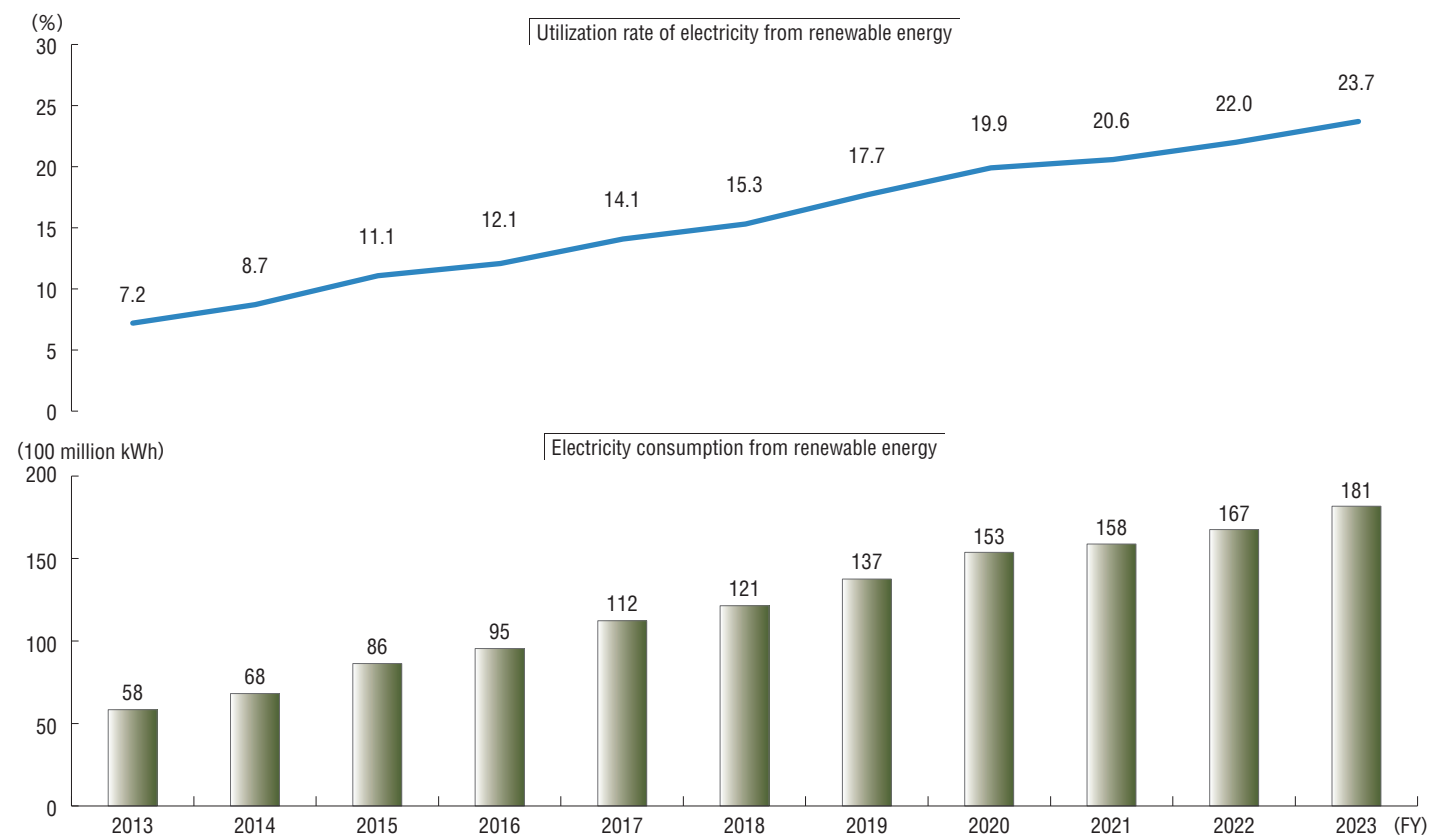


Note The survey covers corporations with 30 regular employees or more located in Tokyo. The results of the first survey (conducted in July) were used for the value for 2020.

Source TMG materials

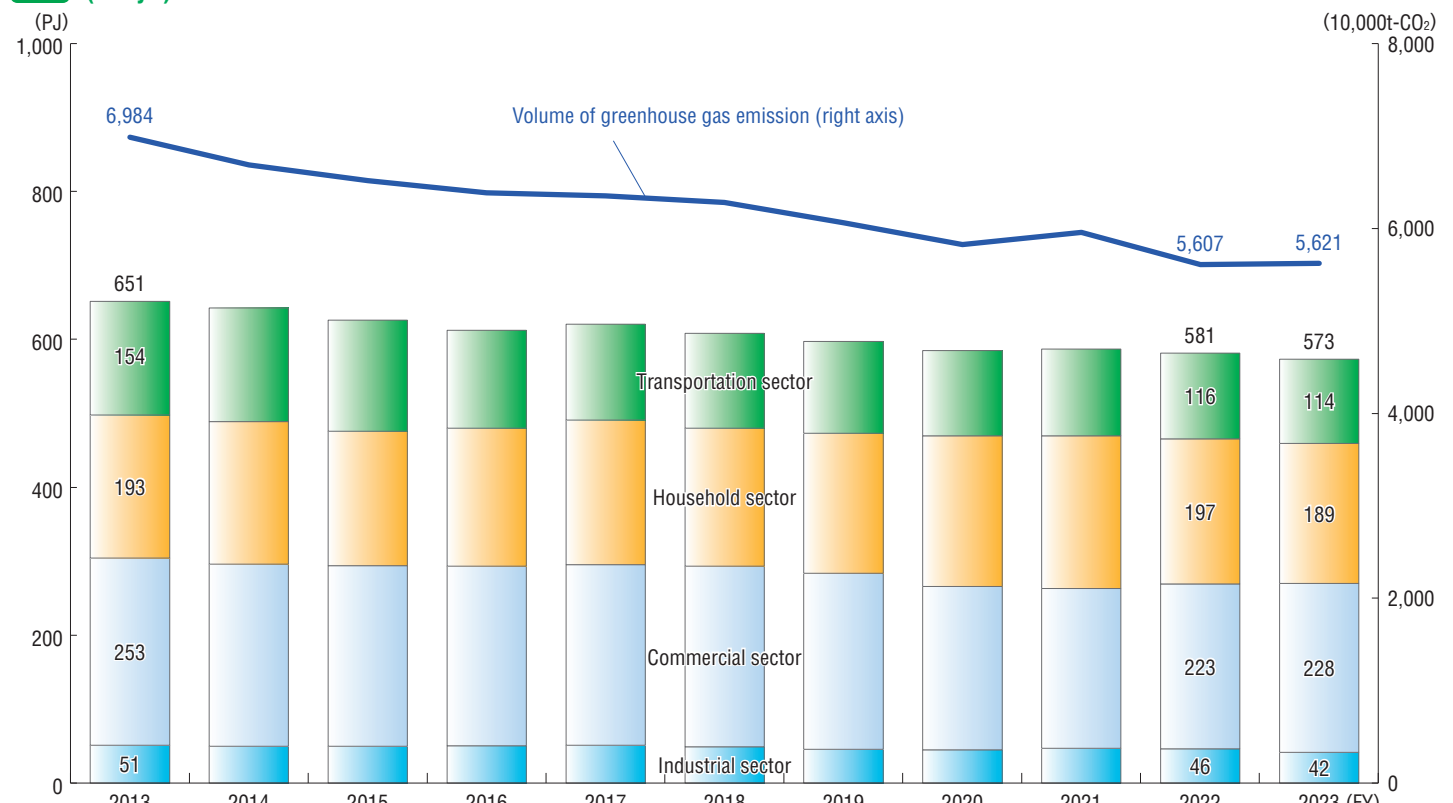
Energy / Environment

1 Changes in Electricity Consumption and Utilization Rate of Electricity from Renewable Energy (Tokyo)



Source: TMG materials

2 Changes in Final Energy Consumption and Volume of Greenhouse Gas Emission by Sector (Tokyo)



Note: The FY2023 values are preliminary. J is the unit representing the quantity of heat, and 1PJ = the 15th power of 10 J. Greenhouse gas consists of carbon dioxide, methane, nitrous oxide, HFCs, PFCs, SF₆, and NF₃. The volume of greenhouse gas emissions is converted to CO₂ and displayed.

Source: TMG materials