14:00 - 14:50 第1部: 基調講演

Part 1: Keynote Speech

「国際金融都市・東京の実現」

● 東京都政策企画局戦略事業担当部長 田尻 貴裕

[Emergence : the success of the Paris Emerging Asset Managers program

• Arnaud de Bresson CEO. Paris EUROPLACE

Global Financial City:Tokyo

 Takahiro Taiiri Senior Director for Strategic Projects Office of the Governor for Policy Planning, TMG

Emergence: the success of the Paris Emerging Asset Managers program

 Arnaud de Bresson CEO, Paris EUROPLACE.

休憩10分 Break (10 minutes)

15:00 - 15:50 第2部: パネルディスカッション① Part 2: Panel Discussion 1

「資産運用業の活性化に何が必要か?」

モデレーター 京都大学大学院 経営管理研究部 客員教授

- パネリスト●株式会社ゆうちょ銀行市場部門戦略投資部執行役員部長 宇根 尚秀
 - 金融庁 総務企画局 資産運用企画室長 片岡 之総
 - ユナイテッド・マネージャーズ・ジャパン株式会社 取締役会長 高橋 誠
 - みさき投資株式会社 パートナー 代表取締役CEO
 - 株式会社GCIアセット・マネジメント 代表取締役CEO 山内 英貴

What is necessary for revitalizing asset management sector

Visiting Professor in Charge of Finance

Graduate School of Management, Kyoto University

- Naohide Une Managing Director, Head of Strategic Investment Department Market Division, Japan Post Bank Co., Ltd.
- Shisou Kataoka Director, Asset Management Planning Office Financial Services Agency
- Makoto Takahashi Chairman, United Managers Japan Inc.
- Yasunori Nakagami CEO, Misaki Capital Inc.
- Hideki Yamauchi CEO, GCI Asset Management, Inc.

休憩10分 Break (10 minutes)

16:00 - 16:55 第3部: パネルディスカッション② Part 3: Panel Discussion 2

「海外におけるEMPの状況」

一般社団法人国際資産運用センター推進機構(JIAM)理事 及び発起人 有友 圭一

- Managing Partner & CEO MCP Asset Management Company Limited
- Managing Director, Lighthouse Partners 原田 博
- Jay Luo, President
- Dymon Asia Capital John McCormick
- Senior Managing Director Blackstone Alternative Asset Management L.P. (BAAM)
- Kirby Daley Head of Manager Research
- Stable Asset Management
- Partner & CEO, Adamas Capital Partners (ACP)
- Philippe Paquet
- Managing Partner, NewAlpha Asset Management Robert Motoshige Director, Pacific Alternative Asset

Management Company (PAAMCO)

EMP in other global financial center

Keiichi Aritomo Representative Director JIAM (The Consortium for Japan International Asset Management

- Tetsuo Ochi Managing Partner & CEO MCP Asset Management Company Limited
- Hiroshi Harada
- Managing Director, Lighthouse Partners
- Jay Luo, President Dymon Asia Capital
- John McCormick
- Senior Managing Director Blackstone Alternative Asset Management L.P. (BAAM)
- Kirby Daley Head of Manager Research
- Stable Asset Management Mark Hibbs
- Partner & CEO, Adamas Capital Partners (ACP)
- Philippe Paquet
- Managing Partner, NewAlpha Asset Management
- Robert Motoshige
- Director, Pacific Alternative Asset Management Company (PAAMCO)

16:55 - 17:00 閉会挨拶 Closing Address

一般社団法人投資信託協会会長 岩崎 俊博

Toshihiro Iwasaki, Chairman of The Investment Trusts Association, Japan



東京都政策企画局調整部渉外課 (TEL. 03-5388-2144) External Relations Section, Coordination Division, Office of the Governor for Policy Planning, TMG

東京都主催 平成29年度

EMPセミナー

Hosted by the Tokyo Metropolitan Government **EMP Seminar for Institutional Investors 2017**

2017年12月5日(火) 14:00-17:00

Tuesday, 5 December 2017 14:00 to 17:00 p.m.

場所: 東京証券取引所 東証ホール Venue: Tokyo Stock Exchange, TSE Hall

主催: 東京都

Hosted by: Tokyo Metropolitan Government













新興資産運用業者(EM)の育成は、多様なプレーヤーによる魅力的 な金融商品の提供や、資産運用業の活性化に不可欠です。しかし、日本 には諸外国の国際金融センターと比べ資産運用業者が少ないことに 加え、欧米やシンガポールなどで見られるような、機関投資家等が新興 資産運用業者に対して資金を預け、育成につなげていく環境が十分に 整っていません。

こうした状況を踏まえ、東京都では、日本における新興資産運用業者 育成プログラム(EMP)導入を促進するため、国内機関投資家等を対 象として、EMPの制度内容や各国での成功事例等を紹介し、認知度向 上を図るセミナーを開催いたします。

The cultivation of emerging managers is essential to provide attractive financial products and services by various players and revitalize the asset management business.

Japan, however, has a fewer number of asset managers compared to the global financial centers of other countries. It also lacks a sufficient environment, such as that noted in western countries and Singapore, for institutional investors and others to have emerging managers handle their funds in order to cultivate managers. In light of these circumstances, the Tokyo Metropolitan Government (TMG) will host a seminar to enhance awareness of the Emerging Managers Program (EMP) by introducing the EMP and best practices in other countries, in order to encourage domestic institutional investors to adopt EMP.

基調講演 / Keynote Speech



東京都政策企画局戦略事業担当部長 田尻 貴裕

1994年通商産業省(現経済産業省)入省、2010年から 2013年まで在米日本国大使館経済担当参事官、2013年か ら2016年まで産業技術環境局地球環境対策室長。2016年



Arnaud de Bresson CEO. Paris EUROPLACE

パリの産業界、金融機関、金融市場関連団体の共同により、 パリの金融市場活性化を促進する目的で組織されたParis EUROPLACEのマネージングダイレクターに1993年就任、 同時に Institut Europlace de Finance (EIF)のマネージ ングダイレクター、FINANCE INNOVATIONのバイスプ レジデント、AFFINE (上場不動産会社), Emergence (資産運用業者向けシードマネー拠出会社)、French Chinese Committeeの役員を兼務。

Takahiro Tajiri Senior Director for Strategic Projects

Office of the Governor for Policy Planning, TMG

Takahiro Tajiri is Senior Director for Strategic Projects at Office of the Governor for Policy Planning since 2016. Before joining the TMG, he had a long career in the Ministry of Economy, Trade and Industry (METI). He entered the Ministry of International Trade and Industry (MITI, now METI) back in 1994, and he served as Director of Global Environmental Affairs Office. Industrial Science and Technology Policy and Environment Bureau from 2013 to 2016. He also worked as Economic Counselor at the Embassy of Japan in the United States from 2010 to 2013.

Arnaud de Bresson CEO, Paris EUROPLACE

Since 1993, Arnaud de Bresson is Managing Director of Paris EUROPLACE, the professional body in charge of developing and promoting the Paris financial marketplace. Paris EUROPI ACE gathers all the major players of the Paris financial marketplace. French and international issuers, investors, banks and financial institutions, as well as the market authorities. He is also Managing Director of the Institut Europlace de Finance (EIF), a research center (created in 2003), and Vice-President of FINANCE INNOVATION, the Paris international financial services cluster launched in 2007. He is Board Member of AFFINE (a. listed real estate company), Emergence (a seed fund in the Asset Management industry) and the French Chinese Committee.

東京都主催 平成29年度 EMPセミナー

Hosted by the Tokyo Metropolitan Government

EMP Seminar for Institutional Investors 2017

パネルディスカッション① / Panel Discussion 1



京都大学大学院 経営管理研究部 客員教授 川北 英降

日本生命保険取締役財務企画部長、中央大学教授、同志社大学教授、 京都大学経営管理研究部教授を経て、2016年に京都大学名誉教授・ 客員教授。日本取引所自主規制法人外部理事、みずほ証券社外取締役 等。



株式会社ゆうちょ銀行市場部門戦略投資部執行役員部長 宇根 尚秀

東京大学工学系研究科・早稲田大学ファイナンス学科修士課程 (MBA)修了。2000年ゴールドマンサックス証券、2009年同社マネージングディレクター、2015年ゆうちょ銀行市場部門執行役員を経て現在2016年より現職。ヘッジファンド投資等担当。



金融庁 総務企画局 資産運用企画室長 片岡 之総

1983年株式会社富士銀行(現みずほ銀行)入行。2011年株式会社みずほ銀行執行役員市場金融部長。2012年みずほ投信投資顧問株式会社常務取締役CIOを経て、2016年より現職。



ユナイテッド・マネージャーズ・ジャパン株式会社 取締役会長 高橋 誠

野村證券に入社後、ロンドン、ニューヨークにて勤務。その後デリバティブ、証券化などに従事。取締役を経てジャフコ常務、三井住友アセットマネジメント役員の後、ヘッジファンド販売会社を共同で設立。10年前にUMJに入社。



みさき投資株式会社 パートナー、代表取締役CEO 中神 康議

大学卒業後コンサルティング会社に入社、約20年間幅広い業種で経営コンサルティングに取り組む。2005年に投資助言会社を設立、長期エンゲージメント投資活動を開始。2013年にみさき投資を設立。慶應義塾大学経済学部卒、カリフォルニア大学バークレー校経営学修士(MBA)。



株式会社GCIアセット・マネジメント 代表取締役CEO 山内 英貴

1986年東京大学卒業、日本興業銀行に入行。2000年同行退職後、 当社を設立し現職。同時にFXCMジャパンを設立し2011年まで勤務。 2007年より、東京大学経済学部非常勤講師(現職)。2017年京都ラボ 設立。 Hidetaka Kawakita Visiting Professor in Charge of Finance Graduate School of Management, Kyoto University

2016, Professor Emeritus, Kyoto University. 2006, Professor in Charge of Finance, Graduate School of Management, Kyoto University. 2004-2006, Professor, Doshisha University. 2002-2004, Professor, Chuo University. 1974-2003, Nippon Life Insurance Company (Director, General Manager of Finance and Investment Planning Department, etc.). Outside Governor of Japan Exchange Regulation, Outside Director of Mizuho Securities Co., Ltd.

Naohide Une

Managing Director, Head of Strategic Investment Department Market Division, Japan Post Bank Co.,Ltd.

Naohide Une is a Managing Director at Japan Post Bank and is the Head of Strategic Investment Department, responsible for HF investment strategies. Prior to this, he spent about 16 years at Goldman Sachs Tokyo, and served as a Managing Director, the Head of Equity Derivatives Trading in Tokyo. He joined Japan Post Bank in 2015 and has been in his current position since 2016. He holds an MA from the University of Tokyo, and an MBA from Wassda University

Shisou Kataoka Director, Asset Management Planning Office Financial Services Agency

Shisou Kataoka joined Fuji Bank (currently Mizuho Bank) in 1983. In 2011, he was promoted to Executive Officer and served as General Manager of Credit and Alternative Investment Division to further expand the bank's principal investment activities. In 2012, he joined Mizuho Asset Management as Managing Director, Chief Investment Officer. And in 2016, he joined Financial Services Agency. Japanese Government.

Makoto Takahashi

Chairman, United Managers Japan Inc.

After joining Nomura Securities, Makoto Takahashi spent considerable time in London and New York. After being elected as a member of the board of Nomura, and then JAFCO, he joined Sumitomo Mitsui Asset Management as director. He co-founded a hedge fund distribution company in 2007, then joined UMJ 10 years ago. He is in charge of marketing and incubation.

Yasunori Nakagami CEO, Misaki Capital Inc.

Yasunori Nakagami began his career as a management consultant where he spent nearly 20 years building a broad network within corporate, public and academic professionals prior to moving onto the finance industry in 2005. He built the team, the process, and the investment philosophy with the previous engagement fund that became the genesis of Misaki Capital which he co-founded in 2013. He received his B.A. in Economics from Keio University and MBA from University of California. Berkelev.

Hideki Yamauchi CEO, GCI Asset Management, Inc.

Hideki Yamauchi founded GCI Asset Management in 2000 and serves as its CEO, he also founded and worked at FXCM Japan until 2011. Prior to that he worked at the Industrial Bank of Japan after graduation from the University of Tokyo in 1986. Since 2007 he is a part-time lecturer at the Faculty of Economics of the University of Tokyo. He founded KYOTO Lab in 2017.

パネルディスカッション② / Panel Discussion 2



一般社団法人国際資産運用センター推進機構(JIAM)理事 及び発起人 有友 圭一

一般社団法人国際資産運用センター推進機構(JIAM)の理事及び発起人。「国際金融都市・東京のあり方懇談会」委員及び斉藤惇座長の座長補佐を務める。機械学習とビックデータ解析を活用した投資分析プラットフォームを提供するKensho Technologies, Inc.の日本における代表者。前職は北米、欧州、東南アジア、日本において、McKinsey&Company、Deloitte、PwCにおいて金融とテクノロジー担当パートナーを歴任。米国公認会計士、英国Warwick大学MBA、名古屋工業大学工学修士(都市交通工学専攻)。1968年神戸市生まれ。

Keiichi Aritomo Representative Director JIAM (The Consortium for Japan International Asset Management Center Promotion)

Keiichi Aritomo is Advisory Counsel and Deputy Chair of the "Global Financial City: Tokyo" Advisory Panel. He is Representative Director of Kensho Technologies in Japan, a leading machine learning and big data powered trading analytics engine provider. He is a former Partner at McKinsey & Company, Deloitte and PwC, where he specialized in financial services industry and technology strategies across North America, Europe, Southeast Asia and Japan. He is a US CPA, and holds an MBA from the University of Warwick (UK), a Master of Engineering from Nagoya Institute of Technologies (in Urban and Transportation Planning). He was born in Kobe in 1968.



Managing Partner & CEO MCP Asset Management Company Limited 越智 哲生

MCPグループ創業パートナー兼CEO。3名からなる投資委員会の一員。同社設立以前はクレディスイスおよびリーマンブラザーズで商品開発及び株式派生商品トレーディングの責任者を務めた。東大院卒(修士)。



Managing Director, Lighthouse Partners 原田 博

野村ファンドリサーチアンドテクノロジー(ニューヨーク)のヘッジファンドリサーチヘッド、ヘッジマークアドバイザーズLLCのパートナー兼ヘッジファンドリサーチヘッドを歴任後、Lighthouse Partnersにて、アジアの事業開発責任者、マネージングダイレクター。ミッドウェスタン州立大学経済学部卒、ニューヨーク大学経営学修士(MBA)。



Jay Luo President, Dymon Asia Capital

Dymon Asia Capitalの社長。Dymon Asia Equity Fund、アジア株のロングショートに投資するマルチポートフォリオマネージャープログラムの運用担当。Temasekからの複数年の資金提供契約により、2014年から株式関連投資を開始する。2012年にDymon Asiaに入社する以前は、S.A.C. Capital Advisorsにてアジアパシフィック地域責任者、マネージングダイレクター。



John McCormick Senior Managing Director Blackstone Alternative Asset Management L.P. (BAAM)

BAAM シニア・マネジング・ディレクターとしてグローバル・ビジネス 戦略ヘッド、グローバル・マーケティング及び顧客関連サービスを統括。また経営メンバーと共にBAAMの継続的な成長のためにグローバル・ビジネス戦略を策定。



Kirby Daley Head of Manager Research Stable Asset Management

2001年から2011年、東京、香港のSGCIBにてシニアストラテジスト。 2011年から2015年、ファミリーオフィスの共同投資責任者(海外ヘッジファンド、為替、マクロ戦略)。ニューヨークにあるグローバルマクロファンドのスタートアップ会社であるCape Poge Capital社のチーフストラテジストを経て、Stable Asset Management勤務。



Mark Hibbs
Partner & CEO, Adamas Capital Partners (ACP)

ACPのパートナー兼CEO。12年前より、アジアの新興資産運用業者のヘッジファンドに限定して投資するファンドマネージャーであり、AU Mは3.5億米ドル。創業間もない新興ファンドへの投資経験が20年以上ある。



Philippe Paquet Managing Partner, NewAlpha Asset Management

NewAlpha Asset Management社マネージングパートナー。 Finacor社、インドスエズ銀行のキャピタルマーケット部門等に10年勤務後、1997年よりJP Morgan債券営業部門、バイスプレジデント。 2001年よりパリのオルタナティブ投資専門会社であるADI社、営業責任者。2009年よりNewAlpha Asset Management勤務。



Robert Motoshige
Director
Pacific Alternative Asset Management Company (PAAMCO)

ドレスナー銀行、モルガンスタンレー証券勤務の後、調査・デューデリジェンスを投資銀行、ヘッジファンドに提供するコンサルティング会社を設立。その後、PAAMCOにて、債券リラティブバリュー、マクロ、モーゲージのポートフォリオ構築、マネージャー選定業務に従事。スタンフォード大学経済学部卒、カリフォルニア大学アーバイン校経営学修士(MBA)。

Tetsuo Ochi Managing Partner & CEO MCP Asset Management Company Limited

Tetsuo Ochi serves as one of three investment committee members at MCP. Prior to founding MCP group, he worked at Credit Suisse in charge of structuring products and at Lehman Brothers where he served as a head trader in charge of OTC derivatives trading in Japan and Asia. He holds MA and BA degrees from the University of Tokyo.

Hiroshi Harada Managing Director, Lighthouse Partners

Hiroshi Harada, Managing Director, is responsible for business development with a focus on Asia. Previously, Hiroshi was a partner and the head of hedge fund research for HedgeMark Advisors LLC, an affiliate of the Bank of New York Mellon, where he led sourcing, due diligence and monitoring of funds on HedgeMark's managed accounts platform. Prior to joining HedgeMark, he was the head of hedge fund research for Nomura Fund Research and Technologies America. He was awarded a Bachelor of Arts in Economics and History from Midwestern State University and a Master of Business Administration from the Stern School of Business at New York University.

Jay Luo President. Dvmon Asia Capital

Jay Luo is President of Dymon Asia Capital and manages Dymon Asia Equity Fund, a multi-portfolio manager program that focuses on Asia Long-Short equities. Dymon's equity business was launched in May 2014 with an initial multi-year capital commitment from Temasek. Prior to joining Dymon Asia in 2012, he was Managing Director, Head of Asia Pacific for S.A.C. Capital

John McCormick Senior Managing Director Blackstone Alternative Asset Management L.P. (BAAM)

John McCormick is a Senior Managing Director of The Blackstone Group and Head of Global Business Strategy for BAAM. He has overall responsibility for BAAM's global marketing and client services functions. He also works closely with other members of senior management to establish strategic priorities for Hedge Fund Solutions.

Kirby Daley Head of Manager Research Stable Asset Management

Kirby Daley is responsible for US manager origination and due diligence at Stable Asset Management. Previously, he was Chief Strategist at Cape Poge Capital, a NY-based start-up global macro fund. From 2011-2015 he was Co-CIO of a large family office, overseeing hedge fund allocations, FX trading/hedging and macro strategy. From 2001-2011 he was with SGCIB in Tokyo and HK, serving as Senior Strategist.

Mark Hibbs
Partner & CEO, Adamas Capital Partners (ACP)

Mark Hibbs is Partner and Chief Executive Officer of ACP, a specialist investment manager with total assets under management of circa USD350MM, primarily invested into emerging manager opportunities exclusively within the Asian Hedge Fund universe, where the company has been active for over 12 years. He has over 20 years of experience in managing assets across Asia, with a focus on early stage investment, including capital acceleration and seeding.

Philippe Paquet Managing Partner, NewAlpha Asset Management

Philippe Paquet is Managing Partner at NewAlpha Asset Management. Prior to NewAlpha, he was Head of Marketing and Sales for ADI, a Paris-based alternative investment boutique. From 1997 to 2001, he was a Vice President at JP Morgan, in charge of Fixed Income Marketing & Sales. He spent 10 years at Finacor, then Europe's leading brokerage and trading firm after starting his career at Banque Indosuez's capital markets unit.

Robert Motoshige Director

Pacific Alternative Asset Management Company (PAAMCO)

Robert Motoshige is Director and Sector Specialist for the Fixed Income Relative Value strategy at PAAMCO. He is responsible for manager selection and portfolio construction within fixed income relative value, macro, and mortgage strategies. Prior to joining PAAMCO, he ran his own consulting firm, helping investment banks and hedge funds with research and due diligence. Prior to that, he traded Japanese Government Bonds at Morgan Stanley, and covered hedge funds as Head of Asian Hedge Fund Sales at Dresdner Bank. He received his MBA from the University of California, Irvine and his BA in Economics from Stanford University.